

# DISTRICT BOARD MEETING

BELOIT~JANESVILLE CAMPUS DISTRICT BOARD ROOM – 1228 6004 S COUNTY ROAD G JANESVILLE WI 53546



## District Board Meeting | AGENDA





August 20, 2025



5:00-5:30 pm

#### SPECIAL DISTRICT BOARD MEETING

#### I. CALL TO ORDER

### II. CONSENT AGENDA ITEMS

- a. Confirmation of Annual Contract Issued to Heather Gray, Surgical Technology Instructor
   August 11, 2025 (Action Kathy Broske)
- b. Confirmation of Annual Contract Issued to Laura Johnson, Nursing Instructor August 11, 2025 (Action Kathy Broske)
- c. Confirmation of Annual Contract Issued to Marlene Burgos-Stewart, Nursing Instructor August 18, 2025 (Action Kathy Broske)
- d. Acceptance of Grant Awards for August 2025 (Action Jim Nemeth)

### III. ACTION ITEMS

a. Approval of the Purchase Agreement for 20.4 Acres Located within Rock Township (being part of Tax Parcel Identification No. 034 10300102) (Action – Dr. Tracy Pierner)

#### **Personnel Committee Action Items**

- a. Ratification of 2025-26 Base Wage Agreement with the Blackhawk Technical Faculty Federation, Local 2308 (Action Personnel Committee Recommendation)
- b. Approval of Faculty Salary Adjustments for the Fiscal Year 2025-26 (Action Personnel Committee Recommendation)
- c. Approval of Represented Administrative Hourly and Salaried Staff Wage/Salary Adjustments for the Fiscal Year 2025-26 (Action Personnel Committee Recommendation)

### INFORMATION/DISCUSSION

- a. Staff Changes (For Information Only. Not for District Board Action)
  - New Hires:
    - Cory Espensen, Student Enrollment and Retention Manager July 28, 2025
    - Gurkirat Toor, EMS and Fire Services Coordinator September 15, 2025
  - New Positions:
    - None
  - Resignations:
    - Robert Patrick, PT Culinary Lab Assistant July 15, 2025
    - Annette Roter, Human Resources Instructor August 6, 2025
    - Kelly Sanchez, PT Administrative Assistant Welcome Center August 20, 2025
    - Liz Paulsen, Executive Director Marketing and Communications August
       15, 2025
  - Retirements:
    - Darrell Carpenter, IT Systems Engineer II March 13, 2026

### IV. ADJOURNMENT

Blackhawk Technical College does not discriminate on the basis of race, color, national origin, sex, gender identity, disability, or age in its programs and activities. The following person has been designated to manage inquiries regarding the nondiscrimination policies: Title IX Coordinator/Equal Opportunity Officer, 6004 S County Road G, P.O. Box 5009, Janesville, WI 53547-5009, (608) 757-7796 or (608) 757-7773, WI Relay: 711. BTC is committed to providing universal access to events. If you are an individual with a disability and would like to request an accommodation, please contact the Assistant to the President and District Board at 608-757-7772 at least 72 hours before the District Board meeting.

## AUGUST 20, 2025

## **CONSENT AGENDA**

a. Grant Awards for August 2025

## **CONSENT AGENDA ITEM d.**

## **Grant Awards for August 2025**

Blackhawk Technical College applies for grants from various funding sources throughout the year. Attached is a list of grant proposal abstracts to be considered for approval.

District Board action is requested to formally accept the August 2025 grant, which has been received.

## **August 2025 Grant Awards**

Project Number	Title	Purpose	Grant Period	Number Served	Funding Source	Total Budget	Grant Award	Matching Funds
255	TCS10	In June 2023, the Wisconsin Department of Workforce Development awarded a Fast Forward grant to address the waitlist process at the 16 Wisconsin technical colleges. The Wisconsin Technical College System (WTCS) is a partner in these efforts and will serve as the administrator of the funds.  The goal of this grant is:  Compliance to TCS10.07 Statute for all colleges  Clear and consistent enrollment policies  Reduced waitlist time for students from application to enrollment for in-district students.  Full cohorts being run for all programs  Better tracking and consistent data in the system  Transparency on college websites for students related to enrollment and completion for waitlist programs.  Pursuant to the grant goals outlined above, BTC's grant proposal outlines the plan for transitioning the College's competitive petition process to a waitlist process, which will enhance fairness, improve user experience, and streamline administrative operations. The new system will reduce applicant stress and provide a clearer path for potential acceptance, thereby fostering a more	7/01/2024 - 12/31/202 5 Extended an additional 6 months	N/A	State/GPR	\$46,000 + \$7,346 Addition al funds awarde d with extensi on	\$46,000 + \$7,346 Addition al funds awarde d with extensi on	\$0

positive relationship between applicants		
and our organization.		
To accomplish this plan in the one-year		
timeline outlined below, BTC will hire a		
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project manager to strategically lead		
efforts regarding the development of a		
comprehensive design of the new waitlist		
process. The College will also hire a co-		
project manager to aid in this endeavor		
through management of the Ellucian		
Banner Student Portal System. The		
student portal system will be used to		
support the College and program		
admissions process and management of		
the student waitlist.		

## AUGUST 20, 2025

## **ACTION ITEMS**

a. Purchase Agreement for 20.4 Acres Located within Rock Township (being part of Tax Parcel Identification No. 034 10300102)

## **Finance Committee Action Items**

a. No Action Items

## Personnel Committee Action Items

- a. Ratification of 2025-26 Base Wage Agreement with the Blackhawk Technical Faculty Federation, Local 2308
- b. Approval of Faculty Salary Adjustments for the Fiscal Year 2025-26
- c. Approval of Represented Administrative Hourly and Salaried Staff Wage/Salary Adjustments for the Fiscal Year 2025-26

## **ACTION ITEM A.**

## WB-13 VACANT LAND OFFER TO PURCHASE

	LICENSEE DRAFTING THIS OFFER ON drafted by Buyer's Attorney on 7/22/2025 [DATE] IS (AGENT OF BUYER)
	(AGENT OF SELLER/LISTING FIRM) (AGENT OF BUYER AND SELLER) STRIKE THOSE NOT APPLICABLE
3	The Buyer, Blackhawk Technical College District
4	offers to purchase the Property known as 20.4 +/- acres of vacant land, being part of Tax Parcel ID No. 034 10300102
5	Is a Street Address Darcel Number(s) local description or insert additional description if any at lines 650 659, or attach
	[e.g., Street Address, Parcel Number(s), legal description, or insert additional description, if any, at lines 650-658, or attach as an addendum per line 680] in the Town of Rock County
	as an addendum per line 680] in the Town of Rock County of Rock Wisconsin, on the following terms:
	PURCHASE PRICE The purchase price is Nine Hundred Ninety-nine Thousand Six Hundred and 00/100
10	Dollars (\$ 999,600.00 ).
	INCLUDED IN PURCHASE PRICE Included in purchase price is the Property, all Fixtures on the Property as of the date
	stated on line 1 of this Offer (unless excluded at lines 17-18), and the following additional items: None. Buyer hereby acknowledges that the Property is vacant land.
	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are included
	or not included. Annual crops are not part of the purchase price unless otherwise agreed.
	NOT INCLUDED IN PURCHASE PRICE Not included in purchase price is Seller's personal property (unless included at
	lines 12-13) and the following: none.
18	CAUTION: Identify Fixtures that are on the Property (see lines 21-25) to be excluded by Seller or that are rented
	and will continue to be owned by the lessor.
	"Fixture" is defined as an item of property which is physically attached to or so closely associated with land so as to be
	treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage
	to the premises, items specifically adapted to the premises and items customarily treated as fixtures, including, but not
	limited to, all: perennial crops, garden bulbs; plants; shrubs and trees; fences; storage buildings on permanent foundations
	and docks/piers on permanent foundations.
26	CAUTION: Exclude any Fixtures to be retained by Seller or that are rented on lines 17-18 or at lines 650-658 or in
27	an addendum per line 680.
28	BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer
29	on or before July 31, 2025 at 5:00 p.m. central standard time
30	Seller may keep the Property on the market and accept secondary offers after binding acceptance of this Offer.
31	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
32	<b>ACCEPTANCE</b> Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical
33	copies of the Offer.
34	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term
35	Deadlines running from acceptance provide adequate time for <u>both</u> binding acceptance and performance.
36	CLOSING This transaction is to be closed on within fifteen (15) days of the expiration of the Due Diligence Period set forth on Addendum
	A attached hereto and incorporated herein, at True North Title Company located at 4323 Milton Ave Suite 201, Janesville, WI 53546 ("Title Company")
	at the place selected by Seller, unless otherwise agreed by the Parties in writing. If the date for closing falls on a Saturday,
	Sunday, or a federal or a state holiday, the closing date shall be the next Business Day.
	CAUTION: To reduce the risk of wire transfer fraud, any wiring instructions received should be independently
	verified by phone or in person with the title company, financial institution, or entity directing the transfer. The real
	estate licensees in this transaction are not responsible for the transmission or forwarding of any wiring or money
	transfer instructions.
	EARNEST MONEY
45	■ EARNEST MONEY of \$ accompanies this Offer.  If the Offer was drafted by a licensee, receipt of the earnest money accompanying this Offer is acknowledged.
46	If the Offer was drafted by a licensee, receipt of the earnest money accompanying this Offer is acknowledged.
47	■ EARNEST MONEY of \$ will be mailed, or commercially, electronically or personally delivered within days ("5" if left blank) after acceptance.
48	or personally delivered within days ("5" if left blank) after acceptance.
49	All earnest money shall be delivered to and held by (listing Firm) (drafting Firm) (other identified as
50	(listing Firm if none chosen; if no listing Firm, then drafting Firm; if no Firm then Seller).
51	(listing Firm it none chosen, it no listing Firm, then draiting Firm, it no Firm then Seller).  CAUTION: If a Firm does not hold earnest money, an escrow agreement should be drafted by the Parties or an
	attorney as lines 56-76 do not apply. If someone other than Buyer pays earnest money, consider a special
	disbursement agreement.
	■ THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise agreed in writing.
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- DISBURSEMENT IF EARNEST MONEY HELD BY A FIRM: If negotiations do not result in an accepted offer and the earnest money is held by a Firm, the earnest money shall be promptly disbursed (after clearance from payer's depository institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest money shall be disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according to a written disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has not been delivered to the Firm holding the earnest money within 60 days after the date set for closing, that Firm may disburse the earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller; (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order; (4) upon authorization granted within this Offer; or (5) any other disbursement required or allowed by law. The Firm may retain legal services to direct disbursement per (1) or to file an interpleader action per (2) and the Firm may deduct from the earnest money any costs and reasonable attorneys' fees, not to exceed \$250, prior to disbursement.
- <u>LEGAL RIGHTS/ACTION</u>: The Firm's disbursement of earnest money does not determine the legal rights of the Parties in relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by the Firm holding the earnest money. At least 30 days prior to disbursement per (1), (4) or (5) above, where the Firm has knowledge that either Party disagrees with the disbursement, the Firm shall send Buyer and Seller written notice of the intent to disburse by certified mail. If Buyer or Seller disagrees with the Firm's proposed disbursement, a lawsuit may be filed to obtain a court order regarding disbursement. Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of residential property with one-to-four dwelling units. Buyer and Seller should consider consulting attorneys regarding their legal rights under this Offer in case of a dispute. Both Parties agree to hold the Firm harmless from any liability for good faith disbursement of earnest money in accordance with this Offer or applicable Department of Safety and Professional Services regulations concerning earnest money. See Wis. Admin. Code Ch. REEB 18.

TIME IS OF THE ESSENCE "Time is of the Essence" as to: (1) earnest money payment(s); (2) binding acceptance; (3) occupancy; (4) date of closing; (5) contingency Deadlines STRIKE AS APPLICABLE and all other dates and Deadlines in this Offer except: \_\_\_\_\_

80 \_\_\_\_\_\_\_. If "Time is of the Essence" applies to a date or Deadline,
81 failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence" does not apply to a date
82 or Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.

Wacant Land Disclosure Report Wisconsin law requires owners of real property that does not include any buildings to provide Buyers with a Vacant Land Disclosure Report. Excluded from this requirement are sales exempt from the real estate transfer fee and sales by certain court-appointed fiduciaries, for example, personal representatives, who have never occupied the Property. The form of the Report is found in Wis. Stat. § 709.033. The law provides: "§ 709.02 Disclosure . . . the owner of the property shall furnish, not later than 10 days after acceptance of a contract of sale . . . , to the prospective buyer of the property a completed copy of the report . . . A prospective buyer who does not receive a report within the 10 days may, within 2 business days after the end of that 10-day period, rescind the contract of sale . . . by delivering a written notice of rescission to the owner or the owner's agent." Buyer may also have certain rescission rights if a Vacant Land Disclosure Report disclosing defects is furnished before expiration of the 10 days, but after the Offer is submitted to Seller. Buyer should review the report form or consult with an attorney for additional information regarding rescission rights.

PROPERTY CONDITION REPRESENTATIONS

Seller represents to Buyer that as of the date of acceptance Seller has
no notice or knowledge of Conditions Affecting the Property or Transaction (lines 101-181) other than those identified in
Seller's Vacant Land Disclosure Report dated \_\_\_\_\_\_\_, which was received by Buyer prior to Buyer
signing this Offer and that is made a part of this Offer by reference COMPLETE DATE OR STRIKE AS APPLICABLE
and \_\_\_\_\_\_\_

\_ INSERT CONDITIONS NOT ALREADY INCLUDED IN THE DISCLOSURE REPORT

"Conditions Affecting the Property or Transaction" are defined to include:

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- 102 a. Flooding, standing water, drainage problems, or other water problems on or affecting the Property.
- 103 b. Impact fees or another condition or occurrence that would significantly increase development costs or reduce the value 104 of the property to a reasonable person with knowledge of the nature and scope of the condition or occurrence.
- 105 c. Brownfields (abandoned, idled, or underused land that may be subject to environmental contamination) or other contaminated land on the property, or that contaminated soils on the property have been cleaned up under the Petroleum Environmental Cleanup Fund Act (PECFA), a Wisconsin Department of Natural Resources (DNR) remedial or cleanup program, the DATCP Agricultural Chemical Cleanup Program, or other similar program.
- Subsoil conditions that would significantly increase the cost of development, including, but not limited to, subsurface foundations or waste material; any type of fill; dumpsites where pesticides, herbicides, fertilizer, or other toxic or hazardous materials or containers for these materials were disposed of in violation of manufacturer or government guidelines or other laws regulating such disposal; high groundwater; adverse soil conditions, such as low load-bearing capacity, earth or soil movement, settling, upheavals, or slides; excessive rocks or rock formations; or other soil problems.
- 14 e. Material violation of an environmental rule or other rule or agreement regulating the use of the Property.
- 115 f. Defects caused by unsafe concentrations of, or unsafe conditions relating to, radon, radium in water supplies, lead in

116 soil, or other potentially hazardous or toxic substances on the Property; manufacture of methamphetamine or other 117 hazardous or toxic substances on the Property; or high voltage electric (100 KV or greater) or steel natural gas transmission 118 lines located on but not directly serving the Property.

- 119 g. Defects caused by unsafe concentrations of, unsafe conditions relating to, or the storage of, hazardous or toxic 120 substances on neighboring properties.
- 121 h. The Property is served by a joint well; Defects related to a joint well serving the Property; or Defects in a well on the 122 Property or in a well that serves the Property, including unsafe well water due to contaminants such as coliform, nitrates, or 123 atrazine, or any out-of-service wells or cisterns that are required to be abandoned (see § NR 812.26, Wis. Adm. Code) but 124 that are not closed or abandoned according to applicable regulations.
- Defects in any septic system or other private sanitary disposal system on the Property; or any out-of-service septic system serving the Property not closed or abandoned according to applicable regulations.
- 127 j. Underground or aboveground fuel storage tanks presently or previously on the Property for storage of flammable or 128 combustible liquids including, but not limited to, gasoline or heating oil; or Defects in the underground or aboveground fuel 129 storage tanks on or previously located on the Property. Defects in underground or aboveground fuel storage tanks may 130 include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; 131 corrosion; or failure to meet operating standards. (The owner, by law, may have to register the tanks with the Department 132 of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use 133 or not. Department regulations may require closure or removal of unused tanks.)
- 134 k. Existing or abandoned manure storage facilities located on the property.
- Notice of property tax increases, other than normal annual increases, or pending Property tax reassessment; remodeling that may increase the Property's assessed value; pending special assessments; or Property is within a special purpose district, such as a drainage district, that has authority to impose assessments on the Property.
- m. Proposed, planned, or commenced public improvements or public construction projects that may result in special assessments or that may otherwise materially affect the Property or the present use of the Property; or any land division involving the Property without required state or local permits.
- 141 n. The Property is part of or subject to a subdivision homeowners' association; or the Property is not a condominium unit 142 and there are common areas associated with the Property that are co-owned with others.
- 143 o. Any zoning code violations with respect to the Property; the Property or any portion thereof is located in a floodplain, 144 wetland or shoreland zoning area under local, state or federal regulations; or the Property is subject to a mitigation plan 145 required by Wisconsin Department of Natural Resources (DNR) rules related to county shoreland zoning ordinances, that 146 obligates the Property owner to establish or maintain certain measures related to shoreland conditions, enforceable by the 147 county.
- Nonconforming uses of the Property (a nonconforming use is a use of land that existed lawfully before the current zoning ordinance was enacted or amended, but that does not conform to the use restrictions in the current ordinance); conservation easements (a conservation easement is a legal agreement in which a property owner conveys some of the rights associated with ownership of his or her property to an easement holder such as a governmental unit or a qualified nonprofit organization to protect the natural habitat of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or education, or for similar purposes); restrictive covenants or deed restrictions on the Property; or, other than public rights-of-way, nonowners having rights to use part of the Property, including, but not limited to, private rights-of-way and easements other than recorded utility easements.
- q. All or part of the Property has been assessed as agricultural land; has been assessed a use-value assessment conversion charge; or payment of a use-value assessment conversion charge has been deferred.
- 158 r. All or part of the Property is subject to, enrolled in, or in violation of a farmland preservation agreement, Forest Crop 159 Law, Managed Forest Law, the Conservation Reserve Program, or a comparable program.
- 160 s. A dam is totally or partially located on the Property; or an ownership interest in a dam not located on the Property will 161 be transferred with the Property because the dam is owned collectively by a homeowners' association, lake district, or 162 similar group of which the Property owner is a member.
- No legal access to the Property; or boundary or lot line disputes, encroachments or encumbrances (including a joint driveway) affecting the Property. Encroachments often involve some type of physical object belonging to one person but partially located on or overlapping on land belonging to another; such as, without limitation, fences, houses, garages, driveways, gardens, and landscaping. Encumbrances include, without limitation, a right or claim of another to a portion of the Property or to the use of the Property such as a joint driveway, liens, and licenses.
- 168 u. Government agency, court order, or federal, state, or local regulations requiring repair, alteration or correction of an existing condition.
- A pier attached to the Property not in compliance with state or local pier regulations; a written agreement affecting riparian rights related to the Property; or the bed of the abutting navigable waterway is owned by a hydroelectric operator.
- 172 w. Material damage from fire, wind, flood, earthquake, expansive soil, erosion, or landslide.
- 173 x. Significant odor, noise, water diversion, water intrusion, or other irritants emanating from neighboring property.
- Significant crop damage from disease, insects, soil contamination, wildlife, or other causes; diseased or dying trees or shrubs; or substantial injuries or disease in livestock on the Property or neighboring property.
- Animal, reptile, or other insect infestations; drainage easement or grading problems; excessive sliding; or any other Defect or material condition.

lease agreement or an extension of credit from an electric cooperative. 181

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days ("15" if left blank) after acceptance 182 **GOVERNMENT PROGRAMS:** Seller shall deliver to Buyer, within 183 of this Offer, a list of all federal, state, county, and local conservation, farmland, environmental, or other land use programs, 184 agreements, restrictions, or conservation easements, which apply to any part of the Property (e.g., farmland preservation 185 agreements, farmland preservation or exclusive agricultural zoning, use value assessments, Forest Crop, Managed Forest, 186 Conservation Reserve Program, wetland mitigation, shoreland zoning mitigation plan or comparable programs), along with 187 disclosure of any penalties, fees, withdrawal charges, or payback obligations pending, or currently deferred, if any. This 188 contingency will be deemed satisfied unless Buyer delivers to Seller, within 7 days after the deadline for delivery, a notice terminating this Offer based upon the use restrictions, program requirements, and/or amount of any penalty, fee, charge, or payback obligation. 190

CAUTION: If Buyer does not terminate this Offer, Buyer is hereby agreeing that Buyer will continue in such 191 192 programs, as may apply, and Buyer agrees to reimburse Seller should Buyer fail to continue any such program such that Seller incurs any costs, penalties, damages, or fees that are imposed because the program is not continued after sale. The Parties agree this provision survives closing.

MANAGED FOREST LAND: If all, or part, of the Property is managed forest land under the Managed Forest Law (MFL) program, this designation will continue after closing. Buyer is advised as follows: The MFL is a landowner incentive program that encourages sustainable forestry on private woodlands by reducing and deferring property taxes. Orders designating lands as managed forest lands remain in effect for 25 or 50 years. When ownership of land enrolled in the MFL program changes, the new owner must sign and file a report of the change of ownership on a form provided by the Department of Natural Resources and pay a fee. By filing this form, the new owner agrees to the associated MFL management plan and the MFL program rules. The DNR Division of Forestry monitors forest management plan compliance. Changes a landowner makes to property that is subject to an order designating it as managed forest land, or to its use, may jeopardize benefits under the program or may cause the property to be withdrawn from the program and may result in the assessment of penalties. For more information call the local DNR forester or visit https://dnr.wisconsin.gov/topic/forestry.

USE VALUE ASSESSMENTS: The use value assessment system values agricultural land based on the income that would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non-agricultural use (e.g., residential or commercial development), that person may owe a conversion charge. To obtain more information about the use value law or conversion charge, contact the Wisconsin Department of Revenue's Equalization Bureau or visit <a href="http://www.revenue.wi.gov/">http://www.revenue.wi.gov/</a>.

FARMLAND PRESERVATION: The early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the per acre value of the land. Contact the Wisconsin Department of Agriculture, Trade and Consumer Protection Division of Agricultural Resource Management or visit http://www.datcp.state.wi.us/ for more information.

CONSERVATION RESERVE PROGRAM (CRP): The CRP encourages farmers, through contracts with the U.S. Department of Agriculture, to stop growing crops on highly erodible or environmentally sensitive land and instead to plant a protective cover of grass or trees. CRP contracts run for 10 to 15 years, and owners receive an annual rent as well as certain incentive payments and cost share assistance for establishing long-term, resource-conserving ground cover. Removing lands from the CRP in breach of a contract can be guite costly. For more information call the state Farm Service Agency office or visit <a href="http://www.fsa.usda.gov/">http://www.fsa.usda.gov/</a>.

SHORELAND ZONING ORDINANCES: All counties must adopt uniform shoreland zoning ordinances in compliance with Wis. Admin. Code Chapter NR 115. County shoreland zoning ordinances apply to all unincorporated land within 1,000 feet of a navigable lake, pond or flowage or within 300 feet of a navigable river or stream and establish minimum standards for building setbacks and height limits, cutting trees and shrubs, lot sizes, water runoff, impervious surface standards (that may be exceeded if a mitigation plan is adopted and recorded) and repairs to nonconforming structures. Buyers must conform to any existing mitigation plans. For more information call the county zoning office or visit https://dnr.wi.gov/. Buyer is advised to check with the applicable city, town or village for additional shoreland zoning or shoreland-wetland zoning restrictions, if any.

229 **FENCES:** Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares where one or both of the properties is used and occupied for farming or grazing purposes.

CAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and occupied for farming or grazing purposes.

PROPERTY DEVELOPMENT WARNING: If Buyer contemplates developing Property for a use other than the current use, there are a variety of issues that should be addressed to ensure the development or new use is feasible. Buyer is solely 235 responsible to verify the current zoning allows for the proposed use of the Property at lines 251-255. Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or uses and therefore should be reviewed. Building permits, zoning or zoning variances, Architectural Control Committee approvals, 238 estimates for utility hook-up expenses, special assessments, changes for installation of roads or utilities, environmental 239 audits, subsoil tests, or other development related fees may need to be obtained or verified in order to determine the 240 feasibility of development of, or a particular use for, a property. Optional contingencies that allow Buyer to investigate certain 241 of these issues can be found at lines 244-304 and Buyer may add contingencies as needed in addenda (see line 680).

	Property Address: 20.4 +/- acres of vacant land, being part of Tax Parcel ID No. 034 10300102, Town of Rock, Rock Co. WI Page 5 of 12, WB-13
	Buyer should review any plans for development or use changes to determine what issues should be addressed in these contingencies.
	PROPOSED USE CONTINGENCIES: This Offer is contingent upon Buyer obtaining, at Buyer's expense, the reports or
245	documentation required by any optional provisions checked on lines 256-281 below. The optional provisions checked on
	lines 256-281 shall be deemed satisfied unless Buyer, within days ("30" if left blank) after acceptance, delivers: (1)
	written notice to Seller specifying those optional provisions checked below that cannot be satisfied and (2) written evidence
	substantiating why each specific provision referred to in Buyer's notice cannot be satisfied. Upon delivery of Buyer's notice,
	this Offer shall be null and void. Seller agrees to cooperate with Buyer as necessary to satisfy the contingency provisions
	checked at lines 256-281.
251	Proposed Use: Buyer is purchasing the Property for the purpose of:
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	and type or style of building(s), size and proposed building location(s), if a requirement of Buyer's condition to
	purchase, e.g.1400-1600 sq. ft. three-bedroom single family ranch home in northwest corner of lot].
256	ZONING: Verification of zoning and that the Property's zoning allows Buyer's proposed use described at lines
257	<del>251-255.</del>
258	SUBSOILS: Written evidence from a qualified soils expert that the Property is free of any subsoil condition that
259	would make the proposed use described at lines 251-255 impossible or significantly increase the costs of such
260	development.
261	PRIVATE ONSITE WASTEWATER TREATMENT SYSTEM (POWTS) SUITABILITY: Written evidence from a
262	certified soils tester that: (a) the soils at the Property locations selected by Buyer, and (b) all other conditions that must
263	be approved, meet the legal requirements in effect on the date of this Offer to obtain a permit for a POWTS for use of
264	the Property as stated on lines 251-255. The POWTS (septic system) allowed by the written evidence must be one of
265	the following POWTS that is approved by the State for use with the type of property identified at lines 251-255 CHECK
266	ALL THAT APPLY: conventional in-ground; mound; at grade; in-ground pressure distribution; holding
267	tank; —other:
268	<b>EASEMENTS AND RESTRICTIONS:</b> Copies of all public and private easements, covenants and restrictions
269	affecting the Property and a written determination by a qualified independent third party that none of these prohibit or
270	significantly delay or increase the costs of the proposed use or development identified at lines 251-255.
271	APPROVALS/PERMITS: Permits, approvals and licenses, as appropriate, or the final discretionary action by the
272	granting authority prior to the issuance of such permits or building permit, approvals and licenses, for the following items
273	related to Buver's proposed use:
273 274	related to Buyer's proposed use:
274	
274 275	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at
274 275 276	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE:
274 275 276 277	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE:  — electricity
274 275 276 277 278	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE;    electricity
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274 275 276 277 278 279 280 281 282 283 284 285 286 287 288	□ UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE: □ electricity □ gas □ □ sewer □ cable □ other □ other □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) STRIKE ONE ("Buyer" if neither stricken) obtaining the following, including all costs: a CHECK ALL THAT APPLY □ rezoning; □ conditional use permit; □ variance; □ other □ for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within □ days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. □ MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Seller providing" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by
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274 275 276 277 278 280 281 282 283 284 285 286 287 288 289	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE:    electricity
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274 275 276 277 278 280 281 282 283 284 285 286 287 288 290 291 292 293	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE;    electricity
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274 275 276 277 278 280 281 282 283 284 285 286 287 288 290 291 292 293 294 295 296	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.)   CHECK AND COMPLETE AS APPLICABLE    electricity   gas   sewer   cable   cab
274 275 276 277 278 280 281 282 283 284 285 286 287 288 290 291 292 293 294 295 296 297	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.)   CHECK AND COMPLETE AS APPLICABLE :     electricity
274 275 276 277 278 280 281 282 283 284 285 286 287 288 290 291 292 293 294 295 296 297 298	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE     electricity       gas       sewer       sewer
274 275 276 277 278 280 281 282 283 284 285 286 287 291 292 293 294 295 296 297 298	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE:  □ electricity □ □ gas □ □ sewer □ cable □ cable □ other □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) STRIKE ONE ("Buyer" if neither stricken) obtaining the following, including all costs: a CHECK ALL THAT APPLY □ rezoning; □ conditional use permit; □ variance; □ other □ for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within □ days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. □ MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Seller providing" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by a registered land surveyor, within □ days ("30" if left blank) after acceptance, at (Buyer's) (Seller's) STRIKE ONE ("Seller's" if neither is stricken) expense. The map shall show minimum of □ acres, maximum of □ acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon the Property, the location of improvements, if any, and:    STRIKE AND COMPLETE AS APPLICABLE  Additional map features that may be added include but are not limited to staking of all corners of the Property; identifying dedicated and apparent streets; lot dimensions; total acreage or square footage, easements or rights-of-way.  CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required to obtain the map when setting the deadline.
274 275 276 277 278 280 281 282 283 284 285 286 287 291 292 293 294 295 296 297 298 299 300	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot-line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE:  □ electricity □ gas □ cable □ cable □ cable □ other □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) STRIKE ONE ("Buyer" if neither stricken) obtaining the following, including all costs: a CHECK ALL THAT APPLY □ rezoning: □ conditional use permit; □ variance; □ other □ for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within □ days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. □ MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Seller providing" if neither is stricken) at Map of the Property dated subsequent to the date of acceptance of this Offer prepared by a registered land surveyor, within □ days ("30" if left blank) after acceptance, at (Buyer's) (Seller's) STRIKE ONE ("Seller's" if neither is stricken) expense. The map shall show minimum of □ acres, maximum of □ acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon the Property, the location of improvements, if any, and:  STRIKE AND COMPLETE AS APPLICABLE Additional map features that may be added include but are not limited to: staking of all corners of the Property, identifying dedicated and apparent streets; lot dimensions; total acreage or square footage, easements or rights-of-way.  CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required to obtain the map when setting the deadline.  This contingency shall be deemed satisfied unless Buyer, within 5 days after the deadl
274 275 276 277 278 280 281 282 283 284 285 286 287 291 292 293 294 295 296 297 298 299 300 301	UTILITIES: Written verification of the location of the following utility service connections (e.g., on the Property, at the lot line, across the street, etc.) CHECK AND COMPLETE AS APPLICABLE:  □ electricity □ □ gas □ □ sewer □ cable □ cable □ other □ ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public roads. □ LAND USE APPROVAL/PERMITS: This Offer is contingent upon (Buyer)(Seller) STRIKE ONE ("Buyer" if neither stricken) obtaining the following, including all costs: a CHECK ALL THAT APPLY □ rezoning; □ conditional use permit; □ variance; □ other □ for the Property for its proposed use described at lines 251-255. Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within □ days of acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void. □ MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Seller providing" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by a registered land surveyor, within □ days ("30" if left blank) after acceptance, at (Buyer's) (Seller's) STRIKE ONE ("Seller's" if neither is stricken) expense. The map shall show minimum of □ acres, maximum of □ acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon the Property, the location of improvements, if any, and:    STRIKE AND COMPLETE AS APPLICABLE  Additional map features that may be added include but are not limited to staking of all corners of the Property; identifying dedicated and apparent streets; lot dimensions; total acreage or square footage, easements or rights-of-way.  CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required to obtain the map when setting the deadline.

	Property Address: 20.4 +/- acres of vacant land, being part of Tax Parcel ID No. 034 10300102, Town of Rock, Rock Co. WI Page 6 of 12, WB-13
303	provide the map and failed to timely deliver the map to Buyer, Buyer may terminate this Offer if Buyer delivers a written
304	notice of termination to Seller prior to Buyer's Actual Receipt of said map from Seller.
305	<b>INSPECTIONS AND TESTING</b> Buyer may only conduct inspections or tests if specific contingencies are included as a
	part of this Offer. An "inspection" is defined as an observation of the Property, which does not include an appraisal or testing
	of the Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel
	source, which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or
	building materials from the Property for laboratory or other analysis of these materials. Seller agrees to allow Buyer's
	inspectors, testers and appraisers reasonable access to the Property upon advance notice, if necessary, to satisfy the
	contingencies in this Offer. Buyer or licensees or both may be present at all inspections and testing. Except as otherwise
	provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.
	NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of
	the test, (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any
	other material terms of the contingency.
	Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed
	unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to
	Seller. Seller acknowledges that certain inspections or tests may detect environmental pollution that may be required to be
	reported to the Wisconsin Department of Natural Resources.
	<u> </u>
320	
	(1) This Offer is contingent upon a qualified independent inspector conducting an inspection of the Property after the date
322	on line 1 of this Offer that discloses no Defects.
323	(2) This Offer is further contingent upon a qualified independent inspector or independent qualified third party performing an
324	inspection of
325	(list any Property component(s)
326	to be separately inspected, e.g., dumpsite, timber quality, invasive species, etc.) that discloses no Defects.
	(3) Buyer may have follow-up inspections recommended in a written report resulting from an authorized inspection, provided
328	they occur prior to the Deadline specified at line 333. Inspection(s) shall be performed by a qualified independent
329	inspector or independent qualified third party.
	Buyer shall order the inspection(s) and be responsible for all costs of inspection(s).
	CAUTION: Buyer should provide sufficient time for the Property inspection and/or any specialized inspection(s),
	as well as any follow-up inspection(s).
333	This contingency shall be deemed satisfied unless Buyer, within days ("15" if left blank) after acceptance, delivers
	to Seller a copy of the written inspection report(s) dated after the date on line 1 of this Offer and a written notice listing the
335	Defect(s) identified in those report(s) to which Buyer objects (Notice of Defects).
336	CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.
337	For the purposes of this contingency, Defects do not include structural, mechanical or other conditions the nature and extent
	of which Buyer had actual knowledge or written notice before signing this Offer.
339	NOTE: "Defect" as defined on lines 553-555 means a condition that would have a significant adverse effect on the
	value of the Property; that would significantly impair the health or safety of future occupants of the Property; or
	that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life
	of the premises.
	■ RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure the Defects.
	If Seller has the right to cure, Seller may satisfy this contingency by:
345	(1) delivering written notice to Buyer within ("10" if left blank) days after Buyer's delivery of the Notice of Defects
346	stating Seller's election to cure Defects;
347	(2) curing the Defects in a good and workmanlike manner; and
348	(3) delivering to Buyer a written report detailing the work done no later than three days prior to closing.
	This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and:
	(1) Seller does not have the right to cure; or
350 351	(2) Seller has the right to cure but:
	(a) Seller delivers written notice that Seller will not cure; or
352 353	(b) Seller does not timely deliver the written notice of election to cure.
354	IF LINE 355 IS NOT MARKED OR IS MARKED N/A LINES 403-414 APPLY.
355	FINANCING COMMITMENT CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written
356	[loan type or specific lender, if any] first mortgage loan commitment as described below, within days after acceptance of this Offer. The financing selected shall be in an amount of not less than \$
357	perow, within days after acceptance of this Offer. The financing selected shall be in an amount of not less than \$
252	
	for a term of not less than years, amortized over not less than years. Initial
359	for a term of not less than years, amortized over not less than years. Initial monthly payments of principal and interest shall not exceed \$ Buyer acknowledges that lender's
359 360	for a term of not less than years, amortized over not less than years. Initial monthly payments of principal and interest shall not exceed \$ Buyer acknowledges that lender's required monthly payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance
359 360 361	for a term of not less than years, amortized over not less than years. Initial monthly payments of principal and interest shall not exceed \$ Buyer acknowledges that lender's

	Property Address: 20.4 +/- acres of vacant land, being part of Tax Parcel ID No. 034 10300102, Town of Rock, Rock Co. WI Page 7 of 12, WB-13
363	sources or obtaining a construction loan or land contract financing, describe at lines 650-658 or in an addendum attached
	per line 680. Buyer agrees to pay all customary loan and closing costs, wire fees, and loan origination fees, to promptly
	apply for a mortgage loan, and to provide evidence of application promptly upon request of Seller. Seller agrees to allow
	lender's appraiser access to the Property.
	■ LOAN AMOUNT ADJUSTMENT: If the purchase price under this Offer is modified, any financed amount, unless otherwise
	provided, shall be adjusted to the same percentage of the purchase price as in this contingency and the monthly payments
	shall be adjusted as necessary to maintain the term and amortization stated above.
	CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 371 or 372.
371	FIXED RATE FINANCING: The annual rate of interest shall not exceed %.
372	ADJUSTABLE RATE FINANCING: The initial interest rate shall not exceed%. The initial interest rate
373	shall be fixed for months, at which time the interest rate may be increased not more than% ("2" if
374	left blank) at the first adjustment and by not more than% ("1" if left blank) at each subsequent adjustment.
375	The maximum interest rate during the mortgage term shall not exceed the initial interest rate plus% ("6" if
376	left blank). Monthly payments of principal and interest may be adjusted to reflect interest changes.
377	■ <u>SATISFACTION OF FINANCING COMMITMENT CONTINGENCY</u> : If Buyer qualifies for the loan described in this Offer
	or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of a written loan commitment.
379	This contingency shall be satisfied if, after Buyer's review, Buyer delivers to Seller a copy of a written loan commitment
380	(even if subject to conditions) that is:
381	( ) ( ) ( )
	(2) accompanied by Buyer's written direction for delivery.
	Delivery of a loan commitment by Buyer's lender or delivery accompanied by a notice of unacceptability shall not satisfy
	this contingency.
	CAUTION: The delivered loan commitment may contain conditions Buyer must yet satisfy to obligate the lender to
	provide the loan. Buyer understands delivery of a loan commitment removes the Financing Commitment
	Contingency from the Offer and shifts the risk to Buyer if the loan is not funded.
	<u>SELLER TERMINATION RIGHTS</u> : If Buyer does not deliver a loan commitment on or before the Deadline on line 357.
	Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of
	written loan commitment from Buyer.
	■ FINANCING COMMITMENT UNAVAILABILITY: If a financing commitment is not available on the terms stated in this
	Offer and Divier has not already delivered on acceptable lean acceptational for other financing to Caller. Divier shall
	Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall
393	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of
393 394	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.
393 394 395	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:
393 394 395 396	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or
393 394 395 396 397	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or  (2) the Deadline for delivery of the loan commitment on line 357,
393 394 395 396 397 398	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or  (2) the Deadline for delivery of the loan commitment on line 357, to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same
393 394 395 396 397 398 399	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or  (2) the Deadline for delivery of the loan commitment on line 357, to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly.
393 394 395 396 397 398 399 400	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or  (2) the Deadline for delivery of the loan commitment on line 357, to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to
393 394 395 396 397 398 399 400 401	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or  (2) the Deadline for delivery of the loan commitment on line 357, to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit
393 394 395 396 397 398 399 400 401 402	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or  (2) the Deadline for delivery of the loan commitment on line 357, to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.
393 394 395 396 397 398 399 400 401 402 403	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or  (2) the Deadline for delivery of the loan commitment on line 357, to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.  IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT Within days ("7" if left blank) after
393 394 395 396 397 398 399 400 401 402 403 404	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or  (2) the Deadline for delivery of the loan commitment on line 357, to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.  IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT  Within days ("7" if left blank) after acceptance, Buyer shall deliver to Seller either:
393 394 395 396 397 398 399 400 401 402 403 404 405	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394; or  (2) the Deadline for delivery of the loan commitment on line 357, to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.  IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT Within days ("7" if left blank) after acceptance, Buyer shall deliver to Seller either:  (1) reasonable written verification from a financial institution or third party in control of Buyer's funds that Buyer has, at
393 394 395 396 397 398 399 400 401 402 403 404 405 406	promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394; or  (2) the Deadline for delivery of the loan commitment on line 357, to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.  IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT Within days ("7" if left blank) after acceptance, Buyer shall deliver to Seller either:  (1) reasonable written verification from a financial institution or third party in control of Buyer's funds that Buyer has, at the time of verification, sufficient funds to close; or
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393 394 395 397 398 399 400 401 402 403 404 405 406 407 408 410 411 411 412 413 414 415 416 417 418	promptly_deliver_written_notice_to_Seller_of_same_including_copies_of_lender(s)'_rejection_letter(s)_or_other_evidence_of_unavailability.  SELLER_FINANCING: Seller_shall have 10 days after the earlier of:  (1) Buyer_delivery_of_written_notice_of_evidence_of_unavailability_as_noted_in_lines_391-394_or (2) the Deadline-for_delivery_of_the loan_commitment_on_line_357, to_deliver_to_Buyer_written_notice_of_seller_s_decision_to_(finance_this_transaction_with_a_note_and_mortgage_under_the_same terms_set_forth_in_this_Offer_shall_fer_shall_remain_in_full_force_and_effect_with_the_time_for_closing_extended_accordingly_ If_Seller's_notice_is_not_timely_given_the_option_for_Seller_to_provide_financing_shall_be_considered_waived_Buyer_agrees_to_ cooperate_with_and_authorizes_Seller_to_obtain_any_credit_information_reasonably_appropriate_to_determine_Buyer's_credit_worthiness_for_Seller_financing
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393 394 395 397 398 399 400 401 402 403 404 405 406 407 410 411 412 413 414 415 416 417 418 419 420 421	promptly-deliver-written-notice-to-Seller-of-same-including-copies-of-lender(s)'-rejection-letter(s)-or-other-evidence-of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written-notice of evidence of unavailability as noted in lines 391-394; or  (2) the Deadline for delivery of the loan commitment on line 357; to deliver to Buyer written-notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer's shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing-shall be considered waived. Buyer agrees to cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.  IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT  Within
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393 394 395 397 398 400 401 402 403 404 405 406 407 408 410 411 412 413 414 415 416 417 418 419 420 421 422 423	promptly-deliver-written-notice-to-Seller-of-same-including-copies-of-lender(s)'-rejection-letter(s)-or-other-evidence-of unavailability.  SELLER FINANCING: Seller shall have 10 days after the earlier of:  (1) Buyer delivery of written-notice of evidence of unavailability as noted in lines 391-394; or  (2) the Deadline for delivery of the loan commitment on line 357; to deliver to Buyer written-notice of Seller's decision to (finance this transaction with a note and mortgage under the same terms set forth in this Offer, and this Offer's shall remain in full force and effect, with the time for closing extended accordingly. If Seller's notice is not timely given, the option for Seller to provide financing-shall be considered waived. Buyer agrees to cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit worthiness for Seller financing.  IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT  Within

	Property Address: _20.4 +/- acres of vacant land, being part of Tax Parcel ID No. 034 10300102, Town of Rock, Rock Co. WI Page 8 of 12, WB-13
425	report and the notice objecting to the appraised value. Seller and Buyer agree to promptly execute an amendment initiated
	by either party after delivery of Seller's notice, solely to reflect the adjusted purchase price.
	This Offer shall be null and void if Buyer makes timely delivery of the notice objecting to appraised value and the written
	appraisal report and:
429	(1) Seller does not have the right to cure; or
430	(2) Seller has the right to cure but:
431	(a) Seller delivers written notice that Seller will not adjust the purchase price; or
432	(b) Seller does not timely deliver the written notice adjusting the purchase price to the value shown on the appraisal
433	report.
	NOTE: An executed FHA, VA or USDA Amendatory clause may supersede this contingency.
435	CLOSING OF BUYER'S PROPERTY CONTINGENCY: This Offer is contingent upon the closing of the sale of Buyer's property located at
	no later than (the Deadline). If closing does not occur by the Deadline, this Offer shall
	become null and void unless Buyer delivers to Seller, on or before the Deadline, reasonable written verification from a
	financial institution or third party in control of Buyer's funds that Buyer has, at the time of verification, sufficient funds to close
	or proof of bridge loan financing, along with a written notice waiving this contingency. Delivery of verification or proof of
	bridge loan shall not extend the closing date for this Offer.
442	BUMP CLAUSE: If Seller accepts a bona fide secondary offer, Seller may give written notice to Buyer that another
	offer has been accepted. If Buyer does not deliver to Seller the documentation listed below withinhours ("72" if
444	left blank) after Buyer's Actual Receipt of said notice, this Offer shall be null and void. Buyer must deliver the following:
445	(1) Written waiver of the Closing of Buyer's Property Contingency if line 435 is marked;
446	(2) Written waiver of
447	(2) A museful to a fallowing also also disclosed in allows (name other contingencies, if any); and
448	(3) Any of the following checked below:
449	Proof of bridge loan financing.
450	Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide
451	Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close.
452 453	Other:
	[insert other requirements, if any (e.g., payment of additional earnest money, etc.)]
455	
	delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer
	notice prior to any Deadline, nor is any particular secondary buyer given the right to be made primary ahead of other
	secondary buyers. Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to
	delivery of Seller's notice that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than days ("7"
	if left blank) after acceptance of this Offer. All other Offer Deadlines that run from acceptance shall run from the time this
	Offer becomes primary.
	HOMEOWNERS ASSOCIATION If this Property is subject to a homeowners association, Buyer is aware the Property may
	be subject to periodic association fees after closing and one-time fees resulting from transfer of the Property. Any one-time
	fees resulting from transfer of the Property shall be paid at closing by (Seller) (Buyer) STRIKE ONE ("Buyer" if neither is
	stricken).
466	<b>CLOSING PRORATIONS</b> The following items, if applicable, shall be prorated at closing, based upon date of closing values:
467	real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners or homeowners
468	association assessments, fuel and any other proratable items.
	CAUTION: Provide basis for utility charges, fuel or other prorations if date of closing value will not be used.
	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.
	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.  Real estate taxes shall be prorated at closing based on CHECK BOX FOR APPLICABLE PRORATION FORMULA:
472	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.  Real estate taxes shall be prorated at closing based on CHECK BOX FOR APPLICABLE PRORATION FORMULA:  The net general real estate taxes for the preceding year, or the current year if available (Net general real estate
472 473	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.  Real estate taxes shall be prorated at closing based on CHECK BOX FOR APPLICABLE PRORATION FORMULA:  The net general real estate taxes for the preceding year, or the current year if available (Net general real estate taxes are defined as general property taxes after state tax credits and lottery credits are deducted.) NOTE: THIS CHOICE
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472 473 474 475 476 477 478 479 480 481	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.  Real estate taxes shall be prorated at closing based on CHECK BOX FOR APPLICABLE PRORATION FORMULA:  The net general real estate taxes for the preceding year, or the current year if available (Net general real estate taxes are defined as general property taxes after state tax credits and lottery credits are deducted.) NOTE: THIS CHOICE APPLIES IF NO BOX IS CHECKED.  Current assessment times current mill rate (current means as of the date of closing).  Sale price, multiplied by the municipality area-wide percent of fair market value used by the assessor in the prior year, or current year if known, multiplied by current mill rate (current means as of the date of closing).  CAUTION: Buyer is informed that the actual real estate taxes for the year of closing and subsequent years may be substantially different than the amount used for proration especially in transactions involving new construction, extensive rehabilitation, remodeling or area-wide re-assessment. Buyer is encouraged to contact the local

days of receipt, forward a copy of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall re-prorate within 30 days of Buyer's receipt of the actual tax bill. Buyer and Seller agree this is a post-closing obligation and is the responsibility of the Parties to complete, not the responsibility of the real estate Firms in this transaction.

### TITLE EVIDENCE

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489 CONVEYANCE OF TITLE: Upon payment of the purchase price, Seller shall convey the Property by warranty deed
490 (trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as
491 provided herein), free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements
492 entered under them, recorded easements for the distribution of utility and municipal services, recorded building and use
493 restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's Vacant Land
494 Disclosure Report and in this Offer, general taxes levied in the year of closing and provided none of the foregoing prohibit Buyer's
495 intended use

496 (insert other allowable exceptions from title, if 497 any) that constitutes merchantable title for purposes of this transaction. Seller, at Seller's cost, shall complete and execute 498 the documents necessary to record the conveyance and pay the Wisconsin Real Estate Transfer Fee.

WARNING: Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or uses and therefore should be reviewed, particularly if Buyer contemplates making improvements to Property or a use other than the current use.

- TITLE EVIDENCE: Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of the purchase price on a current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall pay all costs of providing title evidence to Buyer. Buyer shall pay the costs of providing the title evidence required by Buyer's lender and recording the deed or other conveyance.
- <u>GAP ENDORSEMENT</u>: Seller shall provide a "gap" endorsement or equivalent gap coverage at (Seller's)(Buyer's) STRIKE ONE ("Seller's" if neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded after the commitment date of the title insurance commitment and before the deed is recorded, subject to the title insurance policy conditions, exclusions and exceptions, provided the title company will issue the coverage. If a gap endorsement or equivalent gap coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 516-511 523).
- <u>DELIVERY OF MERCHANTABLE TITLE</u>: The required title insurance commitment shall be delivered to Buyer's attorney or Buyer not more than 15 days after acceptance ("15" if left blank), showing title to the Property as of a date no more than 15 days before delivery of such title evidence to be merchantable per lines 489-498, subject only to liens which will be paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate.
- TITLE NOT ACCEPTABLE FOR CLOSING: If title is not acceptable for closing, Buyer shall notify Seller in writing of objections to title within 10 days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. In such event, Seller shall have 10 days ("15" if left blank) from Buyer's delivery of the notice stating title objections, to deliver notice to Buyer stating Seller's election to remove the objections by the time set for closing. If Seller is unable to remove said objections, Buyer shall have five days from receipt of notice thereof, to deliver written notice waiving the objections, and the time for closing shall be extended accordingly. If Buyer does not waive the objections, Buyer shall deliver written notice of termination and this Offer shall be null and void. Providing title evidence acceptable for closing does not extinguish Seller's obligations to give merchantable title to Buyer.
- 524 <u>SPECIAL ASSESSMENTS/OTHER EXPENSES</u>: Special assessments, if any, levied or for work actually commenced 525 prior to the date stated on line 1 of this Offer shall be paid by Seller no later than closing. All other special assessments 526 shall be paid by Buyer. "Levied" means the local municipal governing body has adopted and published a final resolution 527 describing the planned improvements and the assessment of benefits.

CAUTION: Consider a special agreement if area assessments, property owners association assessments, special charges for current services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" are one-time charges or ongoing use fees for public improvements (other than those resulting in special assessments) relating to curb, gutter, street, sidewalk, municipal water, sanitary and storm water and storm sewer (including all sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street trees, and impact fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f).

LEASED PROPERTY If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights
under said lease(s) and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the
key continuous property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights
key continuous property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights
key continuous property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights
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key continuous property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights
key continuous property is currently leased and lease(s) extend beyond closing. The terms of the seller shall assign Seller's rights and property is currently lease (s) and transfer all security deposits and property lease (s) extend beyond closing. The terms of the seller shall assign Seller's rights are continuous property in the seller shall assign be also shall assig

\_. Insert additional terms, if any, at lines 650-658 or attach as an addendum per line 680.

## DEFINITIONS

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- ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or written notice physically in the Party's possession, regardless of the method of delivery. If the document or written notice is electronically delivered, Actual Receipt shall occur when the Party opens the electronic transmission.
- <u>BUSINESS DAY</u>: "Business Day" means a calendar day other than Saturday, Sunday, any legal public holiday under 544 Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive

545 registered mail or make regular deliveries on that day.

- <u>DEADLINES</u>: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by excluding the day the event occurred and by counting subsequent calendar days. The Deadline expires at Midnight on the last day. Additionally, Deadlines expressed as a specific number of Business Days are calculated in the same manner except that only Business Days are counted while other days are excluded. Deadlines expressed as a specific number of "hours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific sevent, such as closing, expire at Midnight of that day. "Midnight" is defined as 11:59 p.m. Central Time.
- DEFECT: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life of the premises.
- 556 FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.
  - 7 PARTY: "Party" means the Buyer or the Seller; "Parties" refers to both the buyer and the Seller.
- 58 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 4-8.

INCLUSION OF OPTIONAL PROVISIONS Terms of this Offer that are preceded by an OPEN BOX ( \_\_\_\_\_\_) are part of this offer ONLY if the box is marked such as with an "X". They are not part of this offer if marked "N/A" or are left blank.

PROPERTY DIMENSIONS AND SURVEYS Buyer acknowledges that any land dimensions, or total acreage or square footage figures, provided to Buyer by Seller or by a Firm or its agents, may be approximate because of rounding, formulas used or other reasons, unless verified by survey or other means.

564 CAUTION: Buyer should verify total square footage formula, total square footage/acreage figures, and land 565 dimensions, if material.

DISTRIBUTION OF INFORMATION Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the transaction as defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple listing service sold databases; (iii) provide active listing, pending sale, closed sale and financing concession information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers researching comparable sales, market conditions and listings, upon inquiry; and (iv) distribute copies of this Offer to the seller or seller's agent of another property that Seller intends on purchasing.

MAINTENANCE Seller shall maintain the Property and all personal property included in the purchase price until the earlier of closing or Buyer's occupancy, in materially the same condition it was in as of the date on line 1 of this Offer, except for ordinary wear and tear.

PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING If, prior to closing, the Property is damaged in an amount not more than five percent of the purchase price, other than normal wear and tear, Seller shall promptly notify Buyer in writing, and will be obligated to restore the Property to materially the same condition it was in as of the date on line 1 of this Offer. Seller shall provide Buyer with copies of all required permits and lien waivers for the lienable repairs no later than closing. If the amount of damage exceeds five percent of the purchase price, Seller shall promptly notify Buyer in writing of the damage and this Offer may be terminated at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, relating to the damage to the Property, plus a credit towards the purchase price equal to the amount of Seller's deductible on such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring the Property.

BUYER'S PRE-CLOSING WALK-THROUGH Within three days prior to closing, at a reasonable time pre-approved by Seller or Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no significant change in the condition of the Property, except for ordinary wear and tear and changes approved by Buyer, and that any Defects Seller has agreed to cure have been repaired in the manner agreed to by the Parties.

OCCUPANCY Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in this Offer at lines 650-658 or in an addendum attached per line 680, or lines 534-538 if the Property is leased. At time of Buyer's occupancy, Property shall be free of all debris, refuse, and personal property except for personal property belonging to current tenants, or sold to Buyer or left with Buyer's consent. Occupancy shall be given subject to tenant's rights, if any.

DEFAULT Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and conditions of this Offer. A material failure to perform any obligation under this Offer is a default that may subject the defaulting party to liability for damages or other legal remedies.

If Buyer defaults, Seller may:

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- (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or
- (2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual damages.
- If Seller defaults, Buyer may:
- (1) sue for specific performance; or
- (2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.

In addition, the Parties may seek any other remedies available in law or equity. The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the discretion of the courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the arbitration agreement.

609 NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES 610 SHOULD READ THIS DOCUMENT CAREFULLY. THE FIRM AND ITS AGENTS MAY PROVIDE A GENERAL 611 EXPLANATION OF THE PROVISIONS OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR 612 OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT 613 CLOSING. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED.

[ENTIRE CONTRACT] This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds and inures to the benefit of the Parties to this Offer and their successors in interest.

NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <a href="http://www.doc.wi.gov">http://www.doc.wi.gov</a> or by telephone at (608) 240-5830.

FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT (FIRPTA) Section 1445 of the Internal Revenue Code (IRC) provides that a transferee (Buyer) of a United States real property interest must pay or withhold as a tax up to 15% of the total "Amount Realized" in the sale if the transferor (Seller) is a "Foreign Person" and no exception from FIRPTA withholding applies. A "Foreign Person" is a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign estate. The "Amount Realized" is the sum of the cash paid, the fair market value of other property transferred, and the amount of any liability assumed by Buyer.

626 CAUTION: Under this law if Seller is a Foreign Person, and Buyer does not pay or withhold the tax amount, Buyer 627 may be held directly liable by the U.S. Internal Revenue Service for the unpaid tax and a tax lien may be placed 628 upon the Property.

629 Seller hereby represents that Seller is a non-Foreign Person, unless (1) Seller represents Seller is a Foreign Person in a 630 condition report incorporated in this Offer per lines 94-97, or (2) no later than 10 days after acceptance, Seller delivers 631 notice to Buyer that Seller is a Foreign Person, in which cases the provisions on lines 637-639 apply.

1632 **IF SELLER IS A NON-FOREIGN PERSON.** Seller shall, no later than closing, execute and deliver to Buyer, or a qualified substitute (attorney or title company as stated in IRC § 1445), a sworn certification under penalties of perjury of Seller's non-foreign status in accordance with IRC § 1445. If Seller fails to timely deliver certification of Seller's non-foreign status, Buyer shall: (1) withhold the amount required to be withheld pursuant to IRC § 1445; or, (2) declare Seller in default of this Offer and proceed under lines 601-608.

1637 **IF SELLER IS A FOREIGN PERSON.** If Seller has represented that Seller is a Foreign Person, Buyer shall withhold the amount required to be withheld pursuant to IRC § 1445 at closing unless the Parties have amended this Offer regarding amounts to be withheld, any withholding exemption to be applied, or other resolution of this provision.

640 **COMPLIANCE WITH FIRPTA.** Buyer and Seller shall complete, execute, and deliver, on or before closing, any instrument, 641 affidavit, or statement needed to comply with FIRPTA, including withholding forms. If withholding is required under IRC 642 §1445, and the net proceeds due Seller are not sufficient to satisfy the withholding required in this transaction, Seller shall 643 deliver to Buyer, at closing, the additional funds necessary to satisfy the applicable withholding requirement. Seller also 644 shall pay to Buyer an amount not to exceed \$1,000 for actual costs associated with the filing and administration of forms, 645 affidavits, and certificates necessary for FIRPTA withholding and any withholding agent fees.

646 Any representations made by Seller with respect to FIRPTA shall survive the closing and delivery of the deed.

647 Firms, Agents, and Title Companies are not responsible for determining FIRPTA status or whether any FIRPTA exemption 648 applies. The Parties are advised to consult with their respective independent legal counsel and tax advisors regarding 649 FIRPTA.

650	ADDITIONAL PROVISIONS/CONTINGENCIES
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652	See Addendum A attached hereto and incorporated herein as though fully set forth for additional provisions and contingencies of this Offer.
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DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer, delivery of documents and written notices to a Party shall be effective only when accomplished by one of the authorized methods specified at lines 662-677.

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662 (1) Personal: giving the document or written notice personally to the Party, or the Party's recipient for delivery if named at 663 line 664 or 665.

Property /	Address: 20.4 +/- acres of vacant land, being part of Tax Parcel ID No. 034 10300102	age 12 of 12, WB-13
664 Name	of Seller's recipient for delivery, if any: Whilden R. Hughes	
665 Name	of Buyer's recipient for delivery, if any: Attorney Michael C. Davis; Nowlan Law LLP	
	2) <u>Fax</u> : fax transmission of the document or written notice to the following number:	
	()	ith a commercia
	y service, addressed either to the Party, or to the Party's recipient for delivery, for delivery to the Pa	
<sub>670</sub> line 67		arty o address a
	4) <u>U.S. Mail</u> : depositing the document or written notice, postage prepaid, in the U.S. Mail, address	sed either to the
	or to the Party's recipient for delivery, for delivery to the Party's address.	
	s for Seller:	
	s for Buyer:	
675 <b>[X]</b> (	5) Email: electronically transmitting the document or written notice to the email address.	
676 Email /	Address for Seller: wrhughes@charter.net	
	Address for Buyer: mdavis@nowlan.com	
	<b>ONAL DELIVERY/ACTUAL RECEIPT</b> Personal delivery to, or Actual Receipt by, any named utes personal delivery to, or Actual Receipt by, all Buyers or Sellers.	Buyer or Seller
680 X A	ADDENDA: The attached Addendum A is/are made p	art of this Offer.
681 This O	ffer was drafted by [Licensee and Firm] Attorney Maddie A. Housley; Nowlan Law LLP on behalf of Buyer	
682	WIRE FRAUD WARNING! Wire Fraud is a real and serious risk. Never trust wiring instructions	$\Box$
683	sent via email. Funds wired to a fraudulent account are often impossible to recover.	
684	Criminals are hacking emails and sending fake wiring instructions by impersonating a real estate	
685	agent, Firm, lender, title company, attorney or other source connected to your transaction. These	
686	communications are convincing and professional in appearance but are created to steal you	
687	money. The fake wiring instructions may even be mistakenly forwarded to you by a legitimate	•
688	source.	
000		.
689 690	DO NOT initiate ANY wire transfer until you confirm wiring instructions IN PERSON or by YOU	. <b> </b>
691	calling a verified number of the entity involved in the transfer of funds. Never use contactinformation provided by any suspicious communication.	t
692 693	Real estate agents and Firms ARE NOT responsible for the transmission, forwarding, or	r
000	verification of any wiring or money transfer instructions.	
Е	lackhawk Technical College District	
694 (X)	Sell in the sell i	7/24/2025
	er's Signature ▲ Print Name Here ▶ Tracy P. Pierner, Ph.D., President	Date <b>▲</b>
	· · · · · · · · · · · · · · · · · · ·	
696 (X)	rer's Signature▲ Print Name Here▶	Data A
697 <b>Buy</b>	ers Signature A Print Name Here	Date <b>▲</b>
698 SELLE	R ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENANTS	MADE IN THIS
	R SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES TO	
	ERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDGES	RECEIPT OF A
701 <b>COPY</b>	OF THIS OFFER. Wil-Hu Acres LLC	
(24)		
702 (x) <u> </u>	er's Signature▲ Print Name Here▶Whilden R. Hughes, Manager	Date ▲
		Date
704 (X)	er's Signature▲ Print Name Here▶	
705 Sell	er's Signature▲ Print Name Here▶	Date <b>▲</b>
<sub>706</sub> This ∩	ffer was presented to Seller by II icensee and Firm?	
	ffer was presented to Seller by [Licensee and Firm]	/
707	on at	a.m./p.m.
Th: O	This Office is accounted to the control of the cont	
zoa inis C	ffer is rejected This Offer is countered [See attached counter] Seller Initials ▲ Date ▲ Seller Initials	
700	Seller Initials ▲ Date ▲ Seller Initials	als

#### ADDENDUM A

ADDENDUM A TO WB-13 VACANT LAND OFFER TO PURCHASE DATED JULY 21, 2025, BY BLACKHAWK TECHNICAL COLLEGE DISTRICT, AS BUYER, TO WIL-HU ACRES LLC, AS SELLER.

- 1. **Property.** The Property consists of approximately 20.4 acres of vacant land and is part of Tax Parcel No. 6-17-330.2 / Tax Identification No. 034 10300102 in the Town of Rock, Rock County, Wisconsin, which shall be further defined by a Certified Survey Map pursuant to Section 5 below.
- 2. <u>Contingency</u>. Buyer's purchase of the Property pursuant to the terms and conditions of this Offer to Purchase is contingent upon the following:
  - A. Approval of the purchase of the Property by Buyer pursuant to the terms and conditions of this Offer by the Blackhawk Technical College District Board; and
  - B. Approval of the purchase of the Property by Buyer pursuant to the terms and conditions of this Offer by the Wisconsin Technical College System Board.

If neither A. nor B. are satisfied by Buyer prior to 5:00 p.m. on the expiration of the Due Diligence Period set forth herein, this Offer shall terminate and be of no further force or effect.

3. <u>Due Diligence Period</u>. Buyer intends use the Property for Electric Power Distribution training and student activities. Buyer shall have sixty (60) days commencing on the date of acceptance of this Offer to Purchase (the "Due Diligence Period") to conduct, at Buyer's sole cost and expense, its due diligence investigations and analyses of the Property in all matters related to the feasibility, acquisition, use, development and operation of the Property for Buyer's intended use. The foregoing shall include, without limitation, the right to conduct any physical inspections and testing as determined by Buyer in its sole discretion, a Phase I Environmental Site Assessment or other Environmental Assessment or Environmental Impact Statement required pursuant to Chapter TCS 12 of the Wisconsin Administrative Code, a soil compaction assessment, and a wetland impact study. Buyer shall have the right, for any or no reason determined by Buyer in its sole discretion, to terminate this Offer by providing written notice to Seller no later than the expiration of the Due Diligence Period and thereupon this Offer shall be deemed terminated and of no further force and effect. In the event that Buyer fails to terminate this Offer prior to the expiration of the Due Diligence Period, then Buyer's right to terminate the Offer pursuant to this Section 3 shall be deemed waived.

- <u>Inspections and Testing</u>. Throughout the Due Diligence Period, Buyer and its agents shall have full and complete access to the Property at reasonable times and upon reasonable notice to Seller for the purpose of making and conducting such inspections, investigations, studies, environmental assessments, surveys and tests (including subsurface testing of the soil and groundwater of the Property for environmental pollution and to determine subsoil conditions such as weight-bearing capacity) as may be deemed necessary by Buyer, subject to the following terms and conditions: (a) Buyer shall indemnify, defend and hold harmless Seller from and against any and all claims, loss, damage or expense resulting from damage to property or injury or death to persons caused by actions of Buyer or its agents at the Property; (b) Buyer and/or its agents shall not disclose the results of any inspections, investigations, studies, assessments, surveys and/or tests to anyone, including Seller or any governmental agency, without the prior written consent of Seller, unless required by law or court order; (c) Buyer and/or its agents shall promptly restore the Property to its original condition after each of Buyer's inspections, investigations, studies, assessments, surveys and/or tests are completed; (d) Buyer and/or its agents shall clearly mark and delineate any borings, test wells and/or other testing equipment and/or apparatus that will remain in place upon the Property for any period of time so that Seller and its agents and employees are able to visually identify such location(s) and avoid the same when working and/or otherwise accessing the Property; and (e) Buyer and/or its agents shall notify Seller in advance prior to accessing the Property, which notice shall be by telephone to the following telephone number: (608) 751-8888.
- 5. <u>CSM Land Division.</u> Seller, prior to Closing at Seller's sole cost and expense, shall cause a Certified Survey Map of the Property to be created splitting the Property from the Donated Parcel, as defined herein.
- 6. **Donation to Blackhawk Technical College Foundation.** Seller hereby agrees that, at Closing, Seller will donate the remaining 3.0 acres of the Tax Parcel No. 6-17-330.2 / Tax Identification No. 034 10300102 ("Donated Parcel") to the Blackhawk Technical College Foundation ("BTCF"). The value of the donation to BTCF is One Hundred Forty-seven Thousand and 00/100 Dollars (\$147,000.00). The parties acknowledge that Buyer is a benefactor of BTCF and will therefore derive substantial benefit from the donation described herein. As such, said donation is a material term of the agreement between the parties and is part of the consideration thereof.
- 7. Government Programs. Seller warrants and represents to Buyer that, to the best of Seller's knowledge, the Property is not subject to any federal, state, county, and local conservation, farmland, environmental, or other land use programs, agreements, restrictions, or conservation easements (e.g., farmland preservation agreements, Forest Crop, Managed Forest, Conservation Reserve Program, wetland mitigation, shoreland zoning mitigation plan or comparable programs). In addition, to the best of Seller's knowledge, there are no penalties, fees, withdrawal charges, or payback obligations pending, or currently deferred, against the Property.

- 8. <u>No Access Rights</u>. Buyer acknowledges that US Highway 51 is a limited access highway, that no access rights to and from the Property and US Highway 51 are included in this transaction, and that Buyer's access to and from the Property and US Highway 51 shall be on, over and through Buyer's adjoining property to the south of the Property.
- 9. **Brokers.** Seller represents and warrants that it has not dealt with any real estate broker or finder in connection with this Offer. Buyer represents and warrants that it has not dealt with any real estate broker or finder in connection with this Offer. Buyer and Seller shall each indemnify, defend and hold the other party, each affiliate of such party, and their respective members, partners, venturers, directors, officers, stockholders, agents, employees, spouses, trustees, legal representatives, successors and assigns, harmless from and against any and all claims, judgments, damages, penalties, fines, costs, liabilities, or losses (including, without limitation, reasonable attorneys' fees) resulting from the breach by the indemnifying party of its representations and warranties set forth in this Section.
  - 10. <u>Cash Offer</u>. This is a cash offer and is not subject to financing.
- 11. <u>Waiver of Condition Report</u>. Buyer hereby waives the right to receive the Real Estate Condition Report required to be furnished by Seller to Buyer pursuant to Section 709.02 of the Wisconsin Statutes (2022-23). This waiver is given pursuant to Section 709.08 of the Wisconsin Statutes (2022-23).
- 12. <u>Authority to Sign</u>. Any person signing this Offer to Purchase on behalf of Seller or Buyer represents that such person or persons is/are authorized to do so.
- 13. <u>Enforcement</u>. In the event of any action between the parties seeking enforcement of any of the terms and conditions of this Offer to Purchase, or in connection with the Property, the prevailing party in such action shall be awarded, in addition to damages, injunctive or other relief, its reasonable costs and expenses, including but not limited to, costs and reasonable attorney's fees.
- 14. <u>Addendum Controls</u>. This Addendum is intended to supplement and set forth additional terms which are incorporated into the Offer to Purchase. Except as expressly modified by this Addendum, the terms of the Offer to Purchase shall remain unchanged and given full force and effect. In the event of a conflict between this Addendum and the Offer to Purchase, the provisions of this Addendum shall control.

#### **END OF ADDENDUM A**

## ADDENDUM B

ADDENDUM B TO WB-13 VACANT LAND OFFER TO PURCHASE DATED JULY 21, 2025, BY BLACKHAWK TECHNICAL COLLEGE DISTRICT, AS BUYER, TO WIL-HU ACRES LLC, AS SELLER.

[SEE ATTACHED MAP]

### **PROPERTY DESCRIPTION**

#### Land

The land consists of a irregular shaped parcel, containing 1,019,304 square feet or 23.4 acres.



The subject fronts along South US Highway 51 to the west with approximately 877 feet of frontage and one current, legal access. The amount of frontage was estimated utilizing the measuring tool on the Rock County GIS mapping system and is believed to be reasonably accurate. South US Highway 51 is a two way, four lane, asphalt paved, public road, complete with asphalt and gravel shoulder. Traffic data from August 2023 indicates an average daily volume of 8,900 vehicles directly south of the subject property. The subject also fronts along West Sunny Lane to the north with approximately 135 feet of frontage and no current access point. West Sunny Lane is a lightly traveled, two way, two lane, asphalt paved, public road with gravel shoulders. There have been no known recent average daily traffic studies performed along West Sunny Lane in recent years.

The topography of the land is gently rolling with elevations ranging from a low of about 760 feet at the southwest corner of the property to a high of about 808 feet at the eastern property line. The topography of the land is largely clear with a few trees in place along the southern property line and at the eastern portion of the property. Approximately 16 acres are currently being tilled with the owner indicating the eastern portion of the property, consisting of about seven acres, is largely gravel. There are no DNR designated wetlands or wetland indicator soils and no FEMA flood hazard zones. Drainage is adequate, and occurs naturally on-site, without any retention ponds. I was not furnished a soil analysis to review but assume that the soil's load bearing capacity is sufficient to support development, consistent with neighboring developments. I did not observe any evidence of the contrary during my viewing of the property.

## WB-44 COUNTER-OFFER

1 The Offer to Purchase dated 7/22/25 and signed by Buyer Black 2 for purchase of real estate at 20.4 +	ickhawk Technical College District
3 No.034 10300102 is rejecte	d and the following Counter-Offer is hereby made.
3 NO.034 10300102 is rejecte	and the following Counter-Oller is hereby made.
CAUTION: This Counter-Offer does not include the terms or con	ditions in any other counter-offer of multiple
counter-proposal unless incorporated by reference.	
6 All terms and conditions remain the same as stated in the Offer to Pu	rchase except the following:
7Buyer is responsible for all costs associated with the land division necessary to fa	cilitate the donation.
8 On line 653, Buyer agrees to cooperate with the completion of any necessary paper	erwork to ensure that Seller is able to realize any available tax
9benefits associated with the donation	
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	Printed and the second of the
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28 The attachedNA	is/are made part of this Counter-Offer.
9 Any warranties, covenants and representations made in this Counter of This Counter-Offer is binding upon Seller and Buyer only if a copy of	the accepted Counter-Offer is delivered to the
31 Party making the Counter-Offer on or beforeAugust 7, 2025	(Time is of
2 the Essence). Delivery of the accepted Counter-Offer may be made	in any manner specified in the Offer to Purchase,
3 unless otherwise provided in this Counter-Offer.	
4 NOTE: The Party making this Counter-Offer may withdraw the C	ounter-Offer prior to acceptance and delivery
as 35 provided at lines 30-32.	and delivery
6 This Counter-Offer was drafted by Whilden R. Hughes	on <u>8/1/2025</u>
7 Licensee and Firm ▲ Date ▲	
2 Poll Q 11 1 Alex 0-1-25 00 1	Maldon P Huchel
18 (x) Whilden K. Hughes 8-1-23 (x)	Uhilden K. Mughes
9 Buyer's Signature ▲ Date ▲ Seller's Signature ▲ Date ▲ 40 Print r	lame Print name
I/I	
(/)	cy P. Pierner
2 Buyer's Signature ▲ Date ▲ Seller's Signature ▲ Date ▲ 43 Print	name▶ Print name▶
4 This Counter-Offer was presented by	on
5 Licensee and Firm ▲ Date ▲	
46 This Counter-Offer is (rejected)(countered) STRIKE ONE (Party's I	nitials)
7 NOTE: Provisions from a previous Counter-Offer may be included	led by reproduction of the entire provision or 4
ncorporation by reference. Provisions incorporated by reference	may be indicated in the subsequent Counter 4
offer by specifying the number of the provision or the lines conta	ining the provision. In transactions involving
ther by specifying the number of the provision of the lines conta	



## PERSONNEL COMMITTEE ACTION ITEMS A. - C.

## PERSONNEL COMMITTEE ACTION ITEMS

## A. Ratification of 2025-26 Base Wage Agreement with the Blackhawk Technical Faculty Federation, Local 2308

The College Executive Team is recommending that the Blackhawk Technical College District Board ratify the 2025-26 tentative agreement reached by the Blackhawk Technical College and the Blackhawk Technical Faculty Federation (BTFF). We concluded negotiations and reached a tentative agreement on July 9, 2025.

This 2.95% wage/salary adjustment will increase the base wages of employees whose hourly wages/salaries are within the wage/salary range for their position. Instructors with salaries at or above the top of their salary range will receive two lump sum payments at the end of the fall and spring semesters based on 2% of their 2024-25 salary. These lump sum payments will not adjust the instructor's base salary and do not have a recurring cost to the College. The cost for the base wage increase is \$170,876 in fiscal year 2025-26. The recurring cost impact is \$161,886. The BTFF represents 78 employees.

## B. Approval of Faculty Salary Adjustments for the Fiscal Year 2025-26

The College Executive Team is recommending adjustments to the compensation of individuals with a salary below range midpoint.

The cost for these salary adjustments is \$13,090 in fiscal year 2025-26.

## C. <u>Approval of Represented Administrative Hourly and Salaried Staff Wage/Salary Adjustments for the Fiscal Year 2025-26</u>

The College Executive Team is recommending adjustments to the compensation of individuals with a wage/salary below range midpoint.

The cost for these wage/salary adjustments is \$3,959 in fiscal year 2025-26.

