

# Disbursement/Deferment of Financial Aid

## Payment of Financial Aid Funds to Students

- Funds are applied toward any unpaid balance first. If your charges exceed your aid, you must pay the balance.
- **All credit balance (refund) checks will be mailed to the student's current address in our system (Keep your address updated!) unless you choose to have your refund automatically deposited into a checking or savings account via the TouchNet System.**
- Loan, Pell, WHEG and SEOG funds are applied to student accounts after the 2nd week of the Fall and Spring terms and after the first week for the Summer term once enrollment is locked. Credit balance refund checks will be mailed the following week and on a rolling basis as funds are received by the college. (See Financial Aid Calendar on our website for specific dates.)
- Any other financial aid will be credited to student accounts as we receive it. Refunds will be processed weekly.

## Financial Aid – Deferments

**NOTE:** The BTC Financial Aid office processes applications in the order ALL requested information is returned to BTC. Therefore if you did not file your FAFSA by the priority deadline or return information requested in a timely manner, you may NOT be eligible for a book charge slip. You may still be able to register but please note that you may be responsible to purchase your books and supplies on your own.

### **REGISTRATION**

Students may register for classes without making a payment at the time of registration if they meet the following conditions:

- BTC has electronically received a valid FAFSA (Free Application for Federal Student Aid) from the federal processing center.

In addition, students must:

- maintain satisfactory academic progress AND
- be enrolled in or accepted for enrollment in an eligible program leading to a technical diploma or associate degree.