



District Board Meeting

3rd Wednesday of the Month

5:00 pm

Administration Building

Blackhawk Technical College

DISTRICT BOARD MEETING

AGENDA

DATE: MAY 18, 2022

TIME: 5:00 P.M.

LOCATION: CENTRAL CAMPUS – ADMINISTRATION BUILDING
6004 S COUNTY ROAD G, JANESVILLE WI 53546-9458

CALL TO ORDER

A. Public Comment

Persons who wish to address the District Board may make a statement as long as it pertains to a specific agenda item. Persons who raise issues not on the agenda may be invited back to repeat their comments at a later District Board meeting when the subject is properly noticed on the agenda. Unless requested by the District Board Chairperson from the audience regarding a specific agenda topic, public comments or dialogue are not allowed during other portions of the District Board meeting and/or discussion.

SPECIAL REPORTS

A. Recognition of BTC Retiree Deborah Pessoa (*Chairperson Thornton and Dr. Tracy Pierner*)

B. Courtyard Renovations (*Information – Dr. Tracy Pierner*)

INFORMATION/DISCUSSION

A. Financial Statement (*Information – Renea Ranguette*)

B. President's Update (*Information – Dr. Tracy Pierner*)

C. Public Safety & Transportation Training Center Project Update (*Information – Dr. Tracy Pierner*)

D. Finance Committee Report Out and Recommendations (*Information – Chairperson Barrington-Tillman*)

- a. No Meeting Scheduled for May
- b. April 20, 2022, Meeting Minutes

E. Personnel Committee Report Out and Recommendations (*Information – Chairperson Deprez*)

- a. Meeting Scheduled for May 18, 2022
 - i. Closed Session
 - ii. Faculty Compensation Study
 - iii. 2022-2023 Compensation Proposal
- b. April 20, 2022, Meeting Minutes

F. Staff Changes (*For Information Only. Not for District Board Action*)

- a. New Hires
 - i. Kara Schulte, Administrative Assistant – Monroe and Learning Support – May 2, 2022
 - ii. Tina Heizman, Instructional Technology Engineer – May 23, 2022
- b. New Positions
 - i. Rebecca Bohm, PT Assistant-Enrollment Services – April 25, 2022
- c. Resignations
 - i. Kimberly Graham, Student Success Specialist – May 27, 2022

- ii. Soledad Gonzalez, Academic Advisor – May 27, 2022
- iii. Charles Behm, Evening Security Administrator – June 3, 2022
- iv. Mike Swartz, PT Armed Security – June 16, 2022
- d. Retirements
 - i. None

CONSENT AGENDA

Consent Agenda items will be approved in one motion; however, any District Board member may ask that any individual item be acted on separately.

- A. Approval of April 20, 2022, District Board Regular Meeting Minutes (*Action*)
- B. Approval of Current Bills (*Action – Renea Ranguette*)
- C. Approval of Training Contracts (*Action – Dr. Karen Schmitt*)
- D. Confirmation of Annual Contract issued to Jaime Ginner, LTE Surgical Technology Instructor (*Action – Karen Schmitt*)

ACTION ITEMS

- A. Approval of Remission of Out-of-State Tuition Report (*Action – Tony Landowski*)
- B. Adoption of the Fiscal Year 22-23 Budget for Presentation at the Public Hearing; Setting a Date for the Public Hearing (*Action – Renea Ranguette*)
- C. Approval of Resolution Declaring Official Intent to Reimburse Expenditures on Electrical System Upgrades from Proceeds of Borrowing (*Action – Renea Ranguette*)

Finance Committee

- D. None

Personnel Committee

- E. None

NEW BUSINESS

- A. District Board Professional Development
 - a. None
- B. Policy Review
 - a. None
- C. Budgetary
 - a. None

OTHER BUSINESS

- A. WTCS Consortium Update (*Information – Representative*)
 - a. District Board Association (DBA)
 - i. Report on District Board Association Spring Meeting, April 28-30, 2022 (*Information - Laverne Hays*)
 - b. Insurance Trust (WTC)
 - c. Marketing Consortium
 - d. Purchasing Consortium

FUTURE AGENDA ITEMS

ADJOURNMENT



MAY 18, 2022

SPECIAL REPORTS

- Recognition of BTC Retiree Deborah Pessoa



BLACKHAWK Technical College

RECOGNITION OF RETIREE DEB PESSOA

Deb Pessoa was originally hired to teach classes in the ADN program when it was opened in Monroe. However, she moved to Central Campus when the program was closed in Monroe. Over the 18 years Deb has taught at BTC, she has taught classes at every semester level, but her primary focus was teaching Maternal-Child content in the program's second semester. Deb has also served as the Nursing Program Chair since January 2018 until retirement. In the fall of 2019, she led the faculty through a successful site visit, resulting in continuing accreditation without conditions for another eight (8) years.

In addition to serving as program chair, Deb also served as a faculty representative to the WTCS statewide nursing curriculum committee for three (3) years, serving as chair of the committee in her final year. In addition, she has served as both a site visitor and as a site visit team chair for the Accreditation Commission for Education in Nursing (ACEN) and served on the Evaluation Review Panel for ACEN.

Deb is very proud of the Nursing program. The Nursing program has had excellent pass rates on the NCLEX State Board exams. Since she became chair of the program, they have made program completion a focus of many new initiatives, including reinstituting faculty advising, mandatory test reviews with faculty for students failing an exam, and the organization of the Student Nurse Association. As a result, completion rates have increased from the 40+% range to around 70%.

Deb is most proud of the graduates of the program. She loves going into the various clinical sites in Rock and Green counties and seeing nurses that she has taught on the job and providing quality nursing care to their patients, whatever their areas of practice. In addition, Deb has gained immense personal satisfaction in seeing their growth as nurses and healthcare leaders.

Immediately after retirement (the next day!) Deb is leaving for two (2) weeks in Portugal, where they lived before moving to Janesville. Upon our return, Deb's husband, Samuel, and she will be selling their home and moving to Oshkosh, where their children have settled with their spouses. They recently learned that they will become grandparents for the first time in October, so perfect timing! Deb cannot wait to be a doting grandmother; she is so ready for baby snuggles.



MAY 18, 2022

INFORMATION/DISCUSSION

- Financial Statement
- April 20, 2022, Finance Committee Meeting Minutes
- April 20, 2022, Personnel Committee Meeting Minutes

INFORMATION/DISCUSSION ITEM A.

BLACKHAWK TECHNICAL COLLEGE Summary of Revenue and Expenditures as of April 30, 2022

<u>COMBINED FUNDS</u>	2021-22 CURRENT BUDGET	2021-22 ACTUAL TO DATE	2021-22 PERCENT INCURRED	2020-21 ACTUAL TO DATE	2020-21 PERCENT INCURRED
REVENUE & OTHER RESOURCES:					
Local Government	\$ 16,170,346	\$ 16,184,437	100.1%	\$ 16,078,438	100.1%
State Aids	16,135,002	14,491,537	89.8%	13,920,574	92.8%
Statutory Program Fees	5,410,877	5,543,351	102.4%	5,263,142	95.6%
Material Fees	388,719	311,932	80.2%	315,509	114.9%
Other Student Fees	726,302	941,872	129.7%	979,092	115.1%
Institutional	3,929,910	2,483,598	63.2%	1,010,175	36.0%
Federal	17,587,067	11,101,231	63.1%	9,581,351	67.4%
Other Sources (Bond/Transfer from Other Fund)	<u>30,148,387</u>	<u>29,800,000</u>	98.8%	<u>3,519,622</u>	27.7%
Total Revenue & Other Resources	<u>\$ 90,496,610</u>	<u>\$ 80,857,958</u>	83.7%	<u>\$ 50,667,903</u>	73.9%
EXPENDITURES BY FUNCTION:					
Instruction	\$ 18,571,628	\$ 14,117,883	76.0%	\$ 13,770,381	69.7%
Instructional Resources	3,560,750	2,267,873	63.7%	2,473,827	49.9%
Student Services	16,968,845	12,260,193	72.3%	11,045,286	82.3%
General Institutional	9,019,109	6,372,415	70.7%	6,205,922	76.7%
Physical Plant	47,162,899	21,361,605	45.3%	11,747,955	54.6%
Auxiliary Services	286,632	245,636	85.7%	250,870	80.9%
Other Uses (Transfer to Other Fund)	<u>348,387</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures & Other Uses	<u>\$ 95,918,250</u>	<u>\$ 56,625,605</u>	59.3%	<u>\$ 45,494,241</u>	66.9%
EXPENDITURES BY FUNDS:					
General	\$ 28,646,808	\$ 22,152,766	77.3%	\$ 21,556,023	76.7%
Special Revenue	4,133,544	2,240,596	54.2%	1,937,975	33.8%
Capital Projects	40,562,859	13,666,635	33.7%	4,370,711	29.8%
Debt Service	8,802,000	8,801,054	100.0%	8,481,582	97.7%
Enterprise	47,632	19,701	41.4%	37,761	45.5%
Internal Service	239,000	225,935	94.5%	213,109	93.9%
Trust & Agency	13,138,020	9,518,918	72.5%	8,897,080	84.6%
Other Uses (Transfer to Other Fund)	<u>348,387</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 95,918,250</u>	<u>\$ 56,625,605</u>	59.3%	<u>\$ 45,494,241</u>	66.9%
Fund Balances, Beginning	\$ 25,186,698	\$ 25,186,698		\$ 18,357,562	
Change in Fund Balance	<u>(5,421,640)</u>	<u>25,197,325</u>		<u>5,173,662</u>	
Fund Balances, Ending	<u>\$ 19,765,058</u>	<u>\$ 50,384,023</u>		<u>\$ 23,531,224</u>	

Debt Service Detail					
Principal Payments	7,495,000	7,495,000	100.0%	7,425,000	100.0%
Interest Payments	1,128,750	1,127,954	99.9%	1,024,082	90.1%
Other Debt Service Expenses	<u>178,250</u>	<u>178,100</u>	99.9%	<u>32,500</u>	47.8%
Total Debt Service Payments	<u>\$ 8,802,000</u>	<u>\$ 8,801,054</u>		<u>\$ 8,481,582</u>	

FINANCE COMMITTEE MEETING**MINUTES**

DATE: APRIL 20, 2022
TIME: 4:25 P.M. – 4:55 P.M.
LOCATION: MONROE CAMPUS – ROOMS 413 AND 414
210 4TH AVENUE, MONROE WI 53566

CALL TO ORDER

The Finance Committee meeting was held in Rooms 413 and 414 on Wednesday, April 20, 2022, at the Monroe Campus, 210 4th Avenue, Monroe.

Board Members Present: Barbara Tillman, Chairperson; Laverne Hays; Rob Hendrickson; Suzann Holland; and Eric Thornton.

Board Members Absent: None.

Other Board Members Present: Rick Richard.

Staff Present: Julie Barreau; Kathy Broske; Amy Charles; Tony Landowski; Dr. Tracy Pierner; Renea Ranguette; and Dr. Karen Schmitt.

Guests Present: None.

Chairperson Barrington-Tillman called the Blackhawk Technical College Finance Committee meeting to order at 4:27 p.m.

INFORMATION/DISCUSSION/ACTION**A. Financial Statement and Quarterly Update**

Renea Ranguette, Vice President for Finance and College Operations, reviewed the Financial Statement and Quarterly update with the Finance Committee members.

Total revenues are up approximately \$675,600 (2.6%) from the prior year.

An increase in State Aid is mainly due to an increase in the amount of property tax relief aid (\$699,812) and the increase in Program Fees. The increase in Institutional Revenue is mainly due to increases in technical assistance to employers (\$101,404), COVID relief funding received from the State of Wisconsin for prior year unemployment claims (\$68,110), and proceeds from recycling materials and the sale of old equipment at auction (\$33,897).

The decrease in Property Taxes is due primarily to the property tax transfer to state aid (\$699,812) and Special Revenue Fund for grant match (\$32,849) offset by the increase in net new construction (\$422,768). The decrease in Other Student Fees is due to decreased online course fees (\$181,886). The online course fee is set by the WTCS Board and was suspended for the FY2021-22 academic year.

Total uses are up by approximately \$343,500 (1.8%) from the prior year. Instructional and General Institutional expenditures increased by approximately \$343,600 (3.1%) and \$245,600 (5.5%), respectively.

The increase in Instructional expenditures is mainly due to increases in salaries and benefits (\$173,793), contracted services (\$125,022), and equipment repairs (\$23,762).

The increase in General Institutional expenditures is mainly due to salaries and benefits (\$211,654), software (\$126,647), contracted services (\$37,032), and info/promo expenses (\$53,074).

The decrease in Instructional Resources expenditures is due to reductions in salaries and benefits (\$102,893), offset by an increase in service contracts (\$24,974). The decrease in Student Services is due to decreases in salaries and benefits (\$62,738) and uncollectible student accounts (\$62,475).

Revenues are up approximately \$451,800 (28.0%). This is due to increased receipts from the Higher Education Emergency Relief Funding grant (\$364,109).

Total expenditures increased by approximately \$268,400 (15.4%) from the prior year. In addition, Student Services increased by approximately \$405,600 (71.2%).

The increase in Student Services is due to increases in the vaccine incentive program (\$226,250), salaries and benefits (\$77,598), contracted services (\$41,241), and online services (\$15,270).

The decrease in Instructional Resources expenditures is mainly due to declines in student supplies (\$26,427) and minor equipment (\$7,632). The reduction in Physical Plant expenditures is primarily due to a decrease in supplies (\$27,263).

Revenue and Other Resources are up by approximately \$8,908,000 (201.5%) in the current year compared to the prior year. This is due to an increase in total capital bond proceeds, along with an increase of approximately \$510,400 (55.7%) in Federal Revenue due to the receipt of funds from the Higher Education Emergency Relief Funding grant and from proceeds received from the sale of the Center for Transportation Studies building in December of \$1,184,533. In the current year, debt issuances total \$10,300,000 compared to \$3,500,000 in the prior year. This increase is due primarily to the \$5,000,000 referendum and \$1,500,000 central remodeling bond issues this fiscal year (Series 2022A \$19.5 Million Referenda Issue settled in April).

Expenditures increased by approximately \$8,251,900 (223.1%), mainly due to increases in Physical Plant (\$8,174,755) and Student Services (\$277,544). Both the increases and decreases are due to the number and size of planned projects and the timing of Higher Education Emergency Relief Funding grant capital and annual capital purchases this year compared to last year in each functional area.

Debt Service Fund revenue is up approximately \$640,700 (7.6%) from the prior year.

Property tax revenue increased \$450,000 (5.4%) and Other Sources [Bond Premium] increased \$191,092. Expenditures are up by approximately \$244,600 (2.9%).

The increase in bond issue expense is due to three bond issues this year compared to one issue last year.

Enterprise Fund revenue decreased by approximately \$3,800 (4.1%) due to lower sales compared to the prior year. Expenditures decreased approximately \$13,400 (40.5%).

Internal Service Fund revenue is flat at \$227,000 for both years. Expenses are up \$12,826 (6.0%).

Agency Fund revenue increased by approximately \$42,700 (10.0%) from the prior year. However, expenses increased by about \$14,000 (7.5%) compared to the preceding year.

Trust Fund revenue increased by approximately \$578,800 (6.8%) in the current year compared to the prior year. This is mainly due to roughly \$622,100 (8.2%) in Federal Revenue from the Higher Education Emergency Relief Fund (HEERF) grant. Expenses are up approximately \$568,469 (6.6%) from the prior year.

B. Presentation of the Proposed the Fiscal Year 2022-23 Budget

Renea Ranguette, Vice President for Finance and College Operations, presented the draft Fiscal Year 2022-23 Budget to the Finance Committee members.

Operational Budget Highlights:

- The focus is on a balanced budget
- Budget Flexibility
 - Contingency - \$150,000
 - New initiative - \$450,000
 - Grant temporary release of payroll - \$351,393
- Budget Priorities
 - AA/AS Transfer Degrees
 - PSTC Operations
 - Banner (ERP) Optimization

Operating Revenue Assumptions:

- Property taxes – Valuation increase of 2.0% and net new construction increase of \$254K, Property Tax Relief Act – operating level decrease of \$338k
- State aid – Increase of \$314k
- State grants – Decreasing \$286k
- Enrollment revenue – Increase of \$169k
- Federal grants – Decrease of \$135k
- Institutional revenue – Decrease of \$74k
- Total Operating Revenues – Decrease of \$95.5k

Operating Expense Assumptions:

- Grants declined by \$600k
- Personnel across the board wage increase of 1% (budgeted for FY22)
- New initiative funds are fully committed
- Expenses decreased 1.0% over the FY22 current budget, excluding HEERF

Operating Fund Budgets

- General Fund – Revenues increased \$503k and expenses increased \$284k in FY22
- Special Revenue – Revenues decreased by \$598k, and expenses decreased by \$598k in FY22

General Fund Budget Realities

- Tightest budget in the last five (5) years
- WERC CPI for July 2022 – 4.7%
- Cost of 1% across the board/
 - Three (3) percent of ATB will consume available resources
- Flexible funds earmarked for priorities and other one-time funding items

Long-Range Capital Investment Plan

- Unrestricted – \$3.4 million
- Restricted – PSTC Referenda borrowing carried forward

Annual Capital Detail

- Annual Capital Bond Issue - \$3.8 million
- Facility Improvements - \$1.5 million
- Equipment – \$2,265,000
- Cost of Issuance - \$35,000

Facility Capital Investment Projects

- \$32 million referenda for PSTC
 - CTS completed
 - Track and outbuildings completed summer 2022
 - ED building completed spring 2024
- Facility Master Plan Remodeling
 - Culinary Arts second kitchen and stairwell redesign – 22/23
 - Courtyard improvements – 22/23
 - Blackhawk Room – TBD
 - 1300 Wing Remodel – TBD
 - Center for Science Excellence – TBD

Property Values and Tax Levey

- Total Levy
 - Actual (21/22) - \$16,171,346
 - Projected (22/23) - \$15,894,506

Property Tax Mill Rate

- Total Mills
- Actual (21/22) – 1.000074
- Projected (22/23) – 0.96432

C. Long-Term Bonding Plan Proposal Update

The agenda item is postponed until the May Finance Committee meeting.

ADJOURNMENT

As there was no additional business, Chairperson Barrington-Tillman adjourned the meeting at 5:08 p.m.

INFORMATION/DISCUSSION ITEM E. b.



PERSONNEL COMMITTEE MEETING WEDNESDAY, APRIL 20, 2022 3:30 P.M. – 4:25 P.M.

MINUTES

CALL TO ORDER

The Personnel Committee meeting was held on Wednesday, April 20, 2022, at the Monroe Campus, 210 4th Avenue, Monroe.

Board Members Present: Rich Deprez, Chairperson; Eric Thornton; and Kathy Sukus.

Board Members Absent: Rick Richard and Steve Pophal.

Other Board Members Present: Barb Barrington-Tillman, Laverne Hays.

Staff Present: Dr. Tracy Pierner; Kathy Broske; Dr. Karen Schmitt; Renea Ranguette; and Julie Barreau.

Chairperson Deprez called the meeting to order at 3:30 p.m.

INFORMATION/DISCUSSION/ACTION

A. Compensation Proposal for the Fiscal Year 2022-2023

Kathy Broske, Executive Director of Human Resources and Organizational Development, discussed the compensation proposal for the Fiscal Year 2022-2023 with the Personnel Committee members, including the plan to increase the pay ranges for administrative and support staff by three (3) percent.

Market data on median structure and median pay increase trends were shared with the Personnel Committee members. The administration recommends a three (3) percent across-the-board pay increase for the Fiscal Year 2022-2023, including below midpoint and market adjustments.

B. Employee Health Benefits

Kathy Broske, Executive Director of Human Resources and Organizational Development, provided information on projected 2023 employee health plan premiums.

Blackhawk Technical College participates in the Employee Trust Funds (ETF) health insurance benefit through the State of Wisconsin. The ETF will communicate health insurance premium rates to employers in mid-September 2022, about two (2) weeks before the 2023 open enrollment begins. Based on a review of health premium trend data, 2023 health plan premiums are expected to increase by four (4) to six (6) percent.

Should health premiums increase by five (5) percent, the cost to increase the employer-paid portion of the premium by five (5) percent would be approximately \$142,000.

CLOSED SESSION

It was moved by Mr. Thornton and seconded by Ms. Barrington-Tillman to adjourn to a closed session pursuant to Wis. Statutes 19.85 (1) (c) for the purpose of considering employment, promotion, compensation, or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.

The roll was called. The following members voted affirmatively: Ms. Barrington-Tillman, Mr. Deprez, Mr. Hays, Sukus, and Mr. Thornton. **Motion carried. All in favor.**

All staff was excused from the closed session, except for Dr. Tracy Pierner, Ms. Broske, Dr. Karen Schmitt, R. Ranguette, and Ms. Barreau.

It was moved by Mr. Thornton and seconded by Ms. Barrington-Tillman to adjourn the closed session at 4:23 p.m.

The roll was called. The following members voted affirmatively: Ms. Barrington-Tillman, Mr. Deprez, Mr. Hays, Sukus, and Mr. Thornton. **Motion carried. All in favor.**

Chairperson Deprez called the meeting to order an open session at 4:23 p.m. **All in Favor. Motion carried.**

ADJOURNMENT

As there was no additional business, Chairperson Deprez adjourned the meeting at 4:24 p.m.



MAY 18, 2022

CONSENT AGENDA

- April 20, 2022, District Board Regular Meeting Minutes
- Current Bills
- Training Contracts

CONSENT AGENDA ITEM A.



BLACKHAWK Technical College

REGULAR DISTRICT BOARD MEETING

WEDNESDAY, APRIL 20, 2022

5:00 P.M.

MINUTES

CALL TO ORDER

The Blackhawk Technical College District Board Regular meeting was held on Wednesday, April 20, 2022, at the Monroe Campus, 210 4th Avenue, Monroe, in rooms 413 and 414.

Board Members Present: Eric Thornton, Chairperson; Barbara Barrington-Tillman, Vice-Chairperson; Rick Richard, Treasurer; Rob Hendrickson; Suzann Holland; and Kathy Sukus.

Board Members Absent: Rich Deprez, Secretary; Laverne Hays; and Steve Pophal.

Staff Present: Julie Barreau; Kathy Broske; Amy Charles; Tony Landowski; Liz Paulsen; Dr. Tracy Pierner; Renea Ranguette; Dr. Jon Tysse; Dr. Karen Schmitt; and Megan Wisnowski.

Student Representative: Hope Hopper.

Guests: None.

Chairperson Thornton called the Blackhawk Technical College District Board meeting to order at 5:13 p.m. Chairperson Thornton called for Public Comment. There were no comments.

SPECIAL REPORTS

Chairperson Thornton called for Special Reports.

- A. The Student Representative to the District Board, Hope Hooper, provided a report on student activities.
- B. Tony Landowski provided an update on the Beloit Public Library.

INFORMATION/DISCUSSION

Chairperson Thornton called for Information/Discussion items.

- A. Renea Ranguette reviewed the March Financial Statement and Quarterly update with the District Board members.
- B. Dr. Tracy Pierner presented his monthly report to the District Board members.
- C. Public Safety & Transportation Center (PSTC) Project Update.
Bids go out tomorrow for the Public Safety & Transportation Center (PSTC).
- D. The Finance Committee met before the regular District Board meeting. Ms. Barrington-Tillman provided a report to the District Board members:
 - The Financial Statement and Quarterly Update were reviewed.
 - A presentation of the Proposed the Fiscal Year 2022-23 Budget was provided. This will be the tightest budget in five (5) years.
 - Long-Term Bonding Plan Proposal Update – This agenda item is postponed until the May Finance Committee meeting.

- E. The Personnel Committee met before the District Board Meeting. Chairperson Thornton provided a report to the District Board members:
- The Compensation Proposal for Fiscal Year 2022-2023 was presented.
 - Employee Health Benefits were reviewed with the members.
 - The Personnel Committee went into a closed session.
- F. Staff changes consisting of new hires, new positions, resignations, and retirements were reviewed.

CONSENT AGENDA

Chairperson Thornton called for the Consent Agenda. It was moved by Ms. Holland and seconded by Ms. Barrington-Tillman to approve the consent agenda, which included:

- A. March 16, 2022, District Board Regular Meeting Minutes.
- B. Current Bills – The March bills include (Starting Check #00288147 and Ending Check #00288534):

Direct Deposit Expense Reimbursements	\$ 2,030,730.99
Payroll	\$ 967,501.17
Payroll Tax Wire Transfers	\$ 514,841.02
Other Wire Transfers	\$ 81,307.31
WRS Wire Transfers	\$ 155,742.11
P-card Disbursements	\$ 128,225.12
Bond Payment	\$ 8,126,650.91
Health Insurance Wire Transfer	\$ 311,162.00
<i>Grand Total for the Month</i>	<i>\$12,316,160.63</i>

- C. Training Contracts – Report Totals:

Number Served	Estimated FTEs	BTC Cost Formula	LAB Cost Formula	Actual Contract Cost
144	1.01	\$26,321	\$18,776	\$26,322

- D. Issue Annual Contracts to Faculty.

All in favor. Motion carried.

ACTION ITEMS

Chairperson Thornton called for Action Items.

- A. It was moved by Mr. Henderson and seconded by Mr. Richard to nominate Scot Forge for the District Boards Association 2022 Technical Education Champion (TECh) Award. **All in favor. Motion carried.**
- B. Amy Charles reviewed the 2022-2023 Avocational Fees to the District Board members.
It was moved by Ms. Holland and seconded by Ms. Barrington-Tillman to approve the Avocational Fees for the Fiscal Year 2022-2023. **All in favor. Motion carried.**
- C. The Personnel Committee met before the District Board meeting and presented its recommendation on one action.

Based on the Personnel Committee recommendation, it was moved by Ms. Barrington-Tillman and seconded by Ms. Sukus to approve proceeding with position reductions as recommended by Administration.

NEW BUSINESS

Chairperson Thornton called for New Business.

- A. District Board Professional Development. There were none.
- B. Policies and Procedures. There were none.
- C. Budgetary. There were none.

OTHER BUSINESS

Chairperson Thornton called for Other Business.

- A. WTCS Consortium Update.
 - a. District Board Association (DBA)
 - No update.
 - b. Insurance Trust (WTC)
 - No update.
 - c. Marketing Consortium
 - Search for an Executive Director: an offer was made, but the offer was turned down.
 - d. Purchasing Consortium
 - No update.
- B. Date for Annual District Board Retreat

The District Board member consensus was to hold the Annual District Board Retreat on October 19, 2022.

FUTURE AGENDA ITEMS

Chairperson Thornton called for Future Agenda Items. There were none.

ADJOURNMENT

It was moved by Ms. Sukus and seconded by Mr. Richard to adjourn the meeting at 6:04 p.m. **All in Favor. Motion carried.**

Richard Deprez

Secretary

CONSENT AGENDA ITEM B.

Blackhawk Technical College

BILL LIST SUMMARY

Period Ending April, 2022

Starting Check Number	00288535		
Ending Check Number	00288793	Plus Direct Deposits	
PAYROLL TAXES			
Federal	208,640.30		
State	<u>33,381.70</u>		
			242,022.00
PAYROLL BENEFIT DEDUCTIONS & FRINGE PAYMENTS			
Retirement	-		
Health and Dental Insurance	22,916.87		
Miscellaneous	<u>15,452.42</u>		
			38,369.29
STUDENT RELATED PAYMENTS			28,858.46
CURRENT NON CAPITAL EXPENSES			234,628.27
CAPITAL			1,505,033.56
DEBT			<u>74,850.00</u>
TOTAL BILL LISTING AND PAYROLL TAXES			2,123,761.58
PAYROLL-NET			<u>979,218.96</u>
SUB TOTAL BILL LISTING AND PAYROLL			3,102,980.54
PLUS OTHER WIRE TRANSFERS			42,861.04
PLUS WRS WIRE TRANSFERS			161,361.21
P-CARD DISBURSEMENTS			149,072.20
WIRE FOR LAND PURCHASE			-
PLUS BOND PAYMENT			-
HEALTH INSURANCE WIRES			<u>310,355.58</u>
GRAND TOTAL FOR THE MONTH			<u><u>3,766,630.57</u></u>

CONSENT AGENDA ITEM C.

CONTRACT TRAINING REPORT MAY 2022

The following training contracts have been negotiated since the last District Board Regular Meeting.

Customized Instruction Contract Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
2022-1153	IKI Manufacturing <i>Real Colors</i>	20	0.07	\$1,430	\$560	\$1,430
2022-1154	Prent <i>Real Colors</i>	60	0.20	\$3,390	\$933	\$3,390
2023-1007	Fairbanks Morse <i>AED/CPR/First Aid</i>	30	0.20	\$4,580	\$2,972	\$4,580
2023-1008	Prent <i>Aseptic Technique</i>	8	0.03	\$1,147	\$861	\$1,147
2023-1010	Scot Forge <i>LOTO/Arc Flash</i>	4	0.01	\$587	\$447	\$587
2023-1011	Scot Forge <i>Electrical</i>	4	0.04	\$2,726	\$2,286	\$2,726
2023-1012	Scot Forge <i>Electromechanical</i>	4	0.08	\$4,079	\$3,578	\$4,079
		130	0.63	\$17,939	\$11,637	\$17,939

Technical Assistance Contract Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
2022-1148	Comply 365 <i>Emotional Intelligence</i>	53		\$300	\$72	\$300
2022-1150	Frito Lay <i>FMCSA ELDT</i>	1		\$7,943	\$7,437	\$7,943
2022-1151	Frito Lay <i>FMCSA ELDT</i>	1		\$7,943	\$7,437	\$7,943
2022-1152	City of Janesville <i>Digital Citizenship</i>	30		\$217	\$202	\$217
2022-1155	Frito Lay <i>FMCSA ELDT</i>	1		\$8,026	\$7,613	\$8,026
2023-1009	City of Janesville <i>Facilitation/Diversity</i>	30		\$434	\$405	\$434
		116		\$24,863	\$23,166	\$24,863

High School Customized Instruction Contract Detail						
		0	0	\$0	\$0	\$0

WAT Grant Customized Instruction Contract Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
		0	0	0	0	0

Combined Contract Totals						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
		246	0.63	\$42,802	\$34,803	\$42,802

High School At Risk Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
		0	0	\$0	\$0	\$0

Transcripted Credit Contract Detail						
Contract #	Business/Industry	# Served	Est. FTEs	BTC Cost Formul	LAB Cost Formula	Actual Contract Amount
2022-8000	Albany High School	12	1.37	\$6,423		\$6,423
2022-8017	Badger High School	22	2.2	\$10,254		\$10,254
2022-8001	Belleville High School	26	2.6	\$12,314		\$12,314
2022-8002	Beloit Memorial HS	303	24.7	\$126,234		\$126,234
2022-8004	Brodhead High School	114	9.33	\$45,812		\$45,812
2022-8005	Clinton High School	288	23.4	\$114,222		\$114,222
2022-8008	Craig High School	1154	120.63	\$574,918		\$574,918
2022-8006	Edgerton High School	46	3.93	\$18,256		\$18,256
2022-8007	Evansville High School	30	3	\$14,081		\$14,081
2022-8011	Juda High School	36	3.67	\$17,091		\$17,091
2022-8022	Lincoln Academy	51	1.7	\$9,364		\$9,364
2022-8012	Milton High School	272	20.93	\$101,134		\$101,134
2022-8013	Monroe High School	169	11.4	\$56,015		\$56,015
2022-8014	Monticello High School	46	4.6	\$21,479		\$21,479
2022-8018	Mount Horeb High School	11	1.1	\$5,030		\$5,030
2022-8009	Parker High School	857	87.9	\$417,751		\$417,751
2022-8015	Parkview High School	40	2.8	\$13,705		\$13,705
2022-8016	Rock Univ High School	87	9.3	\$43,528		\$43,528
2022-8020	Sun Prairie High School	24	2.4	\$11,367		\$11,367
2022-8003	Turner High School	122	11.57	\$53,820		\$53,820
2022-8021	Verona High School	7	0.7	\$3,315		\$3,315
		3717	349.23	\$1,676,111	0	\$1,676,114
All Contracts		3963	349.86	\$1,718,913	\$34,803	\$1,718,916

Contract Training Approved By The District Board

	Month	FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22	
		Month's \$	YTD \$	Month's \$	YTD \$	Month's \$	YTD \$	Month's \$	YTD \$	Month's \$	YTD \$
1st Quarter	July	\$60,763	\$60,763	\$15,141	\$15,141	\$306,616	\$306,616	\$0	\$0	\$34,748	\$34,748
	August	\$92,778	\$153,541	\$265,212	\$280,353	\$93,966	\$400,582	\$16,389	\$16,389	\$79,603	\$114,351
	September	\$355	\$153,896	\$110,603	\$390,956	\$51,844	\$452,426	\$17,532	\$33,921	\$63,394	\$177,745
2nd Quarter	October	\$83,880	\$237,776	\$36,363	\$427,319	\$18,826	\$471,252	\$29,073	\$62,994	\$22,313	\$200,058
	November	\$53,542	\$291,318	\$48,817	\$476,136	\$75,772	\$547,024	\$59,156	\$122,150	\$52,930	\$252,988
	December	\$44,997	\$336,315	\$67,999	\$544,135	\$54,312	\$601,336	\$18,026	\$140,176	\$54,656	\$307,644
3rd Quarter	January	\$24,683	\$360,998	\$101,678	\$645,813	\$50,873	\$652,209	\$30,791	\$170,967	\$12,501	\$320,145
	February	\$53,006	\$414,004	\$56,091	\$701,904	\$103,533	\$755,742	\$31,829	\$202,796	\$48,571	\$368,716
	March	\$45,199	\$459,203	\$47,919	\$749,823	\$75,337	\$831,079	\$48,171	\$250,967	\$60,958	\$429,674
4th Quarter	April	\$729,308	\$1,188,511	\$118,534	\$868,357	\$2,663	\$833,742	\$26,869	\$277,836	\$26,322	\$455,996
	May	\$43,748	\$1,232,259	\$1,105,126	\$1,973,483	\$2,464,616	\$3,298,358	\$1,675,805	\$1,953,641	\$1,718,916	\$2,174,912
	June	\$134,996	\$1,367,255	\$70,739	\$2,044,222	\$70,739	\$3,369,097	\$27,698	\$1,981,339		
YTD TOTAL \$		<u>\$1,367,255</u>		<u>\$2,044,222</u>		<u>\$3,369,097</u>		<u>\$1,981,339</u>		<u>\$2,174,912</u>	

Historical Reference

FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
WAT Grants: \$300,167 Transcripted Credit w/HS: \$693,632 HSED w/HS: \$20,240	WAT Grants: \$273,707 Transcripted Credit w/HS: \$1,401,292 HSED w/HS: \$23,572	WAT Grants: \$123,702 Transcripted Credit w/HS: \$2,464,616* HSED w/HS: \$15,082	WAT Grants: \$145,703 Transcripted Credit w/HS: \$1,652,700 HSED w/HS: \$13,788	WAT Grants: \$39,864 Transcripted Credit w/HS: \$1,676,114 HSED w/HS: \$6448

* The Transcripted Credit dollar total has been updated to reflect \$2,464,616 due to it inadvertently being left out.



MAY 18, 2022

ACTION ITEMS

- Remission of Out-of-State Tuition Report
- Fiscal Year 22-23 Budget for Presentation at the Public Hearing; Setting a Date for the Public Hearing
- Resolution Declaring Official Intent to Reimburse Expenditures on Electrical System Upgrades from Proceeds of Borrowing

Remission of Out-of-State Tuition Report

Number of Students	Total Credits/Full-Time Equivalencies	Financial Impact	% Total Projected Credits/FTE's
5	91/3.03	\$6,415.50	.215%

The table above shows information related to remission of out-of-state tuition for the 2021-2022 academic year (Summer 2021, Fall 2022, Spring 2022). Five (5) students were granted the remission. Two (2) students were unable to return to the state due to COVID, two (2) had documented need, and (1) is an international student.

In the remission process for needy and worthy students, districts are authorized to remit tuition for a pre-established number of students and credits in a fiscal year. Delegated staff is to annually report remission activity for the academic year.

The District Board is requested to approve the report so the information can be submitted to the Wisconsin Technical College System office.

Tony Landowski, Executive Director of Student Services, will be present at the May 18, 2022 meeting to review the report and answer any questions.

ACTION ITEMS ITEM B.

Adoption of Fiscal Year 2022-23 Budget for Presentation at a Public Hearing; Setting of Date for Public Hearing

The Finance Committee reviewed the proposed FY2022-23 Governmental fund budgets (operational, capital, and debt service) at their meeting on April 20, 2022. The District's financial advisor recommends increasing the debt service cost for the FY2022-23 proposed borrowing, which is reflected in this budget proposal (\$332,000 and 0.02015 increase in debt service levy and mill rate, respectively).

The Fiscal Year 2022-23 combined budget comprises the governmental funds and all remaining funds: enterprise, internal services, trust and agency).

Administration recommends forwarding the Fiscal Year 2022-23 budget as summarized in the attached documents for presentation at a public hearing. This budget is based upon the best information currently available and may require amendment after adoption as better information becomes available.

Administration recommends that the public hearing be held in conjunction with the regular Board meeting on June 15, 2022, at 4:30 p.m.

WHEREAS, the total operational budget for 2022-23 is proposed to be \$31,647,218;

WHEREAS, the combined budget for 2022-23 is proposed to be \$56,591,946;

WHEREAS, the proposed combined 2022-23 property tax levy is \$16,226,506;

WHEREAS, the 2022-23 budget proposes borrowing \$5,300,000 and drawing \$1,230,000 from capital reserves for capital equipment, and building improvement projects;

WHEREAS, the equalized value of the District is estimated to increase 2.0%;

WHEREAS, the proposed 2022-23 operational mil rate is 0.43886, and the proposed debt service mil rate is 0.54561 for a total mil rate of 0.98446;

NOW, THEREFORE, BE IT RESOLVED, by the Blackhawk Technical College District Board that the proposed FY 2022-23 budget be presented to the electors of the District at a public hearing on June 15, 2022, at 4:30 p.m., and that a full hearing be held thereon.



2022-2023
Preliminary Budget and
Three-Year Projection

BLACKHAWK TECHNICAL COLLEGE
PRELIMINARY 2022-2023 OPERATIONAL BUDGET

	2017-18		2018-19		2019-20		2020-21		2021-22	2022-23	2023-24	2024-25
	Actual		Actual		Actual		Actual		Budget	Projected	Projected	Projected
Revenue												
Local Government	\$ 6,955,491	\$	7,196,413	\$	7,365,881	\$	7,668,946	\$	7,321,346	\$ 7,233,506	\$ 7,489,000	\$ 7,744,000
Local Government - Other	\$ 33,302	\$	5,495	\$	167,499	\$	20,680	\$	16,000	\$ 18,926	\$ 19,000	\$ 19,000
Tax Levy Refunds	\$ (29,506)	\$	(7,007)	\$	(24,115)	\$	(13,281)	\$	(17,000)	\$ (16,000)	\$ (16,000)	\$ (16,000)
State Aid	\$ 12,603,909	\$	12,521,083	\$	13,165,393	\$	13,155,679	\$	13,949,136	\$ 14,318,600	\$ 14,319,000	\$ 14,319,000
State Grants	\$ 1,184,515	\$	1,433,094	\$	1,347,410	\$	739,187	\$	1,268,333	\$ 926,933	\$ 927,000	\$ 927,000
Program Fees	\$ 5,347,353	\$	5,676,106	\$	5,448,323	\$	5,272,378	\$	5,410,877	\$ 5,622,624	\$ 5,707,000	\$ 5,793,000
Material Fees	\$ 386,785	\$	372,364	\$	382,490	\$	315,586	\$	388,719	\$ 311,403	\$ 312,000	\$ 312,000
Other Student Fees	\$ 461,709	\$	583,376	\$	556,683	\$	558,553	\$	366,302	\$ 401,200	\$ 402,000	\$ 402,000
Institutional - Contract	\$ 1,407,542	\$	1,575,473	\$	2,806,588	\$	1,787,944	\$	1,604,150	\$ 1,587,500	\$ 1,587,500	\$ 1,587,500
Institutional - Other	\$ 582,282	\$	657,137	\$	598,137	\$	548,345	\$	442,080	\$ 385,000	\$ 385,000	\$ 385,000
Federal	\$ 689,488	\$	657,987	\$	696,807	\$	2,140,903	\$	2,251,914	\$ 717,526	\$ 718,000	\$ 718,000
Transfers In	\$ 23,372	\$	60,471	\$	49,588	\$	670,274	\$	141,301	\$ 140,000	\$ 140,000	\$ 140,000
Total Revenue	\$ 29,646,242	\$	30,731,992	\$	32,560,684	\$	32,865,193	\$	33,143,158	\$ 31,647,218	\$ 31,989,500	\$ 32,330,500
	1.2%		3.7%		6.0%		0.9%		0.8%	-4.5%	1.1%	1.1%
Expenditures												
Administrative Salaries	\$ 5,210,502	\$	5,687,930	\$	6,068,375	\$	6,106,085	\$	6,174,075	\$ 6,258,320	\$ 6,383,486	\$ 6,511,156
Faculty Association Salaries	\$ 7,270,334	\$	7,311,957	\$	7,193,791	\$	6,695,230	\$	6,928,394	\$ 6,682,290	\$ 6,815,936	\$ 6,952,255
Instructional Hourly	\$ 1,137,601	\$	1,649,894	\$	1,488,425	\$	1,444,764	\$	1,538,612	\$ 1,463,045	\$ 1,492,306	\$ 1,522,152
Support Salaries	\$ 1,444,012	\$	1,449,536	\$	1,557,014	\$	1,579,093	\$	1,622,285	\$ 1,575,073	\$ 1,606,574	\$ 1,638,705
Support Hourly	\$ 1,016,007	\$	918,854	\$	964,788	\$	1,029,483	\$	1,120,706	\$ 1,108,987	\$ 1,131,167	\$ 1,153,790
Other Compensation	\$ 28,697	\$	17,179	\$	6,272	\$	21,288	\$	21,000	\$ 393,826	\$ 401,703	\$ 409,737
Health Insurance	\$ 2,627,651	\$	2,620,694	\$	2,648,321	\$	2,685,807	\$	2,962,829	\$ 2,905,058	\$ 2,963,159	\$ 3,022,422
Dental Insurance	\$ 269,768	\$	278,314	\$	266,848	\$	272,509	\$	294,889	\$ 276,223	\$ 276,223	\$ 276,223
Other Fringe Benefits	\$ 2,235,538	\$	2,400,595	\$	2,349,688	\$	2,365,052	\$	2,683,456	\$ 3,081,037	\$ 3,081,037	\$ 3,081,037
Travel, Training & Memberships	\$ 320,205	\$	399,521	\$	322,045	\$	297,439	\$	488,094	\$ 401,206	\$ 409,230	\$ 417,415
Supplies, Books, Reference & Software	\$ 1,389,108	\$	1,393,436	\$	1,418,438	\$	1,558,264	\$	1,874,180	\$ 1,579,296	\$ 1,610,882	\$ 1,643,100
Postage, Copiers, Promotion & Certification	\$ 626,791	\$	576,013	\$	466,261	\$	471,983	\$	615,179	\$ 540,519	\$ 551,329	\$ 562,356
Contracted Services	\$ 2,597,465	\$	3,032,980	\$	4,237,723	\$	3,229,535	\$	3,780,298	\$ 2,954,270	\$ 3,013,355	\$ 3,073,622
Equipment & Facility Rental	\$ 477,763	\$	412,522	\$	375,160	\$	379,832	\$	392,078	\$ 394,917	\$ 402,815	\$ 410,871
Professional & Uncollected Student Fees	\$ 188,793	\$	206,913	\$	287,698	\$	554,244	\$	159,200	\$ 160,300	\$ 163,506	\$ 166,776
Insurance & Unemployment	\$ 266,664	\$	247,268	\$	251,034	\$	314,755	\$	263,026	\$ 261,000	\$ 266,220	\$ 271,544
Utilities	\$ 787,405	\$	793,664	\$	669,321	\$	802,999	\$	756,034	\$ 726,370	\$ 740,897	\$ 755,715
Student Grants & Organizations	\$ 78,458	\$	94,165	\$	246,268	\$	169,300	\$	116,179	\$ 45,000	\$ 45,000	\$ 45,000
Transfers out	\$ 787,634	\$	797,771	\$	1,624,507	\$	2,661,850	\$	30,625	\$ 25,000	\$ 25,000	\$ 25,000
Current portion of OPEB	\$ -	\$	55,000	\$	55,000	\$	-	\$	-	\$ -	\$ -	\$ -
New Initiatives & Contingency	\$ -	\$	-	\$	-	\$	-	\$	989,838	\$ 815,481	\$ 815,481	\$ 815,481
Coronavirus Response & Relief Aid Unallocated	\$ -	\$	-	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
Total Expenditures	\$ 28,760,396	\$	30,344,206	\$	32,496,977	\$	32,639,511	\$	32,810,977	\$ 31,647,218	\$ 32,195,306	\$ 32,754,357
	0.3%		5.5%		7.1%		0.4%		0.5%	-3.5%	1.7%	1.7%
Revenues Over (Under) Expenditures & Change to Fund Balance at Proposed Budget & Tax Levy	\$ 885,846		\$387,786		\$63,706		\$225,682		\$332,181	\$0	-\$205,806	-\$423,857

assumes 2% increase in expenses

BLACKHAWK TECHNICAL COLLEGE
PRELIMINARY 2022-2023 OPERATIONAL BUDGET

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Projected	2023-24 Projected	2024-25 Projected
ENROLLMENT ASSUMPTIONS								
Associate Degree	1,052	1,134	1,171	1,124	1,154	1,154	1,154	1,154
Technical Diploma	308	287	167	166	179	179	179	179
Vocational Adult	36	40	36	33	40	40	40	40
Non-Postsecondary	102	96	81	40	36	36	36	36
Community Services	4	4	1	1	1	1	1	1
BTC Total FTEs	1,502	1,561	1,456	1,364	1,410	1,410	1,410	1,410
Assoc/Tech Degree FTE Percentage Change	0.48%	4.49%	-5.84%	-3.59%	3.33%	0.00%	0.00%	0.00%
BTC Total FTE Percentage Change	0.02%	3.93%	-6.73%	-6.32%	3.37%	0.00%	0.00%	0.00%
TUITION ASSUMPTIONS								
Tuition Rate	\$132.20	\$134.20	\$136.50	\$138.90	\$141.00	\$143.45	\$145.60	\$147.80
Tution Rate Change	1.4%	1.5%	1.7%	1.8%	1.5%	1.7%	1.5%	1.5%
TAX LEVY ASSUMPTIONS								
Operational Tax Levy	\$ 6,955,491	\$ 7,065,104	\$ 7,365,881	\$ 7,671,320	\$ 7,321,346	\$ 7,233,506	\$ 7,418,506	\$ 7,603,506
Debt Service Tax Levy	\$ 7,874,179	\$ 7,816,858	\$ 8,241,000	\$ 8,400,000	\$ 8,850,000	\$ 8,993,000	\$ 9,226,000	\$ 8,981,600
Total Tax Levy	\$ 14,829,670	\$ 14,881,962	\$ 15,606,881	\$ 16,071,320	\$ 16,171,346	\$ 16,226,506	\$ 16,644,506	\$ 16,585,106
Tax Levy % Change								
Operational Levy Change	4.0%	1.6%	4.3%	4.1%	-4.6%	-1.2%	2.6%	2.5%
Debt Service Levy Change	4.7%	-0.7%	5.4%	1.9%	5.4%	1.6%	2.6%	-2.6%
Total Tax Levy Increase	4.4%	0.4%	4.9%	3.0%	0.6%	0.3%	2.6%	-0.4%
Equalized Property Value Growth	5.2%	5.6%	7.7%	5.7%	2.0%	2.00%	2.00%	2.00%
Equalized Property Value	12,329,756,115	13,020,909,894	14,026,990,474	14,821,866,157	16,159,386,341	16,482,574,068	16,812,225,549	17,148,470,060
Mill Rate Projections								
Operational Mill Rate	0.56412	0.54260	0.52512	0.51757	0.45307	0.43886	0.44126	0.44339
Debt Service Mill Rate	0.63863	0.60033	0.58751	0.56673	0.54767	0.54561	0.54877	0.52376
Total Mill Rate	1.20275	1.14293	1.11263	1.08430	1.00074	0.98446	0.99002	0.96715
Mill Rate % Change								
Operational Mill Rate	-1.2%	-3.8%	-3.2%	-1.4%	-12.5%	-3.1%	0.5%	0.5%
Debt Service Mill Rate	-0.5%	-6.0%	-2.1%	-3.5%	-3.4%	-0.4%	0.6%	-4.6%
Total Mill Rate Increase	-0.8%	-5.0%	-2.7%	-2.5%	-7.7%	-1.6%	0.6%	-2.3%

BLACKHAWK TECHNICAL COLLEGE
PRELIMINARY 2022-2023 OPERATIONAL BUDGET

	2017-18 Actual		2018-19 Actual		2019-20 Actual		2020-21 Actual		2021-22 Budget		2022-23 Projected		2023-24 Projected		2024-25 Projected	
Analysis of Fund Balance - Operational Funds																
Total Operational Year Expenditures & Transfers-out (Fund 1000-2000)																
	\$	28,760,396	\$	30,344,206	\$	32,496,977	\$	32,639,511	\$	32,810,977	\$	31,647,218	\$	32,195,306	\$	32,754,357
General State Aid	\$	2,840,216	\$	2,762,627	\$	3,161,917	\$	3,312,093	\$	3,164,373	\$	3,164,373	\$	3,164,373	\$	3,164,373
End of Year Fund Balance	\$	11,528,418	\$	11,916,204	\$	11,979,910	\$	12,205,592	\$	12,537,773	\$	12,537,773	\$	12,331,967	\$	11,908,111
Designated for Operations	\$	7,611,272	\$	7,740,071	\$	7,664,491	\$	8,159,878	\$	8,200,000	\$	7,912,000	\$	8,048,827	\$	8,188,589
Designated for State Aid Fluctuations	\$	284,000	\$	275,000	\$	284,000	\$	305,000	\$	325,000	\$	316,000	\$	316,000	\$	316,000
Designated for Subsequent Years	\$	425,000	\$	400,213	\$	425,000	\$	455,000	\$	490,000	\$	475,000	\$	475,000	\$	475,000
Designated for Subsequent Year	\$	3,069,496	\$	3,397,915	\$	3,528,543	\$	3,210,714	\$	3,447,773	\$	3,759,773	\$	3,417,141	\$	2,853,521
Reserved for Prepays	\$	135,775	\$	103,005	\$	75,000	\$	75,000	\$	75,000	\$	75,000	\$	75,000	\$	75,000
Percentage of Expenditures (1):																
Designated for Operations (16.7-25%)		26.46%		25.51%		23.59%		25.00%		24.99%		25.00%		25.00%		25.00%
Percentage of State Aid Revenue (2)																
Designated for State Aid Fluctuations (10%)		10.00%		9.95%		8.98%		9.21%		10.27%		9.99%		9.99%		9.99%
Designated for Subsequent Years (15%)		14.96%		14.49%		13.44%		13.74%		15.48%		15.01%		15.01%		15.01%
Percentage of Expenditures (3)																
Designated for Subsequent Year		10.67%		11.20%		10.86%		9.84%		10.51%		11.88%		10.61%		8.71%
Percentage of Total Fund Balance to Subseq E		37.99%		36.67%		36.70%		37.20%		39.62%		38.94%		37.65%		35.64%

(1) % of Current Fiscal Year's Budgeted (or Actual) Expenditures & Transfers Out

(2) % of Current Year's Budgeted State Aid Revenue

(3) All Fund Balance not reserved or designated above

Blackhawk Technical College
Preliminary 2022-2023 Budget and Projection
Capital Projects Funds

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Projected	2023-24 Projected	2024-25 Projected
Fund Balance - Beginning	\$ 2,546,165	\$ 4,643,754	\$ 2,354,319	\$ 3,829,284	\$ 9,380,225	\$ 3,522,412	\$ 2,292,412	\$ 2,292,412
Resources:								
State & Federal Aid	234,106	72,457	133,426	1,885,531	3,871,867	5,200	5,000	5,000
Institutional Revenue	54,075	88,961	214,221	160,895	1,210,179	1,300	2,500	2,500
Transfers in	750,000	750,000	1,600,000	2,000,000	-	-	-	-
Bond / Note Proceeds	5,000,000	2,900,000	4,700,000	11,000,000	29,800,000	5,300,000	5,300,000	5,300,000
Total Resources	6,038,181	3,811,418	6,647,647	15,046,426	34,882,046	5,306,500	5,307,500	5,307,500
Expenditures:								
Capital Equipment	2,489,200	2,879,767	2,430,893	5,147,796	9,261,579	3,491,500	2,262,500	2,262,500
Capital Improvements	1,137,391	2,570,550	2,666,201	4,263,689	31,301,280	2,975,000	2,975,000	2,975,000
Land Acquisition	-	618,536	-	-	-	-	-	-
Transfers out	314,000	32,000	75,588	84,000	177,000	70,000	70,000	70,000
Total Expenditures	3,940,592	6,100,853	5,172,682	9,495,485	40,739,859	6,536,500	5,307,500	5,307,500
Fund Balance - Ending	\$ 4,643,754	\$ 2,354,319	\$ 3,829,284	\$ 9,380,225	\$ 3,522,412	\$ 2,292,412	\$ 2,292,412	\$ 2,292,412

Debt Retirement Assumptions	Useful Life
Category 1 Software Updates/Licensing	2
Category 2 Software Equipment	2
Category 3 Computer Equipment	4
Category 4 Other Equipment	6
Category 5 Extended Life Equipment	10
Category 6 Building Improvements	20

Blackhawk Technical College
Preliminary 2022-2023 Budget and Projection
Debt Service Fund

	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Projected	2023-24 Projected	2024-25 Projected
Fund Balance - Beginning	\$ 640,385	\$ 1,245,286	\$ 978,569	\$ 1,067,042	\$ 1,060,736	\$ 1,362,736	\$ 1,120,136	\$ 1,120,208
Resources:								
Property Taxes	7,874,179	7,816,858	8,241,000	8,400,000	8,850,000	8,993,000	9,226,000	8,981,600
Institutional Revenue	17,481	42,192	10,099	566	5,000	100	100	100
Bond Premium			221,593	35,061	72,000			
Transfers in	314,000	32,000	68,000	84,000	177,000	70,000	70,000	70,000
Total Resources	8,205,660	7,891,050	8,540,692	8,519,627	9,104,000	9,063,100	9,296,100	9,051,700
Expenditures:								
Principal Payment	7,065,000	7,135,000	7,285,000	7,425,000	7,495,000	7,395,000	7,395,000	7,145,000
Interest Payment	992,014	988,280	1,099,444	1,024,082	1,128,750	1,840,700	1,831,028	1,836,606
Other Expenses	64,000	34,487	67,775	76,850	178,250	70,000	70,000	70,000
Total Expenditures	8,121,014	8,157,767	8,452,219	8,525,932	8,802,000	9,305,700	9,296,028	9,051,606
Fund Balance - Ending	\$ 725,031	\$ 978,569	\$ 1,067,042	\$ 1,060,736	\$ 1,362,736	\$ 1,120,136	\$ 1,120,208	\$ 1,120,302
Change in Accounting Principle	520,255							
	\$ 1,245,286							

** change in accounting principle resulted in the addition of bond premium on hand to the debt service fund balance at fiscal year end*

Preliminary FY 2022-2023 Budget

[illegible]

ACTION ITEMS ITEM C.

Reimbursement Resolution for Projects to be financed with Tax-Exempt Obligations

The Fiscal Year 2022-2023 Budget Proposal includes the issuance of \$3.8 million tax-exempt bonds to fund planned annual capital investments, which includes \$800,000 for facilities maintenance. Up to \$200,000 of facilities maintenance funding is earmarked to complete the Central Campus underground electrical system replacement. The work is scheduled to be completed in FY23, however, supply chain issues require the contract for equipment purchase be executed now in order to receive timely delivery for the project work schedule.

Administration recommends District Board adoption of the attached reimbursement resolution. Long- and short-term borrowing requires passage by a roll-call vote of a majority of the quorum. Renea Ranguette will be present to address any questions regarding this resolution.

**RESOLUTION DECLARING OFFICIAL INTENT
TO REIMBURSE EXPENDITURES ON ELECTRICAL SYSTEM UPGRADES
FROM PROCEEDS OF BORROWING**

WHEREAS, the Blackhawk Technical College District, Rock and Green Counties, Wisconsin (the "Issuer") plans to undertake electrical system upgrades (the "Project");

WHEREAS, the Issuer expects to finance the Project on a long-term basis by issuing tax-exempt bonds or other tax-exempt obligations (collectively, the "Bonds");

WHEREAS, because the Bonds will not be issued prior to commencement of the Project, the Issuer must provide interim financing to cover costs of the Project incurred prior to receipt of the proceeds of the Bonds; and

WHEREAS, the District Board (the "Governing Body") of the Issuer deems it to be necessary, desirable, and in the best interests of the Issuer to advance moneys from its funds on hand on an interim basis to pay the costs of the Project until the Bonds are issued.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Issuer that:

Section 1. Expenditure of Funds. The Issuer shall make expenditures as needed from its funds on hand to pay the cost of the Project until proceeds of the Bonds become available.

Section 2. Declaration of Official Intent. The Issuer hereby officially declares its intent under Treas. Reg. Section 1.150-2 to reimburse said expenditures with proceeds of the Bonds, the principal amount of which is not expected to exceed \$200,000.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the Project from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Issuer pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. The Resolution shall be made available for public inspection at the office of the Issuer's Secretary within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including Subchapter II of Chapter 19, and shall remain available for public inspection until the Bonds are issued.

Section 5. Effective Date. This Resolution shall be effective upon its adoption and approval.

Adopted, approved and recorded May 18, 2022

Eric A. Thornton
Chairperson

ATTEST:

(SEAL)

Rich Deprez
Secretary

[After adoption, please return a copy of this Resolution to Quarles & Brady LLP, Bond Counsel, at 411 East Wisconsin Avenue, 30th Floor, Milwaukee, Wisconsin 53202-4497, Attention: Brian G. Lanser.]

BLACKHAWK TECHNICAL COLLEGE

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Blackhawk Technical College is an Equal Opportunity and Affirmative Action Educator and Employer