



BLACKHAWK
TECHNICAL COLLEGE

DISTRICT BOARD MEETING

BELOIT~JANESVILLE CAMPUS
DISTRICT BOARD ROOM – 1228
6004 S COUNTY ROAD G
JANESVILLE WI 53546



District Board Meeting | AGENDA



BELOIT-JANESVILLE CAMPUS
District Board Room - 1228
6004 S County Rd G, Janesville, WI 53546



October 15, 2025



5-7 pm

I. CALL TO ORDER

a. Public Comment

Persons who wish to address the District Board may make a statement if it pertains to a specific agenda item. Persons who raise issues not on the agenda may be invited back to repeat their comments at a later District Board meeting when the subject is appropriately noticed on the agenda. Unless requested by the District Board Chairperson from the audience regarding a specific agenda topic, public comments or dialogue are not allowed during other portions of the District Board meeting and discussion.

II. SPECIAL REPORTS

a. Student Representative to the District Board Report (Information – LaFonda Richardson)

III. CONSENT AGENDA ITEMS

- a. Approval of the Draft September 17, 2025, District Board Regular Meeting Minutes (Action)
- b. Approval of Current Bills (Action – Jim Nemeth)
- c. Approval of Training Contracts (Action – Dr. Karen Schmitt)
- d. Adoption of Resolution to Designate District Positions Subject to Wisconsin's Code of Ethics (Action – Dr. Tracy Pierner)

IV. COMMITTEE REPORTS

- a. September 17, 2025, Personnel Committee Minutes

V. ACTION ITEMS

- a. Establishment of the Mill Rate and Tax Levy for the Fiscal Year 2025-2026 (Action – Jim Nemeth)
- b. Acceptance of the Fiscal Year 2024-2025 Procurement Report (Action – Jim Nemeth)
- c. Approval for Additional Funding for the Vestibule Project (Action – Jim Nemeth)
- d. Approval of the Award of Contracts for the Vestibule (Action – Jim Nemeth)
- e. Approval of the Health Information Management (HIM) AAS Program Shared Agreement (Action – Dr. Karen Schmitt)
- f. Approval of Modifications to the Fiscal Year 24-25 Budget (Action – Jim Nemeth)

VI. POLICY REVIEW

- a. None

VII. INFORMATION/DISCUSSION

- a. Financial Statement and Quarterly Report (Information – Jim Nemeth)
- b. President's Update (Information – Dr. Tracy Pierner)
 - Community and Internal Engagement
 - College and Upcoming Events
 - Other Communications
 - Construction Projects



District Board Meeting | AGENDA



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c. Staff Changes (For Information Only. Not for District Board Action)

- New Hires:
 - Scott Borlick, IT Systems Engineer II – September 22, 2025
 - Macaela Willadsen, Librarian – October 27, 2025
- New Positions:
 - None
- Resignations:
 - MiguelAngel Cordova, Part-time Learning Support Assistant – September 17, 2025
 - Dorothy Rondeau, Part-time CARE Center Assistant – September 26, 2025
- Retirements:
 - None

VIII. WTCS CONSORTIUM UPDATES

- a. District Board Association (DBA) (Information – Representative)
- b. District Mutual Insurance (DMI) (Information)
- c. Insurance Trust (WTC) (Information – Representative)
- d. Marketing Consortium (Information – Representative)
- e. Purchasing Consortium (Information – Representative)
- f. Wisconsin Technical College Employee Benefit Consortium (WTCEBC) (Information – Representative)

IX. FUTURE AGENDA ITEMS

- a. Suggestions for Future Agenda Items

X. ADJOURNMENT



OCTOBER 15, 2025

CONSENT AGENDA

- a. Draft September 17, 2025, District Board Regular Meeting Minutes
- b. Current Bills
- c. Training Contracts
- d. Resolution to Designate District Positions Subject to Wisconsin's Code of Ethics



CONSENT AGENDA ITEM a.

District Board Meeting | MINUTES



BELOIT-JANESVILLE CAMPUS
District Board Room - 1228
6004 S County Rd G, Janesville, WI 53546



September 17, 2025



5-7 p.m.

ATTENDANCE

District Board Members Present: Eric Thornton, Chairperson; Barbara Barrington-Tillman, Vice-Chairperson; Rich Deprez, Secretary; Suzann Holland, Treasurer; Rachel Andres (left 5:50 p.m.); Rob Hendrickson; Dave Marshick.

District Board Members Absent: Mark Holzman, Kathy Sukus.

Staff: Julie Barreau, Kathy Broske, Elisa Colson, Dr. Katie Lange, Jim Nemeth, Dr. Tracy Pierner, Dr. Karen Schmitt, Dr. Jon Tysse.

Student Representative: LaFonda Richardson.

Guests: Jordan Mascina, Robert W. Baird.

CALL TO ORDER

Chairperson Thornton called the Blackhawk Technical College District Board meeting to order at 5:12 p.m. and called for Public Comments, and there were none.

SPECIAL REPORTS

Chairperson Thornton called for Special Reports.

- a. LaFonda Richardson shared the student activity report with the District Board members.
- b. Dr. Jon Tysse presented the Fall 2025 Enrollment Report.
- c. Dr. Jon Tysse reviewed the 2024-25 Outcomes-Based Funding Report with the District Board members.

CONSENT AGENDA

Chairperson Thornton called for the Consent Agenda. Ms. Barrington-Tillman moved, and Mr. Marshick seconded the motion to approve the Consent Agenda Items a-d. **Ayes: 7;**

Opposed: 0. The motion carried.

- a. Draft July 14, 2025, District Board Meeting Minutes.
- b. Draft August 20, 2025, District Board Meeting Minutes.
- c. Current Bills for August 31, 2025, include starting check #00305995 and ending check #00306168, totaling \$3,869,424.34 for the month.
- d. Training Contracts: August: 89 contracts were served, with an actual contract amount of \$49,243.25; September: 8 contracts were served, with an actual contract amount of \$29,472.00.

COMMITTEE REPORTS

Chairperson Thornton called for Committee Reports.

Personnel Committee:

- a. Mr. Deprez provided an overview of the Personnel Committee meeting.



District Board Meeting | MINUTES



BELOIT-JANESVILLE CAMPUS
District Board Room – 2613
6004 S County Rd G, Janesville, WI 53546



September 17, 2025



5-7 p.m.

ACTION ITEMS

Chairperson Thornton called for Action Items.

- a. Jordan Masnica of Robert W. Baird reviewed the results from competitive bids for the sale of \$1,500,000 General Obligation Promissory Notes, Series 2025B.

It was moved by Mr. Deprez and seconded by Ms. Barrington-Tillman to approve the Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2025B of Blackhawk Technical College District, Wisconsin, to TD Securities at an interest rate of 3.0479%. **Ayes: 7; Opposed: 0. The motion carried.**

The roll was called. The following members voted affirmatively: Ms. Andres, Ms. Barrington-Tillman, Mr. Deprez, Mr. Hendrickson, Ms. Holland, Mr. Marshick, and Mr. Thornton. **Ayes: 7; Opposed: 0. The motion carried.**

- b. It was moved by Mr. Hendrickson and seconded by Mr. Marshick to approve the Resolution to Adjust District Reserves and Designated Fund Balances. **Ayes: 6; Opposed: 0. The motion carried.**
- c. It was moved by Mr. Deprez and seconded by Ms. Barrington-Tillman to approve the Modifications to the Fiscal Year 24-25 Budget. **Ayes: 6; Opposed: 0. The motion carried.**

The roll was called. The following members voted affirmatively: Ms. Barrington-Tillman, Mr. Deprez, Mr. Hendrickson, Ms. Holland, Mr. Marshick, and Mr. Thornton. **Ayes: 6; Opposed: 0. The motion carried.**

- d. It was moved by Ms. Barrington-Tillman and seconded by Mr. Marshick to approve the Modifications to the Fiscal Year 25-26 Budget. **Ayes: 6; Opposed: 0. The motion carried.**

The roll was called. The following members voted affirmatively: Ms. Barrington-Tillman, Mr. Deprez, Mr. Hendrickson, Ms. Holland, Mr. Marshick, and Mr. Thornton. **Ayes: 6; Opposed: 0. The motion carried.**

Personnel Committee Action Items

- a. It was moved by Mr. Deprez and seconded by Ms. Barrington-Tillman to approve the transfer of funds of \$1,436,000 to increase the Health Plan Premiums Budget. **Ayes: 6; Opposed: 0. The motion carried.**

POLICY REVIEW

Chairperson Thornton called for Policy Review, and there were none.

INFORMATION/DISCUSSION

Chairperson Thornton called for Information/Discussion Items.

- a. Jim Nemeth reviewed the June and August Financial Statement Report with the District Board members.



District Board Meeting | MINUTES



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September 17, 2025



5-7 p.m.

- b. Jim Nemeth provided information on solar panel installation from Greenlink Solar Solutions to the District Board members. District Board members are in favor of the solar panel installation.
- c. Dr. Tracy Pierner presented his monthly report to the District Board members.
- d. Staff Changes, consisting of new hires, new positions, resignations, and retirements, were reviewed.

WTCS CONSORTIUM UPDATES

Chairperson Thornton called for WTCS Consortium updates.

- a. The DBA will hold its board meeting on September 29, 2025.
- c. A resolution will be forthcoming to dissolve the Insurance Trust and will need District Board approval.
- d. The Marketing Consortium will be providing an updated proposal on its government structure.
- f. The WTCEBC will have its tenth anniversary celebration in October.

FUTURE AGENDA ITEMS

Chairperson Thornton called for Future Agenda items, and there were none.

CLOSED SESSION

Ms. Barrington-Tillman moved, and Mr. Hendrickson seconded the motion to adjourn to a closed session under Wis. Stats. 19.85 (1) (c) to conduct the President's Annual Review. The roll was called. The following members voted: Ms. Barrington-Tillman, yes; Mr. Deprez, yes; Mr. Hendrickson, yes; Ms. Holland, yes; Mr. Marshick, yes; and Mr. Thornton, yes. **Ayes: 6; Opposed: 0. Motion Carried.**

All staff were excused from the closed session. Dr. Tracy Pierner was asked to join the closed session, and after a discussion, Dr. Tracy Pierner was dismissed from the closed session.

It was moved by Mr. Deprez and seconded by Mr. Marshick to adjourn the closed session at 7:30 p.m. The roll was called. The following members voted: Ms. Barrington-Tillman, yes; Mr. Deprez, yes; Mr. Hendrickson, yes; Ms. Holland, yes; Mr. Marshick, yes; and Mr. Thornton, yes. **Ayes: 6; Opposed: 0. Motion Carried.**

Chairperson Thornton called the meeting to order in an open session at 7:31 p.m. It was moved by Mr. Marshick and seconded by Mr. Deprez to approve Dr. Tracy Pierner's Amended Contract for FY 2025-26 with an annual salary increase of 3.25% and a contract through June 30, 2028. **Ayes: 6; Opposed: 0. Motion Carried.**

ADJOURNMENT

Mr. Marshick moved and was seconded by Mr. Hendrickson to adjourn the meeting at 7:32 p.m. **Ayes: 6; Opposed: 0. The motion was carried.**

Rich Deprez, Secretary

CONSENT AGENDA ITEM b.

Blackhawk Technical College

BILL LIST SUMMARY

Period Ending September 30, 2025

Starting Check Number 00306169

Ending Check Number 00307016 Plus Direct Deposits

PAYROLL TAXES

Federal	338,789.80	
State	<u>60,928.02</u>	399,717.82

PAYROLL BENEFIT DEDUCTIONS & FRINGE PAYMENTS

Retirement	-	
Health and Dental Insurance	22,479.60	
Miscellaneous	<u>16,922.81</u>	39,402.41

STUDENT RELATED PAYMENTS

678,884.75

CURRENT NON CAPITAL EXPENSES

1,076,402.91

CAPITAL

339,176.92

DEBT

-

TOTAL BILL LISTING AND PAYROLL TAXES

2,533,584.81

PAYROLL-NET

1,079,202.29

SUB TOTAL BILL LISTING AND PAYROLL

3,612,787.10

PLUS OTHER WIRE/ACH TRANSFERS

61,513.02

PLUS WRS WIRE TRANSFERS

188,181.87

P-CARD DISBURSEMENTS

190,644.37

WIRE FOR LAND PURCHASE

-

PLUS BOND PAYMENT

888,418.76

HEALTH INSURANCE WIRES

326,899.84

GRAND TOTAL FOR THE MONTH

5,268,444.96

CONSENT AGENDA ITEM c.

CONTRACT TRAINING REPORT OCTOBER

The following training contracts have been negotiated since the last District Board Regular Meeting.

Customized Instruction Contract Detail				
Contract #	Business/Industry	# Served	Est. FTEs	Contract Amount
2026-1048	Multi-recipient Green County	8	0.81	\$ 5,775
	<i>Industrial Maintenance: MOL, FP1, DC1</i>			
		8	0.81	\$ 5,775
Technical Assistance Contract Detail				
Contract #	Business/Industry	# Served	Est. FTEs	Contract Amount
2026-1049	Blain Supply, Inc.	10	NA	\$ 907
	<i>Culinary Teambuilding</i>			
2026-1047	City of Beloit Public Works	1	NA	\$ 3,159
	<i>CDL B 120hr Collaborative</i>			
2026-1051	SWTC	6	NA	\$ 4,844
	<i>FANUC Robotics Certification</i>			
		17	0.00	\$ 8,910.00
High School Customized Instruction Contract Detail				
Contract #	Business/Industry	# Served	Est. FTEs	Contract Amount
		0	0.00	\$ -
WAT Grant Customized Instruction Contract Detail				
Contract #	Business/Industry	# Served	Est. FTEs	Actual Contract Amount
2026-1043	The Monroe Clinic, Inc.	3	0.60	\$ 11,741
	<i>ADN Term 2 lecture courses</i>			
2026-1044	The Monroe Clinic, Inc.	3	0.60	\$ 19,708
	<i>ADN Term 2 clinical courses</i>			
2026-1050	Professional Power Products	40	0.66	\$ 5,955
	<i>Workplace Spanish & Workplace English</i>			
		46	1.86	\$ 37,404

Combined Contract Totals				
		# Served	Est. FTEs	Actual Contract Amount
		71	2.67	\$ 52,089
High School At Risk Detail				
Contract #	Business/Industry	# Served	Est. FTEs	Actual Contract Amount
6810-002	Albany High School	1	NA	\$ 4,136.00
	<i>HSED Preparation</i>			
		1	0.00	\$ 4,136.00
Transcripted Credit Contract Detail				
Contract #	Business/Industry	# Served	Est. FTEs	Actual Contract Amount
		0	0.00	\$ -
	All Contracts	72	2.67	\$ 56,225.00

Contract Training Approved By The District Board

Quarter	Month	FY 2021-22		FY 2022-23		FY 2022-23		FY 2024-25		FY 2025-26	
		Month's \$	YTD \$	Month's \$	YTD \$	Month's \$	YTD \$	Month's \$	YTD \$	Month's \$	YTD \$
First (1st)	July	\$34,748	\$34,748	\$54,931	\$54,931	\$28,725	\$28,725	\$38,831	\$38,831	\$77,942	\$77,942
	August	\$79,603	\$114,351	\$41,084	\$96,015	\$68,918	\$97,643	\$38,724	\$77,555	\$49,243	\$127,185
	September	\$63,394	\$177,745	\$96,205	\$192,220	\$80,688	\$178,331	\$91,371	\$168,926	\$29,472	\$156,657
Second (2nd)	October	\$22,313	\$200,058	\$69,654	\$261,874	\$35,845	\$214,176	\$47,508	\$216,434	\$56,225	\$212,882
	November	\$52,930	\$252,988	\$47,449	\$309,323	\$27,781	\$241,957	\$44,929	\$261,363		
	December	\$54,656	\$307,644	\$34,393	\$343,716	\$33,481	\$275,438	\$80,092	\$341,455		
Third (3rd)	January	\$12,501	\$320,145	\$34,793	\$378,509	\$79,645	\$355,083	\$33,485	\$374,940		
	February	\$48,571	\$368,716	\$63,011	\$441,520	\$52,717	\$407,800	\$29,053	\$403,993		
	March	\$60,958	\$429,674	\$37,786	\$479,306	\$21,190	\$428,990	\$54,391	\$458,384		
Fourth (4th)	April	\$26,321	\$455,995	\$68,919	\$548,225	\$4,959	\$433,949	\$35,876	\$494,260		
	May	\$1,637,142	\$2,093,137	\$57,853	\$606,078	\$40,600	\$474,549	\$77,425	\$571,685		
	June	\$29,771	\$2,122,908	\$1,451,081	\$2,057,159	\$940,832	\$1,415,381	\$788,007	\$1,359,692		
	YTD TOTAL		<u>\$2,122,908</u>		<u>\$2,057,159</u>		<u>\$1,415,381</u>		<u>\$1,359,692</u>		<u>\$212,882</u>

Historical Reference

FY 2021-22		FY 2022-23		FY 2023-24		FY 2024-25		FY 2025-26	
Customized Instruction:	\$234,389	Customized Instruction:	\$279,252	Customized Instruction:	\$193,929	Customized Instruction:	\$238,286	Customized Instruction:	\$57,297
Technical Assistance:	\$221,718	Technical Assistance:	\$226,705	Technical Assistance:	\$188,917	Technical Assistance:	\$238,647	Technical Assistance:	\$59,179
High School Customized Instruction:	\$62,817	High School Customized Instruction:	\$107,368	High School Customized Instruction:	\$113,632	High School Customized Instruction:	\$144,419	High School Customized Instruction:	\$54,866
WAT Grants:	\$39,864	WAT Grants:	\$52,024	WAT Grants:	\$14,078	WAT Grants:	\$1,794	WAT Grants:	\$37,404
High School At Risk:	\$8,752	High School At Risk:	\$21,595	High School At Risk:	\$6,836	High School At Risk:	\$24,486	High School At Risk:	\$4,136
Transcripted Credit:	\$1,637,142	Transcripted Credit:	\$1,382,463	Transcripted Credit:	\$897,989	Transcripted Credit:	\$712,060	Transcripted Credit:	\$0

CONSENT AGENDA ITEM d.

Adoption of Resolution to Designate District Positions Subject to Wisconsin's Code of Ethics

Annually, the Wisconsin Ethics Commission requests the District Board to reaffirm its prior designations of positions in the District, appropriately identified as deputy, associate, or assistant district directors. These positions are subject to the Code of Ethics, a requirement of which is that these individuals must file "statements of economic interest." The Board previously identified the following positions:

- President/District Director
- Vice President, Academic Affairs
- Vice President, Finance and College Operations
- Executive Director, College Advancement and Foundation
- Executive Director, Human Resources and Organizational Development
- Executive Director, Institutional Research and Effectiveness
- Executive Director, Student Services

The District Board is requested to confirm the above positions, subject to Wisconsin's Code of Ethics by adoption of the following resolution, which will be communicated to the Ethics Commission:

WHEREAS, technical college district board members, district directors, and other key Administrative staff of technical college districts are subject to the State Code of Ethics.

THEREFORE, BE IT RESOLVED that, for purposes of Wisconsin's Code of Ethics for Public Officials and Employees, sec. 19.41 through 19.59, Stats., the Blackhawk Technical College District Board designated the positions named above. It indicated its intention that the current occupants of those positions and their successors be subject to the Wisconsin Ethics Code.



OCTOBER 15, 2025

COMMITTEE REPORTS

b. September 17, 2025, Personnel Committee Minutes

PERSONNEL COMMITTEE

MEETING MINUTES



LOCATION:	Beloit-Janesville Campus District Board Room – 1228 6004 S County Rd G ~ Janesville WI 53546
DATE:	September 17, 2025
TIME:	4:30 p.m. – 5:00 p.m.
DISTRICT BOARD MEMBERS:	Rich Deprez, Chair, Ms. Andres, Ms. Barrington-Tillman, Suzann Holland, Rob Hendrickson
STAFF:	Julie Barreau, Kathy Broske, Jim Nemeth, Dr. Tracy Pierner

I. CALL TO ORDER

Mr. Deprez, Chair, called the meeting to order at 4:30 p.m.

II. DISCUSSION

a. 2026 Health Plan

Kathy Broske, Executive Director of Human Resources, provided an update on the health plan to the Personnel Committee members. As reported in May, claims experience has been higher than forecasted primarily due to an unusually large number of high-cost claims, including pharmacy claims. This continued through the end of the Consortium plan year (June), resulting in a loss ratio of 148.9% and a year-end deficit of \$969,000. The claims deficit was covered by the \$988,000 contribution discussed with the Board in May but left a -\$424,000 reserve variance.

Due to the high claims experience, the 2026 plan renewal came in at 30%. Plan design changes have a positive impact of 5%. Kathy highlighted the ongoing collaboration with the consultant Gallagher to review claims data and strategize on ways to improve plan performance.

2026 health plan changes were discussed, including four premium tiers and the introduction of a high-deductible health plan with a Health Savings Account (HSA).

To address immediate financial pressures, Jim Nemeth, Vice President of Finance and College Operations, proposed utilizing a \$2.4 million surplus from the operational budget to support employee health costs, noting that this is a temporary solution while seeking long-term strategies.

Administration recommends modifying the FY26 budget to provide additional funding for the health plan and using a portion of the FY25 operating surplus to fund the budget modification.

\$	443,000	– 12% Premium Reserve
	331,000	– Additional Contribution July-December 2025
	<u>662,000</u>	– Additional Contribution Calendar Year 2026
\$	1,436.000	– Total Proposed Budget Modification for FY26

III. ADJOURNMENT

As there was no additional business, Mr. Deprez adjourned the meeting at 5:08 p.m.



OCTOBER 15, 2025

ACTION ITEMS

- a. Mill Rate and Tax Levy for the Fiscal Year 2025-2026
- b. Fiscal Year 2024-2025 Procurement Report
- e. The Health Information Management (HIM) AAS Program Shared Agreement

Finance Committee Action Items

- a. No Action Items

Personnel Committee Action Items

- a. No Action Items

ACTION ITEM a.

Action Item

Establishment of Mill Rate and Tax Levy for Fiscal Year 2025-26 – Action (James Nemeth)

Section 38.16 of the Wisconsin Statutes provides for the following:

"(1) Annually, by October 31st, or within 10 days after receipt of the equalized valuations from the Department of Revenue, whichever is later, the District Board may levy a tax on the full value of the taxable property of the District, for the purposes of making capital improvements, acquiring equipment, operating and maintaining the schools of the District, and paying principal and interest on valid bonds and notes now or hereafter outstanding as provided in Section 67.035 (debt service fund)."

Wisconsin Statute §38.16 defines the revenue limits applicable to District operations. The operational levy increase is limited by net new construction in the District. The Department of Revenue certifies the net new construction factor which is applied to the prior year 'total revenue' to determine the revenue limit. Total revenue, for this purpose, is defined in statute as the total tax levy (net of debt service) from the previous year plus the Property Tax Relief Aid (§20.292), the Personal Property Aid (§79.096 and §79.0965) received in the previous year. Personal Property Tax Aid under §79.0965 was added to the calculation for this fiscal year reducing the operational levy limit by \$226,092 compared to the prior year. The District's 2025 valuation factor is 1.26058% resulting in an allowable total revenue increase of \$235,920 due to net new construction in the District.

The operational revenue limit was further amended (§38.16(3)(bg) Wis. Stats) to authorize the District to increase its total revenue by an amount equal to any refunded or rescinded property taxes paid by the District in the year of the levy. The Department of Revenue reported the District's total refunded or rescinded in the 2024 levy was \$12,162.

The District's 2026 operational levy limit is \$7,792,374. Administration recommends setting the operational levy of \$7,792,374 and the debt service levy of \$9,250,000, resulting in a total levy proposed is \$17,042,374.

For purposes of establishing the mill rate, the tax levy is divided by the District's equalized property values excluding Tax Increment Districts (TID) and personal property. The District's 2025 equalized valuation is \$24,338,203,310 (excluding the equalized value of Tax Increment Districts and personal property) resulting in a mill rate of \$0.70023 per \$1,000 of equalized value (operational mill rate of \$0.32017 and debt service mill rate of \$0.38006).

The State requires the reporting of a total levy which includes the value of personal property aid provided under Wisconsin Statute sections §79.095, §79.096 and §79.0965. Including the value of exempt personal property brings the BTC *total* tax levy to \$17,448,786 for 2025-26.

For information purposes, the following items have been attached:

- Operational Property Tax Levy and State Aid History
- Tax Levy History
- Mill Rate History

It is recommended that the Board authorize a \$17,042,374 tax levy which is 0.70023 mills (including debt service) on \$24,338,203,310 of equalized value, and that the clerks of the various taxing entities be properly informed of their appropriate share of the District's levy.

Operational Property Tax Levy and State Aid History

Fiscal Year	Allowable Total Revenue*	Less Property Tax Aid			Plus	BTC Operational Levy Limit	Other Property Tax Aid		Total of Levy and State Aid	Change in	
		Property Tax Relief Aid \$20.292	Personal Property Tax Aid \$79.096	Personal Property Tax Repeal \$79.0965	Prior Year Rescinded / Refunded \$38.16(3)(bg)		Exempt Computers \$79.095	Personal Property Tax Repeal \$79.0965		Total Revenue	
2013-14	16,004,740	-	-	-	-	16,004,740	80,067	-	16,084,807		
2014-15	16,129,961	9,797,362	-	-	-	6,332,599	47,029	-	16,176,990	92,183	0.57%
2015-16	16,278,963	9,797,362	-	-	-	6,481,601	26,535	-	16,305,498	128,508	0.79%
2016-17	16,485,130	9,797,362	-	-	-	6,687,768	59,537	-	16,544,667	239,169	1.47%
2017-18	16,752,853	9,797,362	-	-	-	6,955,491	59,556	-	16,812,409	267,742	1.62%
2018-19	16,963,704	9,797,362	131,309	-	30,071	7,065,104	60,431	-	17,024,135	211,726	1.26%
2019-20	17,243,256	9,797,362	86,120	-	6,107	7,365,881	61,894	-	17,305,150	281,015	1.65%
2020-21	17,485,656	9,797,362	40,930	-	23,956	7,671,320	61,894	-	17,547,550	242,400	1.40%
2021-22	17,908,424	10,497,174	100,660	-	10,756	7,321,346	61,894	-	17,970,318	422,768	2.41%
2022-23	18,189,281	10,835,014	100,909	-	18,991	7,272,349	69,673	-	18,258,954	288,636	1.61%
2023-24	18,548,208	10,835,014	104,204	-	23,830	7,632,820	70,246	-	18,618,454	359,500	1.97%
2024-25	18,715,157	10,835,014	104,321	-	10,148	7,785,970	70,249	226,092	19,011,498	393,044	2.11%
2025-26	18,951,077	10,835,014	105,224	230,626	12,162	7,792,375	70,249	-	19,021,326	9,828	0.05%

* Change Equal to Net New Construction

Tax Levy History

Fiscal Year	Equalized Valuations and Tax Levy				% Change from prior year			
	Equalized Valuations	Operational Levy	Debt Service Levy	Total Levy	Equalized Valuations	Operational Levy	Debt Service Levy	Total Levy
2014-15	11,192,317,904	6,332,599	6,105,000	12,437,599	3.8%	-60.4%	28.7%	-40.1%
2015-16	11,400,609,427	6,481,601	7,188,785	13,670,386	1.9%	2.4%	17.8%	9.9%
2016-17	11,717,072,877	6,687,768	7,522,075	14,209,843	2.8%	3.2%	4.6%	3.9%
2017-18	12,329,756,115	6,955,491	7,874,179	14,829,670	5.2%	4.0%	4.7%	4.4%
2018-19	13,020,909,894	7,065,104	7,816,858	14,881,962	5.6%	1.6%	-0.7%	0.4%
2019-20	14,026,990,474	7,365,881	8,241,000	15,606,881	7.7%	4.3%	5.4%	4.9%
2020-21	14,821,866,157	7,671,320	8,400,000	16,071,320	5.7%	4.1%	1.9%	3.0%
2021-22	16,159,386,341	7,321,346	8,850,000	16,171,346	9.0%	-4.6%	5.4%	0.6%
2022-23	19,238,667,879	7,272,349	8,865,000	16,137,349	19.1%	-0.7%	0.2%	-0.2%
2023-24	21,804,771,653	7,632,820	9,425,000	17,057,820	13.3%	5.0%	6.3%	5.7%
2024-25	22,718,092,417	7,785,970	9,425,000	17,210,970	4.2%	2.0%	0.0%	0.9%
2025-26	24,338,203,310	7,792,374	9,250,000	17,042,374	7.1%	0.1%	-1.9%	-1.0%

Mill Rate History

Fiscal Year	Equalized Valuations and Mill Rates				% Change from prior year			
	Equalized Valuations	Operational Mill Rate	Debt Service Mill Rate	Total Mill Rate	Equalized Valuations	Operational Mill Rate	Debt Service Mill Rate	Total Mill Rate
2014-15	11,192,317,904	0.56580	0.54546	1.11126	3.8%	-61.9%	24.0%	-42.3%
2015-16	11,400,609,427	0.56853	0.63056	1.19909	1.9%	0.5%	15.6%	7.9%
2016-17	11,717,072,877	0.57077	0.64198	1.21275	2.8%	0.4%	1.8%	1.1%
2017-18	12,329,756,115	0.56412	0.63863	1.20275	5.2%	-1.2%	-0.5%	-0.8%
2018-19	13,020,909,894	0.54260	0.60033	1.14293	5.6%	-3.8%	-6.0%	-5.0%
2019-20	14,026,990,474	0.52512	0.58751	1.11263	7.7%	-3.2%	-2.1%	-2.7%
2020-21	14,821,866,157	0.51757	0.56673	1.08430	5.7%	-1.4%	-3.5%	-2.5%
2021-22	16,159,386,341	0.45307	0.54767	1.00074	9.0%	-12.5%	-3.4%	-7.7%
2022-23	19,238,667,879	0.37801	0.46079	0.83880	19.1%	-16.6%	-15.9%	-16.2%
2023-24	21,804,771,653	0.35005	0.43224	0.78230	13.3%	-7.4%	-6.2%	-6.7%
2024-25	22,718,092,417	0.34272	0.41487	0.75759	4.2%	-2.1%	-4.0%	-3.2%
2025-26	24,338,203,310	0.32017	0.38006	0.70023	7.1%	-6.6%	-8.4%	-7.6%

ACTION ITEM b.

Action Item

Accept the 2024-2025 Annual Procurement Report (Action – James Nemeth)

Annually, Blackhawk Technical College is required to complete a procurement review of purchases of similar goods, supplies, or services that total over \$50,000 to determine if more competitive purchasing processes should be used in succeeding years. The Board is required to take formal action on this report by October 31, 2025.

Attached is the 2024-2025 Annual Procurement Report and the results of the most recent purchasing review completed by WTCS.

Administration recommends the acceptance of the 2024-2025 Annual Procurement Report as presented.

2024-2025 Annual Procurement Report

TCS 6.05(2)(h) requires districts to complete a procurement review of similar goods, supplies, or services that total \$50,000 or more in aggregate to determine if a more competitive process should be used in succeeding years. Annually, the District Board is required to take formal action by October 31 on the procurement review and report.

Since similar items of a common nature are generally purchased from a common vendor, a report of procurements with transaction details by vendor is sufficient to comply with this requirement. For the Fiscal Year 2024-2025, 55 vendors were each paid a total of \$50,000 or more. These vendors are categorized as outlined in the following table:

Category	Spend Amount	# of Vendors	%
Payroll [excludes employee net pay]	\$12,875,752.21	11	31.6%
Maintenance/Building	\$12,128,330.60	14	29.8%
Debt Service	\$9,760,008.33	1	23.9%
Information Technology/Copiers	\$2,606,428.67	13	6.4%
Other	\$1,423,228.15	3	3.5%
Utilities/Postage	\$715,959.70	2	1.8%
Instructional Equipment/Materials	\$532,211.45	5	1.3%
Legal, Financial & Insurance	\$257,298.00	1	0.6%
Governmental	\$233,831.23	2	0.6%
Office Supplies/Furniture	\$120,841.96	2	0.3%
Marketing	\$102,822.55	1	0.3%
Total	\$40,756,712.85	55	100.0%

Description of Procurement Categories:

- **Maintenance/Building:** Vendors providing construction and maintenance supplies and services (e.g. cleaning services/supplies, facility improvements, painting, plumbing)
- **Payroll:** Payments made to other for employee benefits and deductions (e.g. taxes, health insurance, retirement accounts and annuities)
- **Debt Service:** Payment of interest, principal and other debt service costs relating to long-term note and bond borrowings
- **Information Technology/Copiers:** Include IT consultants, purchases of new computers, servers, computer-related equipment, and copier lease payments
- **Instructional Equipment/Materials:** Items specific to a particular program or class
- **Other:** Bookstore, cafeteria, advertising, publishing legal notices, facilities rental, and other activities not reported under another category
- **Utilities/Postage:** Includes electricity, gas, telecommunications and postage
- **Governmental:** Payments made to other technical colleges for cooperative projects, WTCS System Office, and other governmental agencies not reported in another category
- **Legal, Financial & Insurance:** Legal counsel, bond counsel, and property and liability insurance
- **Marketing:** Advertisements, promotional materials, high-end printing
- **Office Supplies/Furniture:** Paper, office supplies, and furniture
- **Emergency:** Necessitated by a threat to the continued operation of the district or to the health, safety or welfare of students, staff, or the general public.

2024-2025 Annual Procurement Audit

As part of preparing the Annual Procurement Report, an audit of procurement procedures was conducted as required by TCS 6.05(2)(k). The audit was completed on:

- Vendors with total payments exceeding **\$50,000**, which are required to be included in the procurement review.
- Vendors with individual payments over **\$10,000**, which College policies require the solicitation of multiple quotes or a request for proposals/bids.

Purchases were evaluated to ensure compliance with College procurement policies and if there were more competitive processes that could have been followed. Procurements were categorized as follows:

1. **Approved Cooperative Contracts** (e.g., State of Wisconsin contracts, UW System contracts, GSA contracts).
2. **Properly Bid or Contracted** by the College under existing contracts or leases.
3. **Exempt from Competitive Procurement** requirements, including payroll, intergovernmental purchases, utilities (natural gas, electricity, water), emergency purchases, and WTCS cooperative activities.

Testing Results:

- **All 55 vendors** with payments exceeding \$50,000 were audited and reviewed.
- **A sample of 23 of the 70 vendors** with individual payments over \$10,000 were also audited.
- **All tested payments** were found to be in compliance with College policy and appropriately categorized within one of the three approved procurement methods.

Audit Conclusion:

The audit confirmed that procurement procedures were properly followed, and no exceptions were noted.

Review Conclusion:

The review determined that current BTC policies are effective in creating competitive procurement process.



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July 7, 2025

Mr. Jim Nemeth
Vice President of Finance and College Operations
Blackhawk Technical College District
6004 Prairie Road, Co. Trunk G
P.O. Box 5009
Janesville, WI 53547-5009

Dear Mr. Nemeth,

On June 24, 2025, the System Office performed a review of district procurement processes. The focus of the procurement review was to 1) analyze procurements to ensure they went through the appropriate competitive process by reviewing the source documentation used to create the annual procurement report to the board, 2) to review district policies for compliance with state and local laws, policies, and guidelines, and 3) to verify that any recommendations from previous reviews were implemented.

Based on our review and discussions with staff, we have the following comments/observations:

1. The source documentation and Annual Procurement Report to the District Board for FY 2023-24 was reviewed to assess the rationale being applied for using the competitive procurement process. Aside from the exception identified by the district when compiling the Annual Report, this review found no procurements out of compliance with applicable WTCS laws, rules and guidelines.

While improvements in the procurement file documentation have been made since our previous review, the bid opening recap spreadsheet is being used for RFPs and Bids. RFPs and Bids follow different processes, with different evaluation and award processes, so the appropriate wording should be used in the documentation depending on which competitive procurement process is used. After discussion with staff, consideration will be given to using an RFP evaluation spreadsheet to more appropriately document the RFP evaluation and awarding process.

2. We reviewed the policies and procedures and found them to be in compliance with Administrative Rule TCS 6 – General District Policies and the Procurement section of the Financial and Administrative Manual.
3. There were no issues noted from our FY 2019-20 visit that required follow up.

We appreciate the courtesy and cooperation received by district staff during our review. If you have any questions or comments, please feel free to e-mail me at michelle.rudman@wtcsystem.edu or call me at (608) 266-1433.

Sincerely,

A handwritten signature in black ink that reads "Michelle Rudman".

Michelle Rudman, CPA
Administrative Services Coordinator

cc: Kristine Byl, Purchasing Manager, Blackhawk Technical College



ACTION ITEM e.

Office of Academic Affairs

October 8, 2025

To: Blackhawk Technical College District Board

Fm: Moira Lafayette, Dean of Health Science & Public Safety

Through: Dr. Karen Schmitt, Vice President of Academic Affairs

Subject: District Board Approval of Shared Program for Health Information Management AAS

In accordance with the Wisconsin Technical College System (WTCS) Educational Services Manual Chapter 16, Blackhawk Technical College (BTC) is requesting approval by the District Board to enter into a Shared Program Agreement with Mid-State Technical College (MSTC) to offer the Health Information Management (HIM) Associate of Applied Science (AAS) program. A shared program is a collaborative effort between two or more WTCS colleges to provide students with the opportunity to complete a degree program not currently available in their home district without having to attend the other district full-time.

Background

In 2023, based on workforce needs analysis and student interest in professional certification for HIM-related occupations like electronic health records and coding, BTC made a strategic programming decision to develop curriculum for an Associate of Applied Science that could be accredited by the Commission on Accreditation for Health Informatics and Information (CAHIIM). BTC had previously received WTCS program approval in 2013 to offer an AAS in Health Information Technology but had not developed the courses needed to offer an accredited curriculum leading to certification. An AAS in Medical Administrative Coder (MAC) was offered within the Business Department but it did not prepare students to take either the industry-recognized Registered Health Information Technologist (RHIT) or the Registered Health Information Administrator (RHIA) exams.

Needs Analysis

The student and market demand for two-year HIM AAS and one-year Medical Coder Technical Diploma (MCTD) programs in our district is strong. Twenty-four (24) students already enrolled in the MAC AAS program have expressed interest in transitioning to the online accredited HIM AAS degree. Job openings for Rock and Green counties are expected to grow 2% over the next five years, this equates to approximately 36 new and replacement jobs available annually. In BTC's regional service area, which extends beyond these two counties, the forecast is for job openings to grow 4% over five years with an estimated 120 job openings available annually.

Faculty Hiring Challenges

An Administrative Chair for Allied Health was recruited in Fall 2023 with expertise in HIM to oversee curriculum development and accreditation for an online HIM AAS program. In Spring 2024, BTC

received a \$260,000 WTCS Career Pathways grant for FY25-FY26 funding to support HIM course development needed to offer an AAS program that was both CAHIM-accredited and taught fully online. With this grant support BTC was able to launch the HIM AAS program in Fall 2025.

The WTCS Career Pathways grant supported hiring a full-time HIM faculty to work with the Allied Health Chair which would meet the CAHIIM requirement for two full-time faculty to support the AAS program. Since March 2024, BTC has been recruiting for this HIM instructor position; multiple postings have failed to attract qualified candidates. Part of the hiring challenge is that the BTC position requires on-campus presence and qualified applicants were all seeking a remote teaching position.

Lack of success in recruiting an instructor needed to meet the CAHIIM accreditation timeline prompted the college to re-evaluate the program delivery strategy in Fall 2025. After discussion with the Executive Council the decision was made to pivot and explore a shared program partnership with another WTCS college that had an accredited HIM program.

After reviewing programs available at Lakeshore Technical College (LTC), Mid-State Technical College (MSTC) and Chippewa Valley Technical College (CVTC) it was determined that the MSTC HIM program most closely aligned with BTC's online HIM program plan and would offer BTC students a seamless option to complete a HIM AAS degree until such time that sufficient faculty resources became available to achieve CAHIIM accreditation.

Shared Program Rationale and Advisory Committee Support

BTC's Dean of Health Science and Public Safety and Administrative Chair for Allied Health programs reached out to MSTC to explore a shared program agreement. The shared program will allow BTC to offer all the Medical Coder courses needed to grant the MCTD and all required general education courses for completing the HIM AAS. BTC students can then seamlessly continue from the MCTD program into the shared AAS program. By taking MSTC HIM online courses and completing a local practicum they can graduate from the MSTC accredited HIM AAS program.

BTC's goal is to have the shared program agreement with MSTC in place by January 2026. Board approval is requested at this time so that BTC can continue to make cost-effective progress on developing a high quality accredited HIM career pathway for our district. Approval will allow BTC to provide clear advising to current and future students about 2026-2027 coursework that leads to completion of the BTC MSTD and ladders into completion of the shared MSTC HIM AAS program.



OCTOBER 15, 2025

INFORMATION/DISCUSSION

a. Financial Statement and Quarterly Report

Quarterly Financial Statement Review

September 30, 2025

General Fund

Revenue

Total revenues are up \$554,000 (9.0%) from the prior year. The increase is primarily due to increases of \$78,000 (4.8%) in State Aid, \$393,000 (10.9%) in Program Fees, \$14,000 (7.4%) in Material Fees, \$49,000 (15.8%) in Other Student Fees, and \$64,000 (18.5%) in Institutional Revenue, offset by a decrease of \$45,000 (100%) in Local Government.

State Aid increased (\$26,000) is due to an increase in funding included in the Biennial State budget. The remaining increase in State Aid is due to changes in estimates of the College's aidable costs as a proportion of all 16 colleges' aidable costs.

The increase in Program Fees is due to year-to-date credit enrollment increase of 8.0% (\$289,000) and an increase in tuition rates (\$104,000). The increase in Material Fees (\$14,000) is consistent with increased enrollment.

Other Student Fees increased due to an increase in out of state tuition fees (\$33,000) due to increased enrollment of out of state students. Increases in other fees were consistent with increased enrollment.

The increase in Institutional Revenue is due to increases in rental income (\$75,000) due to timing of the RUHS lease payment, an increase in Workforce Development training revenue (\$13,000) due to an increase in truck driving training, and an increase in investment income (\$12,000) due to higher reserve balances. These increases were offset by a decrease in scrap sales (\$34,000) the prior year sales were higher than normal due to the closing of AMTC.

The decrease in Local Government is due to fluctuations of Tax Increment District (TID) closeout distributions (\$45,000). These distributions occur only when TIDs are closed, so payments are received irregularly and at varied amounts. No distributions have been received in the current year.

Uses

Total uses are up by \$168,000 (2.6%) from the prior year. Increases in Instructional Resources \$196,000 (62.8%), and Physical Plant expenditures \$45,000 (9.5%), are offset by decreases in Instruction expenses of \$48,000 (1.5%) and Student Services expenditures \$23,000 (4.5%).

The increase in Instructional Resources expenditures is primarily due to contractual services (\$164,000) due to reallocation of Ellucian expenses between functions, computer software (\$53,000) due to timing, and staff training (\$19,000), offset by decreases in salaries and benefits (\$30,000), and minor equipment (\$12,000).

The increase in Physical Plant is due to contractual services (\$97,000) due to timing of custodial contract payments and the release of an accrual in the prior year. The offset by decreases in electric utility costs (\$19,000), supplies (\$22,000), and facilities rental (\$14,000) due to the termination of the Beloit Library Lease.

The decrease in Instruction expenditures is due to decreases in contractual services (\$122,000) due to software expenses being reallocated to Instructional Resources, offset by increases in equipment repair (\$42,000) primarily due to truck driving and electrical power distribution vehicle repairs, minor equipment (\$9,000), and instructional supplies (\$24,000).

The decrease in Student Services expenditures is due to decreases contractual services (\$27,000) due to timing, offset by an increase in salaries of (\$14,000).

Special Revenue Fund

Revenues are up \$11,000 (5.7%) compared to the prior year, mainly due to increases in State Aid \$18,000, offset by \$7,000 in reduced federal revenue.

Total expenditures decreased by \$24,000 (5.0%) from the prior year. Instructional Resources and Student Services expenses decreased by \$9,000 (38.3%) and \$9,000 (3.8%), respectively. Additionally General Institutional decreased by \$4,000 (33.1%).

The decrease in Instructional Resources expense is due to decreases in salaries and benefits (\$3,000), and staff training (\$6,000). The decrease in Student Services expense is due to decreases in salaries and benefits (\$6,500), and computer software (\$3,000). The decrease in General Institutional expense is primarily due to decreases in salaries and benefits (\$8,000), offset by increases in staff training (\$1,000), and contracted services (\$2,000).

Capital Projects Fund

Revenue and Other Resources are down by \$1,766,000 (31.2%) in the current year compared to the prior year, due to the timing of the remodeling project debt issuance (\$1,500,000) as well as a decrease in grant revenues (\$208,000) due to the completion of the Oral Health Grant.

Expenditures decreased by \$1,280,000 (47.2%), due to a decrease due to the number and size of planned projects compared to last year.

Other Funds

The Debt Service fund is used to account for the accumulation of resources and the payment of principal and interest for general long-term debt and long-term lease purchase debt. Most of the revenue is derived from the property tax levy for debt service obligations due in 2025, allocated later in the fiscal year and based on the expected principal and interest payments. Revenue and Other Resources are down by \$134,000 (48.1%) from the prior year due to the difference in the amount of bond premiums on the issued debt (\$132,000). Expenditures are in line with prior year as total outstanding debt has remained relatively consistent.

Enterprise Fund revenue increased by \$74,000 (100%) due to increased revenue from the police academy. Expenditures remained consistent with the prior year.

Internal Service Fund revenue increased \$1,276,000 due to the College self-funding its health plan as of January 1, 2025. Expenses are up \$813,000 (292.7%) also due to self-funded health insurance.

Agency Fund revenue increased by \$538,000 (178.1%) from the prior year due to increases in Other Services Revenue (\$501,000), Student Activity Fees (\$24,000), Student Club Funds (\$6,000), and Misc Income (\$8,000). Other Student Fees are up due to increased enrollments. The increase in Institutional Revenue is due to an increase in miscellaneous revenue from the Stateline Manufacturing Alliance (SMA) and the shift of the Marketing Consortium to BTC. Expenses increased over the prior year by \$65,000 (49.8%), primarily due to the Marketing Consortium.

Trust Fund is primarily the pass-through of financial aid payments from the state and federal government. The college receives the funds and passes them through to the student after covering tuition and fee expenses charged by the College. Revenue decreased by \$244,000 (6.0%) in the current year compared to the prior year due to changes in the amount of state and federal financial aid. This is primarily attributed to a decrease of \$154,000 (36.1%) in State Aid, and \$94,000 (2.6%) Federal Revenue. Expenses are down \$31,000 (0.7%) from the prior year due to timing of payouts.

BLACKHAWK TECHNICAL COLLEGE
Summary of Revenue and Expenditures as of September 30, 2025

<u>COMBINED FUNDS</u>	2025-26 CURRENT BUDGET	2025-26 ACTUAL TO DATE	2025-26 PERCENT INCURRED	2024-25 ACTUAL TO DATE	2024-25 PERCENT INCURRED
REVENUE & OTHER RESOURCES:					
Local Government	\$ 17,300,285	\$ -	0.0%	\$ 44,933	0.3%
State Aids	17,523,748	2,079,528	11.9%	2,174,372	11.5%
Statutory Program Fees	7,052,500	4,009,081	56.8%	3,616,148	54.9%
Material Fees	364,700	205,729	56.4%	191,612	53.9%
Other Student Fees	1,106,250	635,508	57.4%	562,638	58.6%
Institutional	9,437,445	2,480,539	26.3%	756,932	18.9%
Federal	8,814,281	3,631,135	41.2%	3,731,502	42.7%
Other Sources (Bond/Transfer from Other Fund)	<u>9,532,282</u>	<u>3,959,757</u>	41.5%	<u>5,591,925</u>	43.7%
Total Revenue & Other Resources	<u>\$ 71,131,491</u>	<u>\$ 17,001,277</u>	23.4%	<u>\$ 16,670,061</u>	23.7%
EXPENDITURES BY FUNCTION:					
Instruction	\$ 22,375,533	\$ 3,755,650	16.8%	\$ 3,439,487	14.6%
Instructional Resources	2,227,120	699,881	31.4%	445,796	27.2%
Student Services	13,401,881	5,003,324	37.3%	5,035,938	37.9%
General Institutional	15,192,243	3,329,616	21.9%	2,620,675	28.2%
Physical Plant	18,170,101	1,732,193	9.5%	3,253,529	15.4%
Auxiliary Services	449,990	286,511	63.7%	293,272	65.9%
Other Uses (Transfer to Other Fund)	<u>198,816</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures & Other Uses	<u>\$ 72,015,684</u>	<u>\$ 14,807,175</u>	20.6%	<u>\$ 15,088,697</u>	21.7%
EXPENDITURES BY FUNDS:					
General	\$ 33,697,257	\$ 6,500,968	19.3%	\$ 6,333,379	19.8%
Special Revenue	2,908,961	451,333	15.5%	475,239	14.5%
Capital Projects	9,282,997	1,429,836	15.4%	2,709,593	19.6%
Debt Service	9,730,000	920,469	9.5%	915,713	9.1%
Enterprise	141,990	18,017	12.7%	15,641	10.3%
Internal Service	5,742,100	1,090,279	19.0%	277,631	91.0%
Trust & Agency	10,313,563	4,396,273	42.6%	4,361,503	44.3%
Other Uses (Transfer to Other Fund)	<u>198,816</u>	<u>-</u>	0.0%	<u>-</u>	0.0%
Total Expenditures	<u>\$ 72,015,684</u>	<u>\$ 14,807,175</u>	20.6%	<u>\$ 15,088,697</u>	21.7%
Fund Balances, Beginning	\$ 26,595,412	\$ 26,595,412		\$ 25,694,606	
Change in Fund Balance	<u>(884,193)</u>	<u>2,194,102</u>		<u>1,577,444</u>	
Fund Balances, Ending	<u>\$ 25,711,219</u>	<u>\$ 28,789,514</u>		<u>\$ 27,272,050</u>	
Debt Service Detail					
Principal Payments	8,215,000	7,855,000	95.6%	7,875,000	98.1%
Interest Payments	1,705,000	1,905,008	111.7%	1,798,237	94.5%
Other Debt Service Expenses	<u>105,000</u>	<u>104,050</u>	99.1%	<u>103,800</u>	98.9%
Total Debt Service Payments	<u>\$ 10,025,000</u>	<u>\$ 9,864,058</u>		<u>\$ 9,777,037</u>	

Blackhawk Technical College
General Fund
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Pre-Audited Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	7,264,000	7,271,791	-	0.00%	7,278,000	7,278,000	-	0.00%	7,279,527	99.67%	(24,380)
Other Local Government	10,000	10,000	-	0.00%	5,000	5,000	44,933	898.66%	41,718	834.36%	36,718
State Aid	14,854,014	14,854,014	1,689,177	11.37%	14,550,014	14,550,014	1,611,228	11.07%	15,106,517	101.42%	211,503
Program Fees	7,052,500	7,052,500	4,009,081	56.85%	6,552,500	6,552,500	3,616,148	55.19%	6,945,623	100.13%	9,123
Material Fees	364,700	364,700	205,729	56.41%	354,200	354,200	191,612	54.10%	366,851	103.57%	12,651
Other Student Fees	656,250	656,250	360,334	54.91%	560,000	560,000	311,154	55.56%	715,300	109.21%	60,300
Institutional Revenue	2,310,350	2,310,350	411,011	17.79%	2,586,770	2,586,770	346,795	13.41%	2,603,235	101.71%	43,675
Federal Revenue	8,000	8,000	550	6.88%	8,500	8,500	295	3.47%	10,090	118.71%	1,590
Total Revenue	32,519,814	32,527,605	6,675,882	20.52%	31,894,984	31,894,984	6,122,164	19.19%	33,068,861	101.07%	351,180
Other Resources											
Trsf fr Res & Des Fund Bal	-	1,436,000	-	0.00%	-	-	-	0.00%	-	0.00%	(242,505)
Other Funding Sources	100,000	100,000	-	0.00%	80,000	322,505	-	0.00%	100,000	125.00%	20,000
Total Other Resources	100,000	1,536,000	-	0.00%	80,000	322,505	-	0.00%	100,000	31.01%	(222,505)
Total Resources	32,619,814	34,063,605	6,675,882	19.60%	31,974,984	32,217,489	6,122,164	19.00%	33,168,861	100.39%	128,675
Expenditures											
Instruction	18,321,948	19,239,948	3,058,891	15.90%	17,954,486	18,128,623	3,106,892	17.14%	17,967,283	98.08%	352,130
Instructional Resources	1,302,803	1,338,803	506,899	37.86%	1,289,107	1,289,107	311,291	24.15%	1,079,712	82.16%	234,395
Student Services	2,569,973	2,684,803	487,634	18.16%	2,531,538	2,514,021	510,708	20.31%	2,138,970	82.36%	458,051
General Institutional	7,497,449	7,807,619	1,930,691	24.73%	7,402,538	7,402,538	1,932,459	26.11%	6,976,775	92.07%	600,883
Physical Plant	2,569,084	2,626,084	516,853	19.68%	2,617,576	2,617,576	472,029	18.03%	2,447,604	90.97%	242,852
Auxiliary Services	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Expenditures	32,261,257	33,697,257	6,500,968	19.29%	31,795,245	31,951,865	6,333,379	19.82%	30,610,344	94.19%	1,888,311
Other Uses											
Trsf fr Res & Des Fund Bal	358,557	366,348	-	0.00%	20,579	20,579	-	0.00%	-	0.00%	296,486
Other Uses	-	-	-	0.00%	159,160	245,045	-	0.00%	304,797	124.38%	(59,752)
Total Other Uses	358,557	366,348	-	0.00%	179,739	265,624	-	0.00%	304,797	56.28%	236,734
Total Uses	32,619,814	34,063,605	6,500,968	19.08%	31,974,984	32,217,489	6,333,379	19.66%	30,915,141	93.57%	2,125,045
Budgeted Resources Over (Under) Expenditures	-	-	174,914		-	-	(211,215)		2,253,720		
Beginning Fund Balance	15,677,600	15,677,600	15,677,600		13,423,880	13,423,880	13,423,880		13,423,880		
Change in Fund Balance	358,557	(1,069,652)	-		20,579	20,579	-		-		
Ending Fund Balance	16,036,157	14,607,948	15,852,514		13,444,459	13,444,459	13,423,880		15,677,600		
Reserved for Prepaid Items	75,000	75,000	75,000		75,000	75,000	75,000		75,000		
Designated for Operations	7,425,000	7,425,000	7,425,000		7,395,000	7,395,000	7,395,000		7,425,000		
Designated for State Aid Fluc	330,000	330,000	330,000		203,000	203,000	203,000		330,000		
Designated for Sub Years	495,000	495,000	495,000		305,000	305,000	305,000		495,000		
Designated for Sub Year	7,711,157	6,282,948	7,527,514		5,466,459	5,466,459	5,445,880		7,352,600		

General Fund is used to account for all revenues and expenditures for activities normally associated with the regular operations of the district including instructional programs, student support services, facility care/maintenance and administration.

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.

Blackhawk Technical College
Special Revenue Fund
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Pre-Audited		
									Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	426,285	418,494	-	0.00%	540,589	540,589	-	0.00%	506,443	98.40%	(8,239)
Other Local Government	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
State Aid	911,011	1,665,302	115,385	6.93%	1,254,623	1,629,405	97,673	5.99%	965,269	59.13%	(667,062)
Program Fees	-	-	-	0.00%	-	33,080	-	0.00%	36,926	111.63%	3,846
Material Fees	-	-	-	0.00%	-	1,440	-	0.00%	1,572	109.17%	132
Other Student Fees	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Institutional Revenue	-	-	-	0.00%	-	56,653	-	0.00%	57,291	98.01%	(1,160)
Federal Revenue	704,996	824,922	88,431	10.72%	760,286	974,462	95,128	9.76%	789,144	84.61%	(143,584)
Total Revenue	2,042,292	2,908,718	203,817	7.01%	2,555,498	3,235,629	192,801	5.96%	2,356,645	74.28%	(816,067)
Other Resources											
Trsf fr Res & Des Fund Bal	-	243	-	0.00%	-	-	-	0.00%	-	0.00%	(46,785)
Other Funding Sources	-	-	-	0.00%	-	39,601	-	0.00%	-	0.00%	-
Total Other Resources	-	243	-	0.00%	-	39,601	-	0.00%	-	0.00%	(46,785)
Total Resources	2,042,292	2,908,961	203,817	7.01%	2,555,498	3,275,230	192,801	5.89%	2,356,645	73.20%	(862,852)
Expenditures											
Instruction	899,605	1,696,523	187,515	11.05%	1,278,535	1,910,701	188,946	9.89%	1,161,098	61.42%	729,346
Instructional Resources	74,815	74,815	14,202	18.98%	75,028	75,028	23,023	30.69%	75,713	100.91%	(685)
Student Services	1,023,641	1,080,420	241,070	22.31%	1,185,438	1,225,019	250,504	20.45%	1,072,974	93.62%	73,171
General Institutional	44,231	57,203	8,545	14.94%	16,497	64,482	12,766	19.80%	93,403	86.58%	14,477
Physical Plant	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Expenditures	2,042,292	2,908,961	451,333	15.52%	2,555,498	3,275,230	475,239	14.51%	2,403,188	74.64%	816,309
Other Uses											
Trsf fr Res & Des Fund Bal	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Uses	2,042,292	2,908,961	451,333	15.52%	2,555,498	3,275,230	475,239	14.51%	2,403,188	74.64%	(816,309)
Budgeted Resources											
Over (Under) Expenditures	-	-	(247,516)		-	-	(282,437)		(46,542)		
Beginning Fund Balance	970,347	970,347	970,347		1,016,889	1,016,889	1,016,889		1,016,889		
Change in Fund Balance	-	(243)	-		-	-	-		-		
Ending Fund Balance	970,347	970,104	722,830		1,016,889	1,016,889	734,452		970,347		

Special Revenue Fund is used to account for revenues and expenditures from revenue sources that are restricted to a specific purpose. Typically, externally funded projects, such as Vocational Education Act, Adult Education Act, and Job Training Partnership Act projects, which are not considered part of the regular program of the district are included in this fund. Excluded would be construction or remodeling projects, and trust & agency activities, including student loans.

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.

Blackhawk Technical College
Operating Budget
General Fund & Special Revenue Funds Combined
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Pre-Audited Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	7,690,285	7,690,285	-	0.00%	7,818,589	7,818,589	-	0.00%	7,785,970	99.58%	(32,619)
Other Local Government	10,000	10,000	-	0.00%	5,000	5,000	44,933	898.66%	41,718	834.36%	36,718
State Aid	15,765,025	16,519,316	1,804,562	10.92%	15,804,637	16,179,419	1,708,901	10.56%	16,071,786	97.24%	(455,559)
Program Fees	7,052,500	7,052,500	4,009,081	56.85%	6,552,500	6,585,580	3,616,148	54.91%	6,982,549	100.19%	12,969
Material Fees	364,700	364,700	205,729	56.41%	354,200	355,640	191,612	53.88%	368,423	103.59%	12,783
Other Student Fees	656,250	656,250	360,334	54.91%	560,000	560,000	311,154	55.56%	715,300	109.21%	60,300
Institutional Revenue	2,310,350	2,310,350	411,011	17.79%	2,586,770	2,643,423	346,795	13.12%	2,660,525	101.62%	42,514
Federal Revenue	712,996	832,922	88,981	10.68%	768,786	982,962	95,423	9.71%	799,234	84.91%	(141,994)
Total Revenue	34,562,106	35,436,323	6,879,699	19.41%	34,450,482	35,130,613	6,314,965	17.98%	35,425,506	98.70%	(464,887)
Other Resources											
Trsf fr Res & Des Fund Bal	-	1,436,243	-	0.00%	-	-	-	0.00%	-	0.00%	(289,290)
Other Funding Sources	100,000	100,000	-	0.00%	80,000	362,106	-	0.00%	100,000	125.00%	20,000
Total Other Resources	100,000	1,536,243	-	0.00%	80,000	362,106	-	0.00%	100,000	27.08%	269,290
Total Resources	34,662,106	36,972,566	6,879,699	18.61%	34,530,482	35,492,719	6,314,965	17.79%	35,525,506	97.98%	(734,177)
Expenditures											
Instruction	19,221,553	20,936,471	3,246,406	15.51%	19,233,021	20,039,324	3,295,838	16.45%	19,128,381	94.65%	1,081,476
Instructional Resources	1,377,618	1,413,618	521,101	36.86%	1,364,135	1,364,135	334,314	24.51%	1,155,425	83.18%	233,710
Student Services	3,593,614	3,765,223	728,704	19.35%	3,716,976	3,739,040	761,212	20.36%	3,211,944	85.81%	531,222
General Institutional	7,541,680	7,864,822	1,939,237	24.66%	7,419,035	7,467,020	1,945,225	26.05%	7,070,178	91.99%	615,360
Physical Plant	2,569,084	2,626,084	516,853	19.68%	2,617,576	2,617,576	472,029	18.03%	2,447,604	90.97%	242,852
Auxiliary Services	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Expenditures	34,303,549	36,606,218	6,952,301	18.99%	34,350,743	35,227,095	6,808,618	19.33%	33,013,532	92.43%	2,704,620
Other Uses											
Trsf fr Res & Des Fund Bal	358,557	366,348	-	0.00%	20,579	20,579	-	0.00%	-	0.00%	296,486
Other Uses	-	-	-	0.00%	159,160	245,045	-	0.00%	304,797	124.38%	(59,752)
Total Other Uses	358,557	366,348	-	0.00%	179,739	265,624	-	0.00%	304,797	56.28%	236,734
Total Uses	34,662,106	36,972,566	6,952,301	18.80%	34,530,482	35,492,719	6,808,618	19.18%	33,318,329	91.89%	2,941,354
Budgeted Resources Over (Under) Expenditures	-	-	(72,602)		-	-	(493,653)		2,207,177		
Beginning Fund Balance	16,647,946	16,647,946	16,647,946		14,440,769	14,440,769	14,440,769		14,440,769		
Change in Fund Balance	358,557	(1,069,895)	-		20,579	20,579	-		-		
Ending Fund Balance	17,006,503	15,578,051	16,575,344		14,461,348	14,461,348	14,158,332		16,647,946		
Reserved for Prepaid Items	75,000	75,000	75,000		75,000	75,000	75,000		75,000		
Designated for Operations	8,395,347	8,395,104	8,147,830		8,411,889	8,411,889	8,129,452		8,395,347		
Designated for State Aid Fluc	330,000	330,000	330,000		203,000	203,000	203,000		330,000		
Designated for Sub Years	495,000	495,000	495,000		305,000	305,000	305,000		495,000		
Designated for Sub Year	7,711,157	6,282,948	7,527,514		5,466,459	5,466,459	5,445,880		7,352,600		

Operating Budget - General and Special Revenue Combined are the funds used to record revenue and expenditures used to manage the operations of BTC .

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.

Blackhawk Technical College
Capital Projects Fund
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Pre-Audited		
									Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
State Aid	-	200,182	1,298	0.65%	-	1,746,278	37,309	2.14%	1,829,702	99.15%	(15,681)
Institutional Revenue	-	7,791	91,949	1180.19%	-	423,636	300,348	70.90%	556,035	118.27%	85,912
Federal Revenue	-	14,817	-	0.00%	-	64,622	-	0.00%	128,520	94.82%	(7,021)
Total Revenue	-	222,790	93,247	41.85%	-	2,234,536	337,657	15.11%	2,514,256	102.58%	63,209
Other Resources											
Trsf fr Res & Des Fund Bal	-	-	-	0.00%	350,000	-	-	0.00%	-	0.00%	(5,947,820)
Other Funding Sources	6,887,000	9,126,105	3,830,000	41.97%	6,869,000	12,056,570	5,330,000	44.21%	6,888,856	100.29%	19,856
Total Other Resources	6,887,000	9,126,105	3,830,000	41.97%	7,219,000	12,056,570	5,330,000	44.21%	6,888,856	53.75%	(5,927,965)
Total Resources	6,887,000	9,348,895	3,923,247	41.96%	7,219,000	14,291,106	5,667,657	39.66%	9,403,112	61.59%	(5,864,755)
Expenditures											
Instruction	1,092,772	1,387,062	489,010	35.26%	1,368,269	3,483,604	129,252	3.71%	2,311,894	62.90%	1,363,674
Instructional Resources	263,502	813,502	178,780	21.98%	191,958	272,816	111,482	40.86%	294,008	87.15%	43,334
Student Services	-	28,500	19,392	68.04%	-	20,550	-	0.00%	88,184	90.73%	9,007
General Institutional	1,533,226	1,239,916	447,782	36.11%	1,208,773	1,538,748	603,071	39.19%	1,272,983	85.41%	217,441
Physical Plant	3,997,500	5,814,017	294,871	5.07%	4,450,000	8,520,327	1,865,787	21.90%	6,872,204	73.99%	2,415,557
Auxiliary Services	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Expenditures	6,887,000	9,282,997	1,429,836	15.40%	7,219,000	13,836,045	2,709,593	19.58%	10,839,273	72.80%	4,049,013
Other Uses											
Trsf fr Res & Des Fund Bal	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	379,581
Other Uses	-	65,898	-	0.00%	-	455,061	-	0.00%	-	0.00%	-
Total Other Uses	-	65,898	-	0.00%	-	455,061	-	0.00%	-	0.00%	379,581
Total Uses	6,887,000	9,348,895	1,429,836	15.29%	7,219,000	14,291,106	2,709,593	18.96%	10,839,273	70.99%	4,428,594
Budgeted Resources Over (Under) Expenditures	-	-	2,493,410		-	-	2,958,064		(1,436,162)		
Beginning Fund Balance	5,927,308	5,927,308	5,927,308		7,363,470	7,363,470	7,363,470		7,363,470		
Change in Fund Balance	-	-	-		(350,000)	-	-		-		
Ending Fund Balance	5,927,308	5,927,308	8,420,719		7,013,470	7,363,470	10,321,534		5,927,308		

Capital Projects Fund is used to account for all resources and expenditures related to capital projects. Capital projects include the acquisition of sites/buildings, purchase or construction of buildings (including equipping), remodeling and improvement of buildings and purchase of movable and fixed equipment with a per unit value of \$2,000 and a life expectancy of at least two years.

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.

Blackhawk Technical College
Debt Service
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Pre-Audited		
									Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	9,600,000	9,600,000	-	0.00%	9,920,000	9,920,000	-	0.00%	9,425,000	95.01%	(495,000)
Institutional Revenue	75,000	75,000	21,221	28.30%	50,000	50,000	17,506	35.01%	115,566	231.13%	65,566
Total Revenue	9,675,000	9,675,000	21,221	0.22%	9,970,000	9,970,000	17,506	0.18%	9,540,566	95.69%	(429,434)
Other Resources											
Trsf fr Res & Des Fund Bal	55,000	55,000	-	0.00%	55,000	55,000		0.00%		0.00%	(55,000)
Other Funding Sources	-	129,757	129,757	100.00%	-	189,000	261,925	138.58%	328,304	173.71%	139,304
Total Other Resources	55,000	184,757	129,757	70.23%	55,000	244,000	261,925	107.35%	328,304	134.55%	84,304
Total Resources	9,730,000	9,859,757	150,978	1.53%	10,025,000	10,214,000	279,431	2.74%	9,868,870	96.62%	(345,130)
Expenditures											
Physical Plant	9,730,000	9,730,000	920,469	9.46%	10,025,000	10,025,000	915,713	9.13%	9,864,533	98.40%	160,467
Total Expenditures	9,730,000	9,730,000	920,469	9.46%	10,025,000	10,025,000	915,713	9.13%	9,864,533	98.40%	160,467
Other Uses											
Trsf fr Res & Des Fund Bal	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	189,000
Other Uses	-	129,757	-	0.00%	-	189,000	-	0.00%	-	0.00%	-
Total Other Uses	-	129,757	-	0.00%	-	189,000	-	0.00%	-	0.00%	189,000
Total Uses	9,730,000	9,859,757	920,469	9.34%	10,025,000	10,214,000	915,713	8.97%	9,864,533	96.58%	349,467
Budgeted Resources Over (Under) Expenditures	-	-	(769,491)		-	-	(636,282)		4,337		
Beginning Fund Balance	2,290,535	2,290,535	2,290,535		2,286,198	2,286,198	2,286,198		2,286,198		
Change in Fund Balance	(55,000)	(55,000)	-		(55,000)	(55,000)	-		-		
Ending Fund Balance	2,235,535	2,235,535	1,521,044		2,231,198	2,231,198	1,649,917		2,290,535		

Debt Service Fund is used to account for the accumulation of resources, and the payment of principal and interest for general long-term debt and long-term lease purchase debt.

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.

Blackhawk Technical College
Governmental Funds
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Pre-Audited		
									Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	17,290,285	17,290,285	-	0.00%	17,738,589	17,738,589	-	0.00%	17,210,970	97.03%	(527,619)
Other Local Government	10,000	10,000	-	0.00%	5,000	5,000	44,933	898.66%	41,718	834.36%	36,718
State Aid	15,765,025	16,719,498	1,805,860	10.80%	15,804,637	17,925,697	1,746,210	9.74%	17,901,488	97.44%	(471,240)
Program Fees	7,052,500	7,052,500	4,009,081	56.85%	6,552,500	6,585,580	3,616,148	54.91%	6,982,549	100.19%	12,969
Material Fees	364,700	364,700	205,729	56.41%	354,200	355,640	191,612	53.88%	368,423	103.59%	12,783
Other Student Fees	656,250	656,250	360,334	54.91%	560,000	560,000	311,154	55.56%	715,300	109.21%	60,300
Institutional Revenue	2,385,350	2,393,141	524,181	21.90%	2,636,770	3,117,059	664,648	21.32%	3,332,126	106.18%	193,992
Federal Revenue	712,996	847,739	88,981	10.50%	768,786	1,047,584	95,423	9.11%	927,754	86.16%	(149,015)
Total Revenue	44,237,106	45,334,113	6,994,167	15.43%	44,420,482	47,335,149	6,670,128	14.09%	47,480,328	98.28%	(831,112)
Other Resources											
Trsf fr Res & Des Fund Bal	55,000	1,491,243	-	0.00%	405,000	55,000	-	0.00%	-	0.00%	(6,292,110)
Other Funding Sources	6,987,000	9,355,862	3,959,757	42.32%	6,949,000	12,607,676	5,591,925	44.35%	7,317,160	102.51%	179,160
Total Other Resources	7,042,000	10,847,105	3,959,757	36.51%	7,354,000	12,662,676	5,591,925	44.16%	7,317,160	54.48%	(6,112,950)
Total Resources	51,279,106	56,181,218	10,953,924	19.50%	51,774,482	59,997,825	12,262,053	20.44%	54,797,488	88.75%	(6,944,062)
Expenditures											
Instruction	20,314,325	22,323,533	3,735,417	16.73%	20,601,290	23,522,928	3,425,090	14.56%	21,440,275	89.76%	2,445,150
Instructional Resources	1,641,120	2,227,120	699,881	31.43%	1,556,093	1,636,951	445,796	27.23%	1,449,433	83.95%	277,044
Student Services	3,593,614	3,793,723	748,096	19.72%	3,716,976	3,759,590	761,212	20.25%	3,300,129	85.93%	540,228
General Institutional	9,074,906	9,104,738	2,387,019	26.22%	8,627,808	9,005,768	2,548,296	28.30%	8,343,161	90.92%	832,801
Physical Plant	16,296,584	18,170,101	1,732,193	9.53%	17,092,576	21,162,903	3,253,529	15.37%	19,184,341	87.19%	2,818,876
Auxiliary Services	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Expenditures	50,920,549	55,619,215	9,302,606	16.73%	51,594,743	59,088,140	10,433,923	17.66%	53,717,339	88.60%	6,914,099
Other Uses											
Trsf fr Res & Des Fund Bal	358,557	366,348	-	0.00%	20,579	20,579	-	0.00%	-	0.00%	865,067
Other Uses	-	195,655	-	0.00%	159,160	889,106	-	0.00%	304,797	124.38%	(59,752)
Total Other Uses	358,557	562,003	-	0.00%	179,739	909,685	-	0.00%	304,797	27.46%	805,315
Total Uses	51,279,106	56,181,218	9,302,606	16.56%	51,774,482	59,997,825	10,433,923	17.39%	54,022,136	87.50%	7,719,414
Budgeted Resources											
Over (Under) Expenditures	-	-	1,651,317		-	-	1,828,130		775,353		
Beginning Fund Balance	24,865,790	24,865,790	24,865,790		24,090,437	24,090,437	24,090,437		24,090,437		
Change in Fund Balance	303,557	(1,124,895)	-		(384,421)	(34,421)	-		-		
Ending Fund Balance	25,169,347	23,740,895	26,517,107		23,706,016	24,056,016	25,918,567		24,865,790		
Reserved for Prepaid Items	75,000	75,000	75,000		75,000	75,000	75,000		75,000		
Designated for Operations	16,558,190	16,557,947	18,089,593		17,656,557	18,006,557	20,100,902		16,613,190		
Designated for State Aid Fluc	330,000	330,000	330,000		203,000	203,000	203,000		330,000		
Designated for Sub Years	495,000	495,000	495,000		305,000	305,000	305,000		495,000		
Designated for Sub Year	7,711,157	6,282,948	7,527,514		5,466,459	5,466,459	5,445,880		7,352,600		

Blackhawk Technical College
Enterprise Fund
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Year End	Percent of Budget	Dollar Variance
Revenues											
Other Student Fees	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Institutional Revenue	287,522	237,522	73,984	31.15%	221,089	221,089	364	0.16%	215,477	97.46%	(5,612)
Federal Revenue	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Revenue	287,522	237,522	73,984	31.15%	221,089	221,089	364	0.16%	215,477	97.46%	(5,612)
Other Resources											
Trsf fr Res & Des Fund Bal	137,686	-	-	0.00%	15,306	15,306	-	0.00%	-	0.00%	(15,306)
Other Funding Sources	7,629	7,629	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Other Resources	145,315	7,629	-	0.00%	15,306	15,306	-	0.00%	-	0.00%	(15,306)
Total Resources	432,837	245,151	73,984	30.18%	236,395	236,395	364	0.15%	215,477	91.15%	(20,918)
Expenditures											
Instruction	12,000	12,000	-	0.00%	12,000	12,000	-	0.00%	10,530	87.75%	(1,470)
Student Services	187,686	-	-	0.00%	-	-	-	0.00%	-	-	-
Auxiliary Services	129,990	129,990	18,017	13.86%	139,982	139,982	15,641	11.17%	95,604	68.30%	44,378
Total Expenditures	329,676	141,990	18,017	12.69%	151,982	151,982	15,641	10.29%	106,134	69.83%	45,848
Other Uses											
Trsf fr Res & Des Fund Bal	100,000	100,000	-	0.00%	4,413	4,413	-	0.00%	-	0.00%	4,413
Other Uses	3,161	3,161	-	0.00%	80,000	80,000	-	0.00%	101,761	127.20%	(21,761)
Total Other Uses	103,161	103,161	-	0.00%	84,413	84,413	-	0.00%	101,761	120.55%	(17,348)
Total Uses	432,837	245,151	18,017	7.35%	236,395	236,395	15,641	6.62%	207,894	87.94%	28,501
Budgeted Resources Over (Under) Expenditures	-	-	55,967		-	-	(15,276)		7,583		
Beginning Fund Balance	345,089	345,089	345,089		337,506	337,506	337,506		337,506		
Change in Fund Balance	(37,686)	100,000	-		(10,893)	64,694	-		-		
Ending Fund Balance	307,403	445,089	401,056		326,613	402,200	322,230		345,089		

Enterprise Fund is used to account for district operations where the cost of providing goods or services to students, district staff, faculty or the general public on a continuing basis is financed or recovered primarily through user charges, or where the district board has decided that periodic determination of revenues, expenses or net income is appropriate.

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.

33716.73

Blackhawk Technical College
Internal Service Fund
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Year End	Percent of Budget	Dollar Variance
Revenues											
Institutional Revenue	4,306,100	5,742,100	1,275,790	22.22%	305,000	305,000	-	0.00%	3,261,646	99.20%	(26,355)
Total Revenue	4,306,100	5,742,100	1,275,790	22.22%	305,000	305,000	-	0.00%	3,261,646	99.20%	(26,355)
Other Resources											
Trsf fr Res & Des Fund Bal	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Other Funding Sources	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Other Resources	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Resources	4,306,100	5,742,100	1,275,790	22.22%	305,000	305,000	-	0.00%	3,261,646	99.20%	(26,355)
Expenditures											
Instruction	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Student Services	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
General Institutional	3,986,100	5,422,100	821,785	15.16%	-	-	-	0.00%	2,970,506	99.58%	(12,494)
Auxiliary Services	320,000	320,000	268,494	83.90%	305,000	305,000	277,631	91.03%	277,214	90.89%	27,786
Total Expenditures	4,306,100	5,742,100	1,090,279	18.99%	305,000	305,000	277,631	91.03%	3,247,720	98.77%	40,280
Other Uses											
Trsf fr Res & Des Fund Bal	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Uses	4,306,100	5,742,100	1,090,279	18.99%	305,000	305,000	277,631	91.03%	3,247,720	98.77%	40,280
Budgeted Resources											
Over (Under) Expenditures	-	-	185,512		-	-	(277,631)		13,926		
Beginning Fund Balance	265,202	265,202	265,202		251,276	251,276	251,276		251,276		
Change in Fund Balance	-	-	-		-	-	-		-		
Ending Fund Balance	265,202	265,202	450,713		251,276	251,276	(26,355)		265,202		

Internal Service Fund is used to account for district operations where the cost of providing goods or services by one department or unit to other departments or units on a cost-reimbursement basis

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.

Blackhawk Technical College
Agency Fund
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Year End	Percent of Budget	Dollar Variance
Revenues											
Other Student Fees	450,000	450,000	275,174	61.15%	400,000	400,000	251,484	62.87%	487,661	121.92%	87,661
Institutional Revenue	207,465	871,641	565,431	64.87%	211,849	211,849	54,741	25.84%	208,749	93.64%	(14,175)
Total Revenue	657,465	1,321,641	840,606	63.60%	611,849	611,849	306,225	50.05%	696,410	111.80%	73,486
Other Resources											
Trsf fr Res & Des Fund Bal	-	137,686	-	0.00%	157,408	157,408	(3,920)	-2.49%	(3,920)	-2.45%	(163,956)
Other Funding Sources	73,381	73,381	-	0.00%	-	85,885	-	0.00%	152,798	166.84%	61,213
Total Other Resources	73,381	211,067	-	0.00%	157,408	243,293	(3,920)	-1.61%	148,878	59.17%	(102,743)
Total Resources	730,846	1,532,708	840,606	54.84%	769,257	855,142	302,305	35.35%	845,287	96.65%	(29,258)
Expenditures											
Instruction	40,000	40,000	20,233	50.58%	35,000	35,000	14,398	41.14%	30,106	66.11%	15,434
Student Services	554,270	741,956	101,575	13.69%	602,298	688,183	83,100	12.08%	592,749	85.74%	98,597
General Institutional	136,576	472,364	74,784	15.83%	131,959	131,959	33,729	25.56%	135,702	102.84%	(3,743)
Physical Plant	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Expenditures	730,846	1,254,320	196,592	15.67%	769,257	855,142	131,227	15.35%	758,557	87.31%	110,288
Other Uses											
Trsf fr Res & Des Fund Bal	-	278,388	-	0.00%	-	-	-	0.00%	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	5,700
Total Other Uses	-	278,388	-	0.00%	-	-	-	0.00%	-	0.00%	5,700
Total Uses	730,846	1,532,708	196,592	12.83%	769,257	855,142	131,227	15.35%	758,557	86.74%	115,988
Budgeted Resources											
Over (Under) Expenditures	-	-	644,014		-	-	171,078		86,731		
Beginning Fund Balance	972,753	972,753	972,753		882,102	882,102	882,102		882,102		
Change in Fund Balance	-	140,702	-		(157,408)	(157,408)	3,920		3,920		
Ending Fund Balance	972,753	1,113,455	1,616,767		724,694	724,694	1,057,100		972,753		

Blackhawk Technical College
Trust Fund
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
State Aid	804,250	804,250	273,668	34.03%	1,052,500	1,052,500	428,162	40.68%	971,388	92.29%	(226,982)
Other Student Fees	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Institutional Revenue	193,041	193,041	41,151	21.32%	160,417	160,417	37,179	23.18%	198,777	123.91%	11,156
Federal Revenue	7,966,542	7,966,542	3,542,154	44.46%	7,694,999	7,694,999	3,636,079	47.25%	8,895,727	115.60%	326,127
Total Revenue	8,963,833	8,963,833	3,856,973	43.03%	8,907,916	8,907,916	4,101,420	46.04%	10,065,891	113.00%	110,300
Other Resources											
Trsf fr Res & Des Fund Bal	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Other Funding Sources	95,410	95,410	-	0.00%	90,160	90,160	-	0.00%	64,904	71.99%	(25,256)
Total Other Resources	95,410	95,410	-	0.00%	90,160	90,160	-	0.00%	64,904	71.99%	(25,256)
Total Resources	9,059,243	9,059,243	3,856,973	42.58%	8,998,076	8,998,076	4,101,420	45.58%	10,130,795	112.59%	85,044
Expenditures											
Student Services	8,866,202	8,866,202	4,153,653	46.85%	8,837,659	8,837,659	4,191,626	47.43%	9,932,658	112.39%	(74,528)
General Institutional	193,041	193,041	46,028	23.84%	160,417	160,417	38,650	24.09%	184,844	115.23%	2,777
Total Expenditures	9,059,243	9,059,243	4,199,681	46.36%	8,998,076	8,998,076	4,230,276	47.01%	10,117,502	112.44%	(71,751)
Other Uses											
Trsf fr Res & Des Fund Bal	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Uses	9,059,243	9,059,243	4,199,681	46.36%	8,998,076	8,998,076	4,230,276	47.01%	10,117,502	112.44%	(71,751)
Budgeted Resources											
Over (Under) Expenditures	-	-	(342,708)		-	-	(128,856)		13,293		
Beginning Fund Balance	146,578	146,578	146,578		133,285	133,285	133,285		133,285		
Change in Fund Balance	-	-	-		-	-	-		-		
Ending Fund Balance	146,578	146,578	(196,130)		133,285	133,285	4,429		146,578		

Blackhawk Technical College
Trust and Agency Fund
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
State Aid	804,250	804,250	273,668	34.03%	1,052,500	1,052,500	428,162	40.68%	971,388	81.06%	(226,982)
Other Student Fees	450,000	450,000	275,174	61.15%	400,000	400,000	251,484	62.87%	487,661	121.92%	87,661
Institutional Revenue	400,506	1,064,682	606,583	56.97%	372,266	372,266	91,920	24.69%	407,526	99.26%	(3,019)
Federal Revenue	7,966,542	7,966,542	3,542,154	44.46%	7,694,999	7,694,999	3,636,079	47.25%	8,895,727	103.81%	326,127
Total Revenue	9,621,298	10,285,474	4,697,579	45.67%	9,519,765	9,519,765	4,407,644	46.30%	10,762,301	101.74%	183,786
Other Resources											
Trsf fr Res & Des Fund Bal	-	137,686	-	0.00%	157,408	157,408	(3,920)	-2.49%	(3,920)	-2.45%	(163,956)
Other Funding Sources	168,791	168,791	-	0.00%	90,160	176,045	-	0.00%	217,702	119.78%	35,957
Total Other Resources	168,791	306,477	-	0.00%	247,568	333,453	(3,920)	-1.18%	213,782	62.55%	(127,999)
Total Resources	9,790,089	10,591,951	4,697,579	44.35%	9,767,333	9,853,218	4,403,724	44.69%	10,976,083	100.51%	55,787
Expenditures											
Instruction	40,000	40,000	20,233	50.58%	35,000	35,000	14,398	41.14%	30,106	66.11%	15,434
Student Services	9,420,472	9,608,158	4,255,228	44.29%	9,439,957	9,525,842	4,274,726	44.88%	10,525,407	99.77%	24,069
General Institutional	329,617	665,405	120,812	18.16%	292,376	292,376	72,378	24.76%	320,546	100.30%	(966)
Physical Plant	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	-
Total Expenditures	9,790,089	10,313,563	4,396,273	42.63%	9,767,333	9,853,218	4,361,503	44.26%	10,876,058	99.65%	38,538
Other Uses											
Trsf fr Res & Des Fund Bal	-	278,388	-	0.00%	-	-	-	0.00%	-	0.00%	-
Other Uses	-	-	-	0.00%	-	-	-	0.00%	-	0.00%	5,700
Total Other Uses	-	278,388	-	0.00%	-	-	-	0.00%	-	0.00%	5,700
Total Uses	9,790,089	10,591,951	4,396,273	41.51%	9,767,333	9,853,218	4,361,503	44.26%	10,876,058	99.59%	44,238
Budgeted Resources											
Over (Under) Expenditures	-	-	301,306		-	-	42,222		100,024		
Beginning Fund Balance	1,119,331	1,119,331	1,119,331		1,015,387	1,015,387	1,015,387		1,015,387		
Change in Fund Balance	-	140,702	-		(157,408)	(157,408)	3,920		3,920		
Ending Fund Balance	1,119,331	1,260,033	1,420,637		857,979	857,979	1,061,529		1,119,331		

Trust and Agency Fund is made up of three different types of sub-funds:

- Expendable Trust Fund Type** is used to record resources and related to financial activities where the principal may not be expended and where the board acts as a trustee.
- Non-Expendable Trust Fund Type** is used to record resources and related financial activities where the principal may not be expended and where the board acts as trustee.
- Agency Fund Type** is used to record resources and related financial activity where the board acts as an agent or custodian for others, rather than as an owner.

Note : Revenue is generated by reimbursement reports to funding agencies. Therefore actual revenues will lag behind expenditures by several months. By the close of the fiscal year the difference between revenues and expenditures is balanced.

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.

Blackhawk Technical College
District Funds
Comparative Statement of Revenues and Expenditures
For The Months Ended September 30, 2025 and 2024

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	17,290,285	17,290,285	-	0.00%	17,738,589	17,738,589	-	0.00%	17,210,970	97.03%	(527,619)
Other Local Government	10,000	10,000	-	0.00%	5,000	5,000	44,933	898.66%	41,718	834.36%	36,718
State Aid	16,569,275	17,523,748	2,079,528	11.87%	16,857,137	18,978,197	2,174,372	11.46%	18,872,876	96.43%	(698,222)
Program Fees	7,052,500	7,052,500	4,009,081	56.85%	6,552,500	6,585,580	3,616,148	54.91%	6,982,549	100.19%	12,969
Material Fees	364,700	364,700	205,729	56.41%	354,200	355,640	191,612	53.88%	368,423	103.59%	12,783
Other Student Fees	656,250	656,250	360,334	54.91%	560,000	560,000	311,154	55.56%	715,300	109.21%	60,300
Institutional Revenue	7,172,013	8,565,804	1,915,107	22.36%	3,323,276	3,803,565	702,191	18.46%	7,008,026	102.53%	173,182
Federal Revenue	8,679,538	8,814,281	3,631,135	41.20%	8,463,785	8,742,583	3,731,502	42.68%	9,823,480	101.84%	177,111
Total Revenue	57,794,561	60,277,568	12,200,915	20.24%	53,854,487	56,769,154	10,771,912	18.97%	61,023,343	98.78%	(752,777)
Other Resources											
Trsf fr Res & Des Fund Bal	192,686	1,491,243	-	0.00%	420,306	70,306	-	0.00%	-	0.00%	(6,307,416)
Other Funding Sources	7,090,039	9,458,901	3,959,757	41.86%	7,039,160	12,697,836	5,591,925	44.04%	7,382,064	102.13%	153,904
Total Other Resources	7,282,725	10,950,144	3,959,757	36.16%	7,459,466	12,768,142	5,591,925	43.80%	7,382,064	54.54%	(6,153,512)
Total Resources	65,077,286	71,227,712	16,160,671	22.69%	61,313,953	69,537,296	16,363,837	23.53%	68,405,406	90.83%	(6,906,290)
Expenditures											
Instruction	20,326,325	22,335,533	3,735,417	16.72%	20,613,290	23,534,928	3,425,090	14.55%	21,450,805	89.76%	2,443,680
Instructional Resources	1,641,120	2,227,120	699,881	31.43%	1,556,093	1,636,951	445,796	27.23%	1,449,433	83.95%	277,044
Student Services	12,459,816	12,659,925	4,901,749	38.72%	12,554,635	12,597,249	4,952,838	39.32%	13,232,786	96.60%	465,701
General Institutional	13,254,047	14,719,879	3,254,832	22.11%	8,788,225	9,166,185	2,586,946	28.22%	11,498,511	122.80%	(2,134,928)
Physical Plant	16,296,584	18,170,101	1,732,193	9.53%	17,092,576	21,162,903	3,253,529	15.37%	19,184,341	87.19%	2,818,876
Auxiliary Services	449,990	449,990	286,511	63.67%	444,982	444,982	293,272	65.91%	372,818	83.78%	72,164
Total Expenditures	64,427,882	70,562,548	14,610,583	20.71%	61,049,801	68,543,198	14,957,471	21.82%	67,188,695	94.45%	3,945,476
Other Uses											
Trsf fr Res & Des Fund Bal	458,557	466,348	-	0.00%	24,992	24,992	-	0.00%	-	0.00%	869,480
Other Uses	3,161	198,816	-	0.00%	239,160	969,106	-	0.00%	406,557	125.08%	(81,512)
Total Other Uses	461,718	665,164	-	0.00%	264,152	994,098	-	0.00%	406,557	34.04%	787,968
Total Uses	64,889,600	71,227,712	14,610,583	20.51%	61,313,953	69,537,296	14,957,471	21.51%	67,595,252	93.46%	4,733,444
Budgeted Resources											
Over (Under) Expenditures	187,686	-	1,550,088		-	-	1,406,366		810,155		
Beginning Fund Balance	25,622,659	25,622,659	25,622,659		24,812,504	24,812,504	24,812,504		24,812,504		
Change in Fund Balance	265,871	(1,024,895)	-		(395,314)	30,273	-		-		
Ending Fund Balance	26,076,216	24,597,764	27,172,747		24,417,190	24,842,777	26,218,870		25,622,659		
Reserved for Prepaid Items	75,000	75,000	75,000		75,000	75,000	75,000		75,000		
Designated for Operations	17,277,373	17,414,816	18,745,233		18,367,731	18,793,318	20,401,206		17,370,059		
Designated for State Aid Fluc	330,000	330,000	330,000		203,000	203,000	203,000		330,000		
Designated for Sub Years	495,000	495,000	495,000		305,000	305,000	305,000		495,000		
Designated for Sub Year	7,711,157	6,282,948	7,527,514		5,466,459	5,466,459	5,445,880		7,352,600		

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.

Blackhawk Technical College
All Funds
Comparative Statement of Revenues and Expenditures

	2025-2026				2024-2025						
	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Original Budget	Adjusted Budget	YTD Actual	Percent of Budget	Pre-Audited		
									Year End	Percent of Budget	Dollar Variance
Revenues											
Property Tax	17,290,285	17,290,285	-	0.00%	17,738,589	17,738,589	-	0.00%	17,210,970	97.03%	(527,619)
Other Local Government	10,000	10,000	-	0.00%	5,000	5,000	44,933	898.66%	41,718	834.36%	36,718
State Aid	16,569,275	17,523,748	2,079,528	11.87%	16,857,137	18,978,197	2,174,372	11.46%	18,872,876	96.43%	(698,222)
Program Fees	7,052,500	7,052,500	4,009,081	56.85%	6,552,500	6,585,580	3,616,148	54.91%	6,982,549	100.19%	12,969
Material Fees	364,700	364,700	205,729	56.41%	354,200	355,640	191,612	53.88%	368,423	103.59%	12,783
Other Student Fees	1,106,250	1,106,250	635,508	57.45%	960,000	960,000	562,638	58.61%	1,202,961	114.02%	147,961
Institutional Revenue	7,379,478	9,437,445	2,480,539	26.28%	3,535,125	4,015,414	756,932	18.85%	7,216,775	102.25%	159,007
Federal Revenue	8,679,538	8,814,281	3,631,135	41.20%	8,463,785	8,742,583	3,731,502	42.68%	9,823,480	101.84%	177,111
Total Revenue	58,452,026	61,599,209	13,041,521	21.17%	54,466,336	57,381,003	11,078,136	19.31%	61,719,752	98.91%	(679,292)
Other Resources											
Trsf fr Res & Des Fund Bal	192,686	1,628,929	-	0.00%	577,714	227,714	(3,920)	-1.72%	(3,920)	-0.06%	(945,706)
Other Funding Sources	7,163,420	9,532,282	3,959,757	41.54%	7,039,160	12,783,721	5,591,925	43.74%	7,534,861	102.94%	80,982
Total Other Resources	7,356,106	11,161,211	3,959,757	35.48%	7,616,874	13,011,435	5,588,005	42.95%	7,530,941	54.62%	(864,724)
Total Resources	65,808,132	72,760,420	17,001,277	23.37%	62,083,210	70,392,438	16,666,141	23.68%	69,250,694	90.90%	(4,609,897)
Expenditures											
Instruction	20,366,325	22,375,533	3,755,650	16.78%	20,648,290	23,569,928	3,439,487	14.59%	21,480,911	89.72%	2,462,054
Instructional Resources	1,641,120	2,227,120	699,881	31.43%	1,556,093	1,636,951	445,796	27.23%	1,449,433	83.95%	277,044
Student Services	13,201,772	13,401,881	5,003,324	37.33%	13,156,933	13,285,432	5,035,938	37.91%	13,825,535	96.08%	564,298
General Institutional	13,390,623	15,192,243	3,329,616	21.92%	8,920,184	9,298,144	2,620,675	28.18%	11,634,212	93.23%	844,330
Physical Plant	16,296,584	18,170,101	1,732,193	9.53%	17,092,576	21,162,903	3,253,529	15.37%	19,184,341	87.19%	2,818,876
Auxiliary Services	449,990	449,990	286,511	63.67%	444,982	444,982	293,272	65.91%	372,818	83.78%	72,164
Total Expenditures	65,346,414	71,816,868	14,807,175	20.62%	61,819,058	69,398,340	15,088,697	21.74%	67,947,251	90.61%	7,038,765
Other Uses											
Trsf fr Res & Des Fund Bal	458,557	744,736	-	0.00%	24,992	24,992	-	0.00%	-	0.00%	869,480
Other Uses	3,161	198,816	-	0.00%	239,160	969,106	-	0.00%	406,557	122.92%	(75,812)
Total Other Uses	461,718	943,552	-	0.00%	264,152	994,098	-	0.00%	406,557	33.87%	793,668
Total Uses	65,808,132	72,760,420	14,807,175	20.35%	62,083,210	70,392,438	15,088,697	21.44%	68,353,808	89.72%	7,832,433
Budgeted Resources											
Over (Under) Expenditures	-	-	2,194,102		-	-	1,577,444		896,886		
Beginning Fund Balance	26,595,412	26,595,412	26,595,412		25,694,606	25,694,606	25,694,606		25,694,606		
Change in Fund Balance	265,871	(884,193)	-		(552,722)	(127,135)	3,920		3,920		
Ending Fund Balance	26,861,283	25,711,219	28,789,514		25,141,884	25,567,471	27,275,970		26,595,412		
Reserved for Prepaid Items	75,000	75,000	75,000		75,000	75,000	75,000		75,000		
Designated for Operations	8,395,347	8,395,104	8,147,830		8,411,889	8,411,889	8,129,452		8,395,347		
Designated for State Aid Fluc	330,000	330,000	330,000		203,000	203,000	203,000		330,000		
Designated for Sub Years	495,000	495,000	495,000		305,000	305,000	305,000		495,000		
Designated for Sub Year	7,711,157	6,282,948	7,527,514		5,466,459	5,466,459	5,445,880		7,352,600		

Note: Budgeted Resources Over (Under) Expenditures represents the amount that will be added to or used from the fund balance during the fiscal year.



BLACKHAWK
TECHNICAL COLLEGE