



Return of Title IV Policy (R2T4)

Financial Aid

The Return to Title IV policy goes into effect for students who completely withdraw from Blackhawk Technical College (BTC) before more than 60% of the term has been completed or who do not officially withdraw and receive all failing grades for the term.

The withdrawal date is defined as the actual date the student begins the withdrawal process, the student's last date of an academically related activity or the midpoint of the payment period for a student who leaves without notification to BTC. If a student ceases attendance (drops or withdraws) from all his or her federal financial aid eligible courses in a payment period or period of enrollment, the student must be considered a withdrawal for federal financial aid purposes.

When a student receives federal financial aid in excess of earned aid, the student's repayment obligation is determined after the school's share is calculated. The school returns the lessor of the amount of Federal financial aid funds that the student does not earn, or the amount of institutional charges that the student incurred for the payment period or period of enrollment multiplied by the percentage of funds that were not earned.

The student is responsible for all unearned aid that BTC is not required to return. The student must make arrangements with BTC to return any Pell Grant overpayment.

Once a student has completed more than 60% of the payment period, financial aid is considered to be fully earned.

BTC will offer any post-withdrawal disbursement of loan funds within 30 days of the date the school determined the student withdrew. BTC will return any unearned Federal financial aid funds we are responsible for returning within 45 days of the date the school determined the student withdrew. BTC will return federal financial aid funds to the programs from which the student received aid during the payment period or period of enrollment as applicable, in the following order, up to the net amount disbursed from each source: Unsubsidized Direct Loan, Subsidized Direct Loan, PLUS Loan, Pell Grant, SEOG.

The student is billed for funds the college is required to repay. Accounts not paid within 30 days are turned over to a collection agency.